

# BrandyChase Recreational Association, Inc

## Balance Sheet For October 2021

### Assets

Mutual of Omaha Bank Operating	\$110,050.36
Mutual of Omaha Bank - Reserve	\$114,760.00
Accounts Receivable	\$26,685.98
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

### Total Assets

	<b>\$252,713.01</b>
<b>Total Asset</b>	<b>\$252,713.01</b>

### Liabilities

Accounts Payable	\$955.19
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$14,127.76
Suspense	(\$2,030.45)

### Total Liabilities

**\$12,423.57**

### Equity

Initial Contribution	\$98,297.62
Net Income	\$16,188.75
Retained Earnings	\$28,228.31
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

### Total Equity

**\$237,402.76**

### Administration Expense

Bank Charges	(\$170.00)
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### Total Administration Expense

**(\$170.00)**

**Total Liability / Equity** **\$249,656.33**

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,320.00	8,346.00	(26.00)	83,383.00	83,460.00	(77.00)	100,152.00
4100 - Late Fee Income	-	-	-	1,640.00	-	1,640.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	-	-	-	110.00	-	110.00	-
4450 - Operating Interest Income	4.88	-	4.88	83.06	-	83.06	-
4500 - Reserve Income	(3,056.68)	-	(3,056.68)	(7,641.70)	-	(7,641.70)	-
4850 - Bank Charges	-	-	-	90.00	-	90.00	-
<b>Total Income</b>	<b>5,268.20</b>	<b>8,346.00</b>	<b>(3,077.80)</b>	<b>77,708.36</b>	<b>83,460.00</b>	<b>(5,751.64)</b>	<b>100,152.00</b>
<b>Total Income</b>	<b>5,268.20</b>	<b>8,346.00</b>	<b>(3,077.80)</b>	<b>77,708.36</b>	<b>83,460.00</b>	<b>(5,751.64)</b>	<b>100,152.00</b>
<b>Operating Expense</b>							
<b>Utilities Expense</b>							
5000 - Electric	70.09	625.00	554.91	2,444.72	6,250.00	3,805.28	7,500.00
5050 - Gas	148.86	-	(148.86)	2,975.01	-	(2,975.01)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	10,000.00	10,000.00	12,000.00
<b>Total Utilities Expense</b>	<b>218.95</b>	<b>1,625.00</b>	<b>1,406.05</b>	<b>5,419.73</b>	<b>16,250.00</b>	<b>10,830.27</b>	<b>19,500.00</b>
<b>Maintenance Expense</b>							
6000 - General facility maint	-	80.00	80.00	56.70	800.00	743.30	950.00
6400 - Pool Maintenance	1,175.00	766.00	(409.00)	19,871.62	7,660.00	(12,211.62)	9,200.00
6410 - Pool supplies & Rep	-	500.00	500.00	2,442.88	3,500.00	1,057.12	4,000.00
6420 - Pool Chemicals	-	275.00	275.00	4,576.41	1,925.00	(2,651.41)	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	186.44	1,750.00	1,563.56	2,100.00
6460 - Tennis Courts Repair	-	500.00	500.00	56.70	3,500.00	3,443.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	2,500.00	2,500.00	3,000.00
6500 - Landscape Contract	346.40	258.00	(88.40)	1,385.66	2,580.00	1,194.34	3,100.00
6525 - Irrigation Repairs	445.19	-	(445.19)	1,044.75	-	(1,044.75)	-
6550 - Grounds Improvements	-	200.00	200.00	250.00	1,400.00	1,150.00	1,600.00
6650 - Snow Removal	-	-	-	-	1,500.00	1,500.00	2,500.00
6750 - Lighting Maintenance	-	616.00	616.00	235.00	6,160.00	5,925.00	7,400.00
6825 - Fence Maintenance & Repair	-	-	-	1,018.80	-	(1,018.80)	-
6850 - Monument and Signage	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
<b>Total Maintenance Expense</b>	<b>1,966.59</b>	<b>3,745.00</b>	<b>1,778.41</b>	<b>31,124.96</b>	<b>34,525.00</b>	<b>3,400.04</b>	<b>41,550.00</b>
<b>Administration Expense</b>							
7000 - Management	1,000.00	787.00	(213.00)	8,000.00	7,870.00	(130.00)	9,450.00
7100 - Administration	441.60	283.00	(158.60)	4,997.95	2,830.00	(2,167.95)	3,400.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7200 - Insurance	698.00	8,182.00	7,484.00	7,263.96	8,182.00	918.04	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	580.00	1,250.00	670.00	1,500.00
7550 - Legal - Collection	-	475.00	475.00	6,087.59	4,750.00	(1,337.59)	5,700.00
7600 - Miscellaneous	-	-	-	1,938.65	-	(1,938.65)	-
7650 - Community Activities	735.38	-	(735.38)	735.38	-	(735.38)	-
<b>Total Administration Expense</b>	<b>2,874.98</b>	<b>9,852.00</b>	<b>6,977.02</b>	<b>29,671.73</b>	<b>26,582.00</b>	<b>(3,089.73)</b>	<b>29,932.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	764.00	764.00	-	7,640.00	7,640.00	9,170.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>764.00</b>	<b>764.00</b>	<b>-</b>	<b>7,640.00</b>	<b>7,640.00</b>	<b>9,170.00</b>
<b>Total Expense</b>	<b>5,060.52</b>	<b>15,986.00</b>	<b>10,925.48</b>	<b>66,216.42</b>	<b>84,997.00</b>	<b>18,780.58</b>	<b>100,152.00</b>
<b>Operating Net Total</b>	<b>207.68</b>	<b>(7,640.00)</b>	<b>7,847.68</b>	<b>11,491.94</b>	<b>(1,537.00)</b>	<b>13,028.94</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	14.24	-	14.24	111.79	-	111.79	-
<b>Total Income</b>	<b>14.24</b>	<b>-</b>	<b>14.24</b>	<b>111.79</b>	<b>-</b>	<b>111.79</b>	<b>-</b>
<b>Total Income</b>	<b>14.24</b>	<b>-</b>	<b>14.24</b>	<b>111.79</b>	<b>-</b>	<b>111.79</b>	<b>-</b>
 <b>Reserve Expense</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	-	-	(4,585.02)	-	4,585.02	-
<b>Total Reserve Activity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,585.02)</b>	<b>-</b>	<b>4,585.02</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,585.02)</b>	<b>-</b>	<b>4,585.02</b>	<b>-</b>
 <b>Reserve Net Total</b>	 <b>14.24</b>	 <b>-</b>	 <b>14.24</b>	 <b>4,696.81</b>	 <b>-</b>	 <b>4,696.81</b>	 <b>-</b>
<b>Net Total</b>	<b>221.92</b>	<b>(7,640.00)</b>	<b>7,861.92</b>	<b>16,188.75</b>	<b>(1,537.00)</b>	<b>17,725.75</b>	<b>-</b>