

Columbine Townhouses Five HOA, Inc

Balance Sheet For 12/31/2021

Assets

Mutual of Omaha Bank Operating	\$35,900.70
Mutual of Omaha - Reserve Acct	\$174,322.26
Accounts Receivable	\$6,523.25
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

\$227,922.76

Total Asset

\$227,922.76

Liabilities

Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$5,763.11
Suspense	\$190.00

Total Liabilities

\$15,613.11

Equity

Net Income	(\$21,311.74)
Retained Earnings	\$186,015.83
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$212,309.65

Total Liability / Equity

\$227,922.76

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,880.00	20,880.00	-	145,870.00	146,160.00	(290.00)	250,560.00
4020 - Violation Income	-	41.67	(41.67)	-	291.69	(291.69)	500.00
4100 - Late Fee Income	-	83.33	(83.33)	45.00	583.31	(538.31)	1,000.00
4450 - Interest Income - Operating	3.00	-	3.00	26.53	-	26.53	-
4500 - Reserve Income	(4,266.00)	-	(4,266.00)	(14,931.00)	-	(14,931.00)	-
Total Income	16,617.00	21,005.00	(4,388.00)	131,010.53	147,035.00	(16,024.47)	252,060.00
Total Income	16,617.00	21,005.00	(4,388.00)	131,010.53	147,035.00	(16,024.47)	252,060.00

Operating Expense

Utilities Expense							
5050 - Electric	193.07	200.00	6.93	1,437.97	1,400.00	(37.97)	2,400.00
5100 - Water	6,047.15	2,425.50	(3,621.65)	28,446.78	16,978.50	(11,468.28)	29,106.00
5150 - Sewer	-	1,250.00	1,250.00	15,744.96	8,750.00	(6,994.96)	15,000.00
5400 - Trash Removal	991.25	1,144.58	153.33	12,532.81	8,012.06	(4,520.75)	13,735.00
Total Utilities Expense	7,231.47	5,020.08	(2,211.39)	58,162.52	35,140.56	(23,021.96)	60,241.00

Maintenance Expense							
6000 - Building Maint.	-	333.33	333.33	17,180.00	2,333.31	(14,846.69)	4,000.00
6100 - Garage Maintenance	-	125.00	125.00	826.18	875.00	48.82	1,500.00
6200 - Roof & Gutter Maint	3,930.00	608.33	(3,321.67)	7,540.00	4,258.31	(3,281.69)	7,300.00
6300 - Sewer Repairs & Maint	-	-	-	356.00	-	(356.00)	-
6500 - Landscape Contract	-	1,927.50	1,927.50	17,106.00	13,492.50	(3,613.50)	23,130.00
6525 - Irrigation Repairs	-	650.00	650.00	6,058.66	4,550.00	(1,508.66)	7,800.00
6550 - Plants/Trees	-	708.33	708.33	2,435.00	4,958.31	2,523.31	8,500.00
6575 - Misc Grounds Improvements	-	416.67	416.67	5,808.11	2,916.69	(2,891.42)	5,000.00
6600 - Parking Lot Maintenance	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
6605 - Concrete Repairs	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
6610 - Fence Maintenance	-	2,083.33	2,083.33	495.00	14,583.31	14,088.31	25,000.00
6650 - Pest Control	-	20.83	20.83	-	145.81	145.81	250.00
6700 - Snow Removal	-	1,250.00	1,250.00	-	8,750.00	8,750.00	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	-	291.69	291.69	500.00
6800 - Misc Grounds Maint	-	-	-	7,755.85	-	(7,755.85)	-
6950 - Supplies	-	20.83	20.83	-	145.81	145.81	250.00
Total Maintenance Expense	3,930.00	8,852.48	4,922.48	65,560.80	61,967.36	(3,593.44)	106,230.00

Administration Expense							
7000 - Management	1,686.84	1,653.75	(33.09)	11,807.88	11,576.25	(231.63)	19,845.00
7100 - Administration	361.20	208.33	(152.87)	2,109.90	1,458.31	(651.59)	2,500.00
7200 - Insurance	-	2,583.33	2,583.33	34,001.21	18,083.31	(15,917.90)	31,000.00
7300 - Audit/Tax Return	-	25.00	25.00	-	175.00	175.00	300.00
7500 - General Counsel	-	41.67	41.67	-	291.69	291.69	500.00

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7510 - Legal Collection	-	416.67	416.67	(24.00)	2,916.69	2,940.69	5,000.00
7600 - Miscellaneous	-	56.50	56.50	-	395.50	395.50	678.00
7900 - Bank Charges	-	1.67	1.67	45.00	11.69	(33.31)	20.00
7950 - Community Activities	-	12.50	12.50	-	87.50	87.50	150.00
Total Administration Expense	2,048.04	4,999.42	2,951.38	47,939.99	34,995.94	(12,944.05)	59,993.00
Reserve Activity							
8000 - Reserve Contributions	-	2,133.00	2,133.00	-	14,931.00	14,931.00	25,596.00
Total Reserve Activity	-	2,133.00	2,133.00	-	14,931.00	14,931.00	25,596.00
Total Expense	13,209.51	21,004.98	7,795.47	171,663.31	147,034.86	(24,628.45)	252,060.00
Operating Net Total	3,407.49	.02	3,407.47	(40,652.78)	.14	(40,652.92)	-

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	21.70	-	21.70	144.04	-	144.04	-
Total Reserve Activity	21.70	-	21.70	144.04	-	144.04	-
Total Income	21.70	-	21.70	144.04	-	144.04	-
 Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(4,266.00)	-	4,266.00	(19,197.00)	-	19,197.00	-
Total Reserve Activity	(4,266.00)	-	4,266.00	(19,197.00)	-	19,197.00	-
Total Expense	(4,266.00)	-	4,266.00	(19,197.00)	-	19,197.00	-
 Reserve Net Total	 4,287.70	 -	 4,287.70	 19,341.04	 -	 19,341.04	 -
Net Total	7,695.19	.02	7,695.17	(21,311.74)	.14	(21,311.88)	-