

BrandyChase Recreational Association, Inc

Balance Sheet For 12/31/2021

Assets

Mutual of Omaha Bank Operating	\$112,913.56
Mutual of Omaha Bank - Reserve	\$115,865.00
Accounts Receivable	\$26,612.16
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

Total Asset	\$256,607.39
	\$256,607.39

Liabilities

Accounts Payable	\$1,423.59
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$14,372.14
Suspense	(\$2,030.45)

Total Liabilities

\$13,136.35

Equity

Initial Contribution	\$98,297.62
Net Income	\$22,427.03
Retained Earnings	\$28,228.31
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$243,641.04

Administration Expense

Bank Charges	(\$170.00)
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Total Administration Expense

(\$170.00)

Total Liability / Equity

\$256,607.39

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,190.00	8,346.00	(156.00)	99,997.00	100,152.00	(155.00)	100,152.00
4100 - Late Fee Income	(10.00)	-	(10.00)	1,620.00	-	1,620.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	-	-	-	160.00	-	160.00	-
4450 - Operating Interest Income	4.84	-	4.84	92.50	-	92.50	-
4500 - Reserve Income	(1,528.30)	-	(1,528.30)	(9,170.00)	-	(9,170.00)	-
4850 - Bank Charges	-	-	-	90.00	-	90.00	-
Total Income	6,656.54	8,346.00	(1,689.46)	92,833.50	100,152.00	(7,318.50)	100,152.00
Total Income	6,656.54	8,346.00	(1,689.46)	92,833.50	100,152.00	(7,318.50)	100,152.00
Operating Expense							
Utilities Expense							
5000 - Electric	35.41	625.00	589.59	2,514.39	7,500.00	4,985.61	7,500.00
5050 - Gas	123.34	-	(123.34)	3,200.10	-	(3,200.10)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	12,000.00	12,000.00	12,000.00
Total Utilities Expense	158.75	1,625.00	1,466.25	5,714.49	19,500.00	13,785.51	19,500.00
Maintenance Expense							
6000 - General facility maint	-	70.00	70.00	56.70	950.00	893.30	950.00
6400 - Pool Maintenance	-	774.00	774.00	21,046.62	9,200.00	(11,846.62)	9,200.00
6410 - Pool supplies & Rep	-	-	-	2,442.88	4,000.00	1,557.12	4,000.00
6420 - Pool Chemicals	-	-	-	4,576.41	2,200.00	(2,376.41)	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	186.44	2,100.00	1,913.56	2,100.00
6460 - Tennis Courts Repair	-	-	-	56.70	4,000.00	3,943.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
6500 - Landscape Contract	-	262.00	262.00	1,385.66	3,100.00	1,714.34	3,100.00
6525 - Irrigation Repairs	-	-	-	1,044.75	-	(1,044.75)	-
6550 - Grounds Improvements	-	-	-	250.00	1,600.00	1,350.00	1,600.00
6650 - Snow Removal	117.76	500.00	382.24	117.76	2,500.00	2,382.24	2,500.00
6750 - Lighting Maintenance	-	624.00	624.00	5,270.00	7,400.00	2,130.00	7,400.00
6825 - Fence Maintenance & Repair	180.00	-	(180.00)	1,198.80	-	(1,198.80)	-
6850 - Monument and Signage	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
Total Maintenance Expense	297.76	2,780.00	2,482.24	37,632.72	41,550.00	3,917.28	41,550.00
Administration Expense							
7000 - Management	1,000.00	793.00	(207.00)	10,000.00	9,450.00	(550.00)	9,450.00
7100 - Administration	615.30	287.00	(328.30)	6,408.65	3,400.00	(3,008.65)	3,400.00
7200 - Insurance	615.83	-	(615.83)	10,099.28	8,182.00	(1,917.28)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	580.00	1,500.00	920.00	1,500.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7550 - Legal - Collection	-	475.00	475.00	6,087.59	5,700.00	(387.59)	5,700.00
7600 - Miscellaneous	-	-	-	1,938.65	-	(1,938.65)	-
7650 - Community Activities	-	-	-	735.38	-	(735.38)	-
Total Administration Expense	2,231.13	1,680.00	(551.13)	35,917.75	29,932.00	(5,985.75)	29,932.00
Reserve Activity							
8000 - Reserve Contributions	-	766.00	766.00	-	9,170.00	9,170.00	9,170.00
Total Reserve Activity	-	766.00	766.00	-	9,170.00	9,170.00	9,170.00
Total Expense	2,687.64	6,851.00	4,163.36	79,264.96	100,152.00	20,887.04	100,152.00
Operating Net Total	3,968.90	1,495.00	2,473.90	13,568.54	-	13,568.54	-

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	52.00	-	52.00	-
4500 - Reserve Income	-	-	-	3,056.68	-	3,056.68	-
4600 - Reserve Interest Income	14.58	-	14.58	140.49	-	140.49	-
Total Income	14.58	-	14.58	3,249.17	-	3,249.17	-
Total Income	14.58	-	14.58	3,249.17	-	3,249.17	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	504.00	-	(504.00)	-
Total Administration Expense	-	-	-	504.00	-	(504.00)	-
Reserve Activity							
8000 - Reserve Contributions	(1,528.30)	-	1,528.30	(6,113.32)	-	6,113.32	-
Total Reserve Activity	(1,528.30)	-	1,528.30	(6,113.32)	-	6,113.32	-
Total Expense	(1,528.30)	-	1,528.30	(5,609.32)	-	5,609.32	-
Reserve Net Total	1,542.88	-	1,542.88	8,858.49	-	8,858.49	-
Net Total	5,511.78	1,495.00	4,016.78	22,427.03	-	22,427.03	-