

Savannah Owners Association, Inc.

Balance Sheet For 11/30/2021

Assets

Mutual of Omaha Bank Operating	\$1,869.34
Mutual of Omaha - Reserve Acct	\$281,431.27
Accounts Receivable	\$4,509.60

Total Assets

	<u>\$287,810.21</u>
Total Asset	<u>\$287,810.21</u>

Liabilities

Accounts Payable	\$34,651.99
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$25,396.93
Suspense	(\$1,062.00)

Total Liabilities

\$64,201.48

Equity

Initial Contribution	\$19,948.50
Net Income	(\$66,511.43)
Retained Earnings	\$245,203.33
Retained Earnings - Reserve	\$24,968.33

Total Equity

\$223,608.73

Total Liability / Equity

\$287,810.21

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,740.00	42,923.67	816.33	471,480.00	472,160.37	(680.37)	515,084.00
4020 - Violation Income	-	-	-	550.00	-	550.00	-
4050 - Reserve Transfer	-	-	-	(65,650.00)	-	(65,650.00)	-
4100 - Late Fee Income	-	41.67	(41.67)	405.00	458.37	(53.37)	500.00
4150 - Clubhouse Rental	50.00	8.33	41.67	150.00	91.63	58.37	100.00
4175 - Key or Fob Charge	50.00	-	50.00	500.00	-	500.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	28,064.00	24,992.00	3,072.00	27,264.00
4400 - Miscellaneous Income	-	-	-	4,842.74	-	4,842.74	-
4450 - Interest Income - Operating	3.19	-	3.19	22.07	-	22.07	-
4500 - Reserve Income	4,511.75	(4,511.75)	9,023.50	13,535.25	(49,629.25)	63,164.50	(54,141.00)
4510 - Garage Reserve Income	1,015.67	(1,015.67)	2,031.34	3,047.01	(11,172.37)	14,219.38	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	11,760.00	4,583.37	7,176.63	5,000.00
4700 - Garage Income	1,336.50	1,331.00	5.50	14,487.00	14,641.00	(154.00)	15,972.00
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
Total Income	50,717.11	41,465.92	9,251.19	483,203.07	456,125.12	27,077.95	497,591.00
Total Income	50,717.11	41,465.92	9,251.19	483,203.07	456,125.12	27,077.95	497,591.00

Operating Expense

Expense							
5000 - Gas	54.75	244.17	189.42	2,276.59	2,685.87	409.28	2,930.00
5050 - Electric	1,395.85	1,645.50	249.65	23,310.45	18,100.50	(5,209.95)	19,746.00
5100 - Water/Sewer	11,606.76	12,441.00	834.24	142,674.09	136,851.00	(5,823.09)	149,292.00
5200 - Telephone	72.58	54.17	(18.41)	799.31	595.87	(203.44)	650.00
5400 - Trash Removal	1,907.50	1,816.42	(91.08)	20,491.61	19,980.62	(510.99)	21,797.00
6000 - Exterior Building Maint.	-	3,833.33	3,833.33	52,265.99	42,166.63	(10,099.36)	46,000.00
6050 - Garage Maintenance	-	146.58	146.58	-	1,612.38	1,612.38	1,759.00
6200 - Building Maintenance	11,670.00	1,250.00	(10,420.00)	32,561.71	13,750.00	(18,811.71)	15,000.00
6300 - Roof and Gutter Maintenance	-	-	-	250.00	-	(250.00)	-
6500 - Landscape Contract	1,995.00	1,791.67	(203.33)	16,048.13	19,708.37	3,660.24	21,500.00
6525 - Irrigation Repairs	-	375.00	375.00	935.49	4,125.00	3,189.51	4,500.00
6550 - Plants/Trees	-	125.00	125.00	2,400.00	1,375.00	(1,025.00)	1,500.00
6600 - Parking Lot/Concrete Maint	-	97.83	97.83	2,375.00	1,076.13	(1,298.87)	1,174.00
6610 - Fence Maintenance	-	341.83	341.83	14,311.81	3,760.13	(10,551.68)	4,102.00
6625 - Security Gates	-	976.58	976.58	6,348.55	10,742.38	4,393.83	11,719.00
6630 - Fire Monitoring Expense	-	601.58	601.58	7,532.00	6,617.38	(914.62)	7,219.00
6640 - Fire Alarm Maintenance	525.00	781.25	256.25	12,729.19	8,593.75	(4,135.44)	9,375.00
6650 - Janitorial	835.00	927.83	92.83	9,650.00	10,206.13	556.13	11,134.00
6655 - Recreation Facility	-	683.67	683.67	14,131.77	7,520.37	(6,611.40)	8,204.00
6665 - Pool & Spa Maintenance	-	781.25	781.25	23,491.87	8,593.75	(14,898.12)	9,375.00
6670 - Camera Surveillance	342.80	291.67	(51.13)	3,773.59	3,208.37	(565.22)	3,500.00
6675 - Playground	-	48.92	48.92	-	538.12	538.12	587.00

