

The Overlook at Cherry Creek HOA

Balance Sheet For 1/31/2022

Assets

Mutual of Omaha Bank Operating	\$33,914.86
Mutual of Omaha - Reserve Acct	\$52,469.85
Accounts Receivable	\$2,731.50
Prepaid Insurance	\$160.08
Due From Operating	\$6,300.00

Total Assets

	<u>\$95,576.29</u>
Total Asset	<u>\$95,576.29</u>

Liabilities

Due to Reserves	\$6,300.00
Prepaid Assessments	\$3,888.00

Total Liabilities

\$10,188.00

Equity

Net Income	\$12,572.71
Retained Earnings	\$72,815.58

Total Equity

\$85,388.29

Total Liability / Equity

\$95,576.29

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Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	14,172.00	14,172.00	-	14,172.00	14,172.00	-	170,064.00
4400 - Miscellaneous Income	26.00	-	26.00	26.00	-	26.00	-
4450 - Interest Income - Operating	1.44	-	1.44	1.44	-	1.44	-
4500 - Reserve Contributions	-	(1,425.00)	1,425.00	-	(1,425.00)	1,425.00	(17,100.00)
Total Income	14,199.44	12,747.00	1,452.44	14,199.44	12,747.00	1,452.44	152,964.00
Total Income	14,199.44	12,747.00	1,452.44	14,199.44	12,747.00	1,452.44	152,964.00
Operating Expense							
Utilities Expense							
5050 - Electric	-	216.67	216.67	-	216.67	216.67	2,600.00
5100 - Water/Sewer	-	2,750.00	2,750.00	-	2,750.00	2,750.00	33,000.00
5200 - Telephone	-	41.67	41.67	-	41.67	41.67	500.00
5400 - Trash Removal	-	875.00	875.00	-	875.00	875.00	10,500.00
Total Utilities Expense	-	3,883.34	3,883.34	-	3,883.34	3,883.34	46,600.00
Maintenance Expense							
6500 - Landscape Contract	-	2,917.50	2,917.50	-	2,917.50	2,917.50	35,010.00
6525 - Irrigation Repairs	-	1,394.42	1,394.42	-	1,394.42	1,394.42	16,733.00
6526 - Fire Hydrant & Backflow testing	-	65.42	65.42	-	65.42	65.42	785.00
6550 - Trees Replacement / Maintenanc	-	1,266.67	1,266.67	-	1,266.67	1,266.67	15,200.00
6635 - Gate Repairs and Supplies	-	125.00	125.00	-	125.00	125.00	1,500.00
6640 - Pest Control	-	41.67	41.67	-	41.67	41.67	500.00
6650 - Fence Maintenance	-	166.67	166.67	-	166.67	166.67	2,000.00
6700 - Snow Removal	49.39	1,341.67	1,292.28	49.39	1,341.67	1,292.28	16,100.00
Total Maintenance Expense	49.39	7,319.02	7,269.63	49.39	7,319.02	7,269.63	87,828.00
Administration Expense							
7000 - Management	2,700.00	1,200.00	(1,500.00)	2,700.00	1,200.00	(1,500.00)	14,400.00
7100 - Administration	257.85	100.00	(157.85)	257.85	100.00	(157.85)	1,200.00
7200 - Insurance	-	175.00	175.00	-	175.00	175.00	2,100.00
7300 - Audit/Tax Return	-	-	-	-	-	-	250.00
7500 - Legal	-	48.83	48.83	-	48.83	48.83	586.00
7600 - Miscellaneous	26.00	-	(26.00)	26.00	-	(26.00)	-
7900 - Bank Charges	25.00	-	(25.00)	25.00	-	(25.00)	-
Total Administration Expense	3,008.85	1,523.83	(1,485.02)	3,008.85	1,523.83	(1,485.02)	18,536.00
Total Expense	3,058.24	12,726.19	9,667.95	3,058.24	12,726.19	9,667.95	152,964.00
Operating Net Total	11,141.20	20.81	11,120.39	11,141.20	20.81	11,120.39	-

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Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8000 - Reserve Contributions	1,425.00	1,300.00	125.00	1,425.00	1,300.00	125.00	15,600.00
8010 - Reserve interest	6.51	-	6.51	6.51	-	6.51	-
Total Reserve Activity	1,431.51	1,300.00	131.51	1,431.51	1,300.00	131.51	15,600.00
Total Income	1,431.51	1,300.00	131.51	1,431.51	1,300.00	131.51	15,600.00
Reserve Net Total	1,431.51	1,300.00	131.51	1,431.51	1,300.00	131.51	15,600.00
Net Total	12,572.71	1,320.81	11,251.90	12,572.71	1,320.81	11,251.90	15,600.00