

# BrandyChase Recreational Association, Inc

## Balance Sheet For 11/30/2021

### Assets

Mutual of Omaha Bank Operating	\$107,073.54
Mutual of Omaha Bank - Reserve	\$114,322.12
Accounts Receivable	\$27,009.01
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

### Total Assets

<b>Total Asset</b>	<b>\$249,621.34</b>
	<b>\$249,621.34</b>

### Liabilities

Accounts Payable	\$1,125.83
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$13,195.63
Suspense	(\$2,030.45)

### Total Liabilities

**\$11,662.08**

### Equity

Initial Contribution	\$98,297.62
Net Income	\$16,915.25
Retained Earnings	\$28,228.31
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

### Total Equity

**\$238,129.26**

### Administration Expense

Bank Charges	(\$170.00)
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### Total Administration Expense

**(\$170.00)**

### Total Liability / Equity

**\$249,621.34**

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,294.00	8,346.00	(52.00)	91,807.00	91,806.00	1.00	100,152.00
4100 - Late Fee Income	-	-	-	1,630.00	-	1,630.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	50.00	-	50.00	160.00	-	160.00	-
4450 - Operating Interest Income	4.60	-	4.60	87.66	-	87.66	-
4500 - Reserve Income	-	-	-	(7,641.70)	-	(7,641.70)	-
4850 - Bank Charges	-	-	-	90.00	-	90.00	-
<b>Total Income</b>	<b>8,348.60</b>	<b>8,346.00</b>	<b>2.60</b>	<b>86,176.96</b>	<b>91,806.00</b>	<b>(5,629.04)</b>	<b>100,152.00</b>
<b>Total Income</b>	<b>8,348.60</b>	<b>8,346.00</b>	<b>2.60</b>	<b>86,176.96</b>	<b>91,806.00</b>	<b>(5,629.04)</b>	<b>100,152.00</b>
<b>Operating Expense</b>							
<b>Utilities Expense</b>							
5000 - Electric	34.26	625.00	590.74	2,478.98	6,875.00	4,396.02	7,500.00
5050 - Gas	101.75	-	(101.75)	3,076.76	-	(3,076.76)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	11,000.00	11,000.00	12,000.00
<b>Total Utilities Expense</b>	<b>136.01</b>	<b>1,625.00</b>	<b>1,488.99</b>	<b>5,555.74</b>	<b>17,875.00</b>	<b>12,319.26</b>	<b>19,500.00</b>
<b>Maintenance Expense</b>							
6000 - General facility maint	-	80.00	80.00	56.70	880.00	823.30	950.00
6400 - Pool Maintenance	1,175.00	766.00	(409.00)	21,046.62	8,426.00	(12,620.62)	9,200.00
6410 - Pool supplies & Rep	-	500.00	500.00	2,442.88	4,000.00	1,557.12	4,000.00
6420 - Pool Chemicals	-	275.00	275.00	4,576.41	2,200.00	(2,376.41)	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	186.44	1,925.00	1,738.56	2,100.00
6460 - Tennis Courts Repair	-	500.00	500.00	56.70	4,000.00	3,943.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	2,750.00	2,750.00	3,000.00
6500 - Landscape Contract	-	258.00	258.00	1,385.66	2,838.00	1,452.34	3,100.00
6525 - Irrigation Repairs	-	-	-	1,044.75	-	(1,044.75)	-
6550 - Grounds Improvements	-	200.00	200.00	250.00	1,600.00	1,350.00	1,600.00
6650 - Snow Removal	-	500.00	500.00	-	2,000.00	2,000.00	2,500.00
6750 - Lighting Maintenance	5,035.00	616.00	(4,419.00)	5,270.00	6,776.00	1,506.00	7,400.00
6825 - Fence Maintenance & Repair	-	-	-	1,018.80	-	(1,018.80)	-
6850 - Monument and Signage	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
<b>Total Maintenance Expense</b>	<b>6,210.00</b>	<b>4,245.00</b>	<b>(1,965.00)</b>	<b>37,334.96</b>	<b>38,770.00</b>	<b>1,435.04</b>	<b>41,550.00</b>
<b>Administration Expense</b>							
7000 - Management	1,000.00	787.00	(213.00)	9,000.00	8,657.00	(343.00)	9,450.00
7100 - Administration	795.40	283.00	(512.40)	5,793.35	3,113.00	(2,680.35)	3,400.00
7200 - Insurance	2,219.49	-	(2,219.49)	9,483.45	8,182.00	(1,301.45)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	580.00	1,375.00	795.00	1,500.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7550 - Legal - Collection	-	475.00	475.00	6,087.59	5,225.00	(862.59)	5,700.00
7600 - Miscellaneous	-	-	-	1,938.65	-	(1,938.65)	-
7650 - Community Activities	-	-	-	735.38	-	(735.38)	-
<b>Total Administration Expense</b>	<b>4,014.89</b>	<b>1,670.00</b>	<b>(2,344.89)</b>	<b>33,686.62</b>	<b>28,252.00</b>	<b>(5,434.62)</b>	<b>29,932.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	764.00	764.00	-	8,404.00	8,404.00	9,170.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>764.00</b>	<b>764.00</b>	<b>-</b>	<b>8,404.00</b>	<b>8,404.00</b>	<b>9,170.00</b>
<b>Total Expense</b>	<b>10,360.90</b>	<b>8,304.00</b>	<b>(2,056.90)</b>	<b>76,577.32</b>	<b>93,301.00</b>	<b>16,723.68</b>	<b>100,152.00</b>
<b>Operating Net Total</b>	<b>(2,012.30)</b>	<b>42.00</b>	<b>(2,054.30)</b>	<b>9,599.64</b>	<b>(1,495.00)</b>	<b>11,094.64</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4400 - Miscellaneous Income	52.00	-	52.00	52.00	-	52.00	-
4500 - Reserve Income	-	-	-	3,056.68	-	3,056.68	-
4600 - Reserve Interest Income	14.12	-	14.12	125.91	-	125.91	-
<b>Total Income</b>	<b>66.12</b>	<b>-</b>	<b>66.12</b>	<b>3,234.59</b>	<b>-</b>	<b>3,234.59</b>	<b>-</b>
<b>Total Income</b>	<b>66.12</b>	<b>-</b>	<b>66.12</b>	<b>3,234.59</b>	<b>-</b>	<b>3,234.59</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Administration Expense</b>							
7600 - Miscellaneous	504.00	-	(504.00)	504.00	-	(504.00)	-
<b>Total Administration Expense</b>	<b>504.00</b>	<b>-</b>	<b>(504.00)</b>	<b>504.00</b>	<b>-</b>	<b>(504.00)</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	-	-	(4,585.02)	-	4,585.02	-
<b>Total Reserve Activity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,585.02)</b>	<b>-</b>	<b>4,585.02</b>	<b>-</b>
<b>Total Expense</b>	<b>504.00</b>	<b>-</b>	<b>(504.00)</b>	<b>(4,081.02)</b>	<b>-</b>	<b>4,081.02</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(437.88)</b>	<b>-</b>	<b>(437.88)</b>	<b>7,315.61</b>	<b>-</b>	<b>7,315.61</b>	<b>-</b>
<b>Net Total</b>	<b>(2,450.18)</b>	<b>42.00</b>	<b>(2,492.18)</b>	<b>16,915.25</b>	<b>(1,495.00)</b>	<b>18,410.25</b>	<b>-</b>