

# The Overlook at Cherry Creek HOA

## Balance Sheet For 2/28/2022

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### Assets

Mutual of Omaha Bank Operating	\$38,708.79
Mutual of Omaha - Reserve Acct	\$53,900.89
Accounts Receivable	\$2,000.50
Prepaid Insurance	\$160.08
Due From Operating	\$6,300.00

### Total Assets

	<u>\$101,070.26</u>
<b>Total Asset</b>	<b><u>\$101,070.26</u></b>

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### Liabilities

Accounts Payable	(\$2,409.70)
Due to Reserves	\$6,300.00
Prepaid Assessments	\$4,235.00

### Total Liabilities

**\$8,125.30**

### Equity

Net Income	\$20,129.38
Retained Earnings	\$72,815.58

### Total Equity

**\$92,944.96**

### Total Liability / Equity

**\$101,070.26**

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# The Overlook at Cherry Creek HOA

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	14,172.00	14,172.00	-	28,344.00	28,344.00	-	170,064.00
4400 - Miscellaneous Income	-	-	-	26.00	-	26.00	-
4450 - Interest Income - Operating	1.63	-	1.63	3.07	-	3.07	-
4500 - Reserve Contributions	(1,425.00)	(1,425.00)	-	(1,425.00)	(2,850.00)	1,425.00	(17,100.00)
<b>Total Income</b>	<b>12,748.63</b>	<b>12,747.00</b>	<b>1.63</b>	<b>26,948.07</b>	<b>25,494.00</b>	<b>1,454.07</b>	<b>152,964.00</b>
<b>Total Income</b>	<b>12,748.63</b>	<b>12,747.00</b>	<b>1.63</b>	<b>26,948.07</b>	<b>25,494.00</b>	<b>1,454.07</b>	<b>152,964.00</b>
<b>Operating Expense</b>							
<b>Utilities Expense</b>							
5050 - Electric	-	216.67	216.67	-	433.34	433.34	2,600.00
5100 - Water/Sewer	-	2,750.00	2,750.00	-	5,500.00	5,500.00	33,000.00
5200 - Telephone	-	41.67	41.67	-	83.34	83.34	500.00
5400 - Trash Removal	-	875.00	875.00	-	1,750.00	1,750.00	10,500.00
<b>Total Utilities Expense</b>	<b>-</b>	<b>3,883.34</b>	<b>3,883.34</b>	<b>-</b>	<b>7,766.68</b>	<b>7,766.68</b>	<b>46,600.00</b>
<b>Maintenance Expense</b>							
6500 - Landscape Contract	-	2,917.50	2,917.50	-	5,835.00	5,835.00	35,010.00
6525 - Irrigation Repairs	956.00	1,394.42	438.42	956.00	2,788.84	1,832.84	16,733.00
6526 - Fire Hydrant & Backflow testing	-	65.42	65.42	-	130.84	130.84	785.00
6550 - Trees Replacement / Maintenanc	-	1,266.67	1,266.67	-	2,533.34	2,533.34	15,200.00
6635 - Gate Repairs and Supplies	-	125.00	125.00	-	250.00	250.00	1,500.00
6640 - Pest Control	-	41.67	41.67	-	83.34	83.34	500.00
6650 - Fence Maintenance	-	166.67	166.67	-	333.34	333.34	2,000.00
6700 - Snow Removal	3,275.00	1,341.67	(1,933.33)	3,324.39	2,683.34	(641.05)	16,100.00
6800 - Misc Grounds Maint	2,868.00	-	(2,868.00)	2,868.00	-	(2,868.00)	-
<b>Total Maintenance Expense</b>	<b>7,099.00</b>	<b>7,319.02</b>	<b>220.02</b>	<b>7,148.39</b>	<b>14,638.04</b>	<b>7,489.65</b>	<b>87,828.00</b>
<b>Administration Expense</b>							
7000 - Management	(1,009.70)	1,200.00	2,209.70	1,690.30	2,400.00	709.70	14,400.00
7100 - Administration	53.70	100.00	46.30	311.55	200.00	(111.55)	1,200.00
7200 - Insurance	-	175.00	175.00	-	350.00	350.00	2,100.00
7300 - Audit/Tax Return	-	-	-	-	-	-	250.00
7500 - Legal	455.00	48.83	(406.17)	455.00	97.66	(357.34)	586.00
7600 - Miscellaneous	-	-	-	26.00	-	(26.00)	-
7900 - Bank Charges	25.00	-	(25.00)	50.00	-	(50.00)	-
<b>Total Administration Expense</b>	<b>(476.00)</b>	<b>1,523.83</b>	<b>1,999.83</b>	<b>2,532.85</b>	<b>3,047.66</b>	<b>514.81</b>	<b>18,536.00</b>
<b>Total Expense</b>	<b>6,623.00</b>	<b>12,726.19</b>	<b>6,103.19</b>	<b>9,681.24</b>	<b>25,452.38</b>	<b>15,771.14</b>	<b>152,964.00</b>
<b>Operating Net Total</b>	<b>6,125.63</b>	<b>20.81</b>	<b>6,104.82</b>	<b>17,266.83</b>	<b>41.62</b>	<b>17,225.21</b>	<b>-</b>

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## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	1,425.00	1,300.00	125.00	2,850.00	2,600.00	250.00	15,600.00
8010 - Reserve interest	6.04	-	6.04	12.55	-	12.55	-
<b>Total Reserve Activity</b>	<b>1,431.04</b>	<b>1,300.00</b>	<b>131.04</b>	<b>2,862.55</b>	<b>2,600.00</b>	<b>262.55</b>	<b>15,600.00</b>
<b>Total Income</b>	<b>1,431.04</b>	<b>1,300.00</b>	<b>131.04</b>	<b>2,862.55</b>	<b>2,600.00</b>	<b>262.55</b>	<b>15,600.00</b>
<b>Reserve Net Total</b>	<b>1,431.04</b>	<b>1,300.00</b>	<b>131.04</b>	<b>2,862.55</b>	<b>2,600.00</b>	<b>262.55</b>	<b>15,600.00</b>
<b>Net Total</b>	<b>7,556.67</b>	<b>1,320.81</b>	<b>6,235.86</b>	<b>20,129.38</b>	<b>2,641.62</b>	<b>17,487.76</b>	<b>15,600.00</b>