

The Overlook at Cherry Creek HOA

Balance Sheet For 12/31/2021

Assets

Mutual of Omaha Bank Operating	\$21,288.66
Mutual of Omaha - Reserve Acct	\$51,038.34
Accounts Receivable	\$3,166.00
Prepaid Insurance	\$160.08
Due From Operating	\$6,300.00

Total Assets

	<u>\$81,953.08</u>
Total Asset	<u><u>\$81,953.08</u></u>

Liabilities

Due to Reserves	\$6,300.00
Prepaid Assessments	\$2,837.50

Total Liabilities

\$9,137.50

Equity

Net Income	\$29,538.47
Retained Earnings	\$43,277.11

Total Equity

\$72,815.58

Total Liability / Equity

\$81,953.08

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	12,991.00	12,991.00	-	155,867.00	155,892.00	(25.00)	155,892.00
4225 - Collection Processing Fee	-	-	-	25.00	-	25.00	-
4400 - Miscellaneous Income	485.00	-	485.00	485.00	-	485.00	-
4450 - Interest Income - Operating	.16	-	.16	8.01	-	8.01	-
4500 - Reserve Contributions	(1,300.00)	(1,300.00)	-	13,000.00	(15,600.00)	28,600.00	(15,600.00)
Total Income	12,176.16	11,691.00	485.16	169,385.01	140,292.00	29,093.01	140,292.00
Reserve Activity							
8000 - Reserve Contributions	-	-	-	(14,300.00)	-	(14,300.00)	-
8010 - Reserve interest	-	-	-	39.48	-	39.48	-
Total Reserve Activity	-	-	-	(14,260.52)	-	(14,260.52)	-
Total Income	12,176.16	11,691.00	485.16	155,124.49	140,292.00	14,832.49	140,292.00
Operating Expense							
Utilities Expense							
5050 - Electric	-	218.87	218.87	2,297.81	2,626.00	328.19	2,626.00
5100 - Water/Sewer	1,495.21	2,600.00	1,104.79	22,970.60	31,200.00	8,229.40	31,200.00
5200 - Telephone	42.56	39.62	(2.94)	469.65	475.00	5.35	475.00
5400 - Trash Removal	823.74	858.37	34.63	9,656.68	10,300.00	643.32	10,300.00
Total Utilities Expense	2,361.51	3,716.86	1,355.35	35,394.74	44,601.00	9,206.26	44,601.00
Maintenance Expense							
6500 - Landscape Contract	3,239.35	2,750.00	(489.35)	29,639.35	33,000.00	3,360.65	33,000.00
6525 - Irrigation Repairs	19,795.79	80.00	(19,715.79)	22,832.39	960.00	(21,872.39)	960.00
6526 - Fire Hydrant & Backflow testing	-	62.88	62.88	285.00	755.00	470.00	755.00
6550 - Trees Replacement / Maintenc	3,445.00	808.37	(2,636.63)	6,112.20	9,700.00	3,587.80	9,700.00
6555 - Plant/Tree Insect Control	-	500.00	500.00	-	6,000.00	6,000.00	6,000.00
6635 - Gate Repairs and Supplies	-	166.63	166.63	130.10	2,000.00	1,869.90	2,000.00
6640 - Pest Control	-	41.63	41.63	5,771.00	500.00	(5,271.00)	500.00
6650 - Fence Maintenance	-	199.13	199.13	-	2,390.00	2,390.00	2,390.00
6700 - Snow Removal	-	1,166.63	1,166.63	8,400.00	14,000.00	5,600.00	14,000.00
6800 - Misc Grounds Maint	(19,795.79)	1,053.13	20,848.92	-	12,638.00	12,638.00	12,638.00
Total Maintenance Expense	6,684.35	6,828.40	144.05	73,170.04	81,943.00	8,772.96	81,943.00
Administration Expense							
7000 - Management	2,170.00	820.00	(1,350.00)	11,190.00	9,840.00	(1,350.00)	9,840.00
7100 - Administration	97.55	96.50	(1.05)	1,590.78	1,158.00	(432.78)	1,158.00
7200 - Insurance	168.65	166.63	(2.02)	1,989.50	2,000.00	10.50	2,000.00
7300 - Audit/Tax Return	-	-	-	250.00	250.00	-	250.00
7500 - Legal	-	41.63	41.63	1,305.00	500.00	(805.00)	500.00
Total Administration Expense	2,436.20	1,124.76	(1,311.44)	16,325.28	13,748.00	(2,577.28)	13,748.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Reserve Activity							
8050 - Reserve Expense	-	-	-	2,000.00	-	(2,000.00)	-
Total Reserve Activity	-	-	-	2,000.00	-	(2,000.00)	-
Total Expense	11,482.06	11,670.02	187.96	126,890.06	140,292.00	13,401.94	140,292.00
Operating Net Total	694.10	20.98	673.12	28,234.43	-	28,234.43	-