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6700 - Snow Removal	-	1,464.92	1,464.92	13,402.50	16,114.12	2,711.62	17,579.00
6750 - Lighting Maintenance	-	537.08	537.08	11,111.65	5,907.88	(5,203.77)	6,445.00
6800 - Misc Grounds Maint	672.96	683.67	10.71	19,382.00	7,520.37	(11,861.63)	8,204.00
6850 - Signage	945.32	166.67	(778.65)	945.32	1,833.37	888.05	2,000.00
6900 - Contingency	-	23.83	23.83	-	262.13	262.13	286.00
7000 - Management	2,355.75	2,324.75	(31.00)	25,541.25	25,572.25	31.00	27,897.00
7100 - Administration	601.50	390.75	(210.75)	4,221.29	4,298.25	76.96	4,689.00
7200 - Insurance	6,272.42	5,543.58	(728.84)	72,859.21	60,979.38	(11,879.83)	66,523.00
7300 - Audit/Tax Return	-	273.33	273.33	-	3,006.63	3,006.63	3,280.00
7340 - Reserve Study	-	333.33	333.33	-	3,666.63	3,666.63	4,000.00
7500 - Legal	-	439.50	439.50	1,230.00	4,834.50	3,604.50	5,274.00
7600 - Miscellaneous	247.54	53.08	(194.46)	347.54	583.88	236.34	637.00
7900 - Bank Charges	20.00	-	(20.00)	100.00	-	(100.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	49,629.25	49,629.25	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	11,172.37	11,172.37	12,188.00
Total Expense	41,520.73	47,017.16	5,496.43	537,497.91	517,188.76	(20,309.15)	564,206.00
Total Expense	41,520.73	47,017.16	5,496.43	537,497.91	517,188.76	(20,309.15)	564,206.00
 Operating Net Total	 9,196.38	 (5,551.24)	 14,747.62	 (54,294.84)	 (61,063.64)	 6,768.80	 (66,615.00)

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Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(9,023.50)	-	(9,023.50)	-
4510 - Garage Reserve Income	-	-	-	(2,031.34)	-	(2,031.34)	-
4550 - RESERVE INCOME NEW OWNER	1,071.00	-	1,071.00	9,564.00	-	9,564.00	-
8100 - Reserve Interest Income	46.24	-	46.24	609.17	-	609.17	-
Total Income	1,117.24	-	1,117.24	(881.67)	-	(881.67)	-
Total Income	1,117.24	-	1,117.24	(881.67)	-	(881.67)	-
Reserve Expense							
Expense							
7700 - Reserve Expense	-	-	-	8,483.50	-	(8,483.50)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Contributions	4,511.75	-	(4,511.75)	(566.60)	-	566.60	-
8020 - Reserve Contribution Garage	1,015.67	-	(1,015.67)	6,094.02	-	(6,094.02)	-
8500 - Reserve Expenses	-	-	-	62,964.00	-	(62,964.00)	-
8510 - Reserve - Buildings	-	-	-	(65,650.00)	-	65,650.00	-
Total Expense	5,527.42	-	(5,527.42)	11,334.92	-	(11,334.92)	-
Total Expense	5,527.42	-	(5,527.42)	11,334.92	-	(11,334.92)	-
Reserve Net Total	(4,410.18)	-	(4,410.18)	(12,216.59)	-	(12,216.59)	-
Net Total	4,786.20	(5,551.24)	10,337.44	(66,511.43)	(61,063.64)	(5,447.79)	(66,615.00)