

ADOPTED (10-25-21) 2022 ANNUAL BUDGET
 122 HOMES / REFLECTING
 0% INCREASE OR DECREASE, 130.90 PER QUARTER PER HOME (2022)

The Oaks Owners Association	September 2021 Year to Date	Projected Yr End 2021	2021 Budget	Adopted 2022 Budget
Revenues				
Assessment Income	47,909.40	63,879.20	63,879.20	63,879.20
Late Charges	1,050.00	1,400.00	0.00	0.00
Violation Fee Income	0.00	0.00	0.00	0.00
Interest Income	43.66	58.21	0.00	0.00
Miscellaneous Income	26.67	35.56	0.00	0.00
TOTAL REVENUES	49,029.73	65,372.97	63,879.20	63,879.20
EXPENSES				
Utilities				
Electric	478.55	638.07	850.00	750.00
Trash	15,358.94	20,478.59	20,800.00	21,094.00
Irrigation Water	728.88	1,111.69	1,950.00	1,950.00
Winter Watering	0.00	420.00	0.00	1,050.00
Operating Costs				
Landscape Contract	4,200.00	4,830.00	8,000.00	2,920.00
Irrigation Repairs	1,605.00	1,605.00	1,000.00	750.00
Common Area Lights	0.00	0.00	1,600.00	1,600.00
Landscape - Other	4,458.23	4,458.23	1,000.00	2,500.00
Signage	0.00	0.00	100.00	100.00
Administration				
Management	11,220.75	14,961.00	14,961.00	15,708.00
Administration	2,075.91	2,767.88	3,600.00	3,300.00
Insurance	2,521.26	2,571.24	2,050.00	2,830.00
Audit/Tax Prep	0.00	300.00	300.00	330.00
Legal	0.00	600.00	600.00	600.00
Legal Collection	0.00	0.00	2,500.00	2,500.00
Miscellaneous	5.10	10.20	8.28	8.04
Committees				
Community Activities	642.59	1,000.00	1,000.00	1,000.00
Reserves				
Reserve Transfer	1,186.64	3,559.92	3,559.92	4,889.16
TOTAL EXPENSES		61,659.90	63,879.20	63,879.20
NET INCOME				0.00