

BrandyChase Recreational Association, Inc

Balance Sheet For September 2021

Assets

Mutual of Omaha Bank Operating	\$113,911.03
Mutual of Omaha Bank - Reserve	\$111,237.08
Accounts Receivable	\$26,608.14
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$252,972.92</u>
Total Asset	<u>\$252,972.92</u>

Liabilities

Accounts Payable	\$3,388.16
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$15,685.30
Suspense	(\$2,482.45)

Total Liabilities

	<u>\$15,962.08</u>
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	<u>\$15,966.83</u>
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Total

	<u>\$15,966.83</u>
Total Liability / Equity	<u>\$31,928.91</u>

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,346.00	8,346.00	-	75,063.00	75,114.00	(51.00)	100,152.00
4100 - Late Fee Income	-	-	-	1,640.00	-	1,640.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	50.00	-	50.00	110.00	-	110.00	-
4450 - Operating Interest Income	4.76	-	4.76	78.18	-	78.18	-
4500 - Reserve Income	-	-	-	(4,585.02)	-	(4,585.02)	-
4600 - Reserve Interest Income	13.71	-	13.71	97.55	-	97.55	-
4850 - Bank Charges	-	-	-	90.00	-	90.00	-
Total Income	8,414.47	8,346.00	68.47	72,537.71	75,114.00	(2,576.29)	100,152.00
Total Income	8,414.47	8,346.00	68.47	72,537.71	75,114.00	(2,576.29)	100,152.00

Operating Expense

Utilities Expense							
5000 - Electric	425.45	625.00	199.55	2,374.63	5,625.00	3,250.37	7,500.00
5050 - Gas	755.10	-	(755.10)	2,826.15	-	(2,826.15)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	9,000.00	9,000.00	12,000.00
Total Utilities Expense	1,180.55	1,625.00	444.45	5,200.78	14,625.00	9,424.22	19,500.00

Maintenance Expense

6000 - General facility maint	-	80.00	80.00	56.70	720.00	663.30	950.00
6400 - Pool Maintenance	1,809.11	766.00	(1,043.11)	18,696.62	6,894.00	(11,802.62)	9,200.00
6410 - Pool supplies & Rep	-	500.00	500.00	2,442.88	3,000.00	557.12	4,000.00
6420 - Pool Chemicals	215.38	275.00	59.62	4,576.41	1,650.00	(2,926.41)	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	186.44	1,575.00	1,388.56	2,100.00
6460 - Tennis Courts Repair	-	500.00	500.00	56.70	3,000.00	2,943.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
6500 - Landscape Contract	346.42	258.00	(88.42)	1,039.26	2,322.00	1,282.74	3,100.00
6525 - Irrigation Repairs	-	-	-	599.56	-	(599.56)	-
6550 - Grounds Improvements	-	200.00	200.00	250.00	1,200.00	950.00	1,600.00
6650 - Snow Removal	-	-	-	-	1,500.00	1,500.00	2,500.00
6750 - Lighting Maintenance	-	616.00	616.00	235.00	5,544.00	5,309.00	7,400.00
6825 - Fence Maintenance & Repair	-	-	-	1,018.80	-	(1,018.80)	-
6850 - Monument and Signage	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
Total Maintenance Expense	2,370.91	3,745.00	1,374.09	29,158.37	30,780.00	1,621.63	41,550.00

Administration Expense

7000 - Management	1,000.00	787.00	(213.00)	7,000.00	7,083.00	83.00	9,450.00
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Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7100 - Administration	590.45	283.00	(307.45)	4,556.35	2,547.00	(2,009.35)	3,400.00
7200 - Insurance	625.87	-	(625.87)	6,565.96	-	(6,565.96)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	580.00	1,125.00	545.00	1,500.00
7550 - Legal - Collection	-	475.00	475.00	6,087.59	4,275.00	(1,812.59)	5,700.00
7600 - Miscellaneous	88.65	-	(88.65)	1,938.65	-	(1,938.65)	-
Total Administration Expense	2,304.97	1,670.00	(634.97)	26,796.75	16,730.00	(10,066.75)	29,932.00
Reserve Activity							
8000 - Reserve Contributions	-	764.00	764.00	(4,585.02)	6,876.00	11,461.02	9,170.00
Total Reserve Activity	-	764.00	764.00	(4,585.02)	6,876.00	11,461.02	9,170.00
Total Expense	5,856.43	7,804.00	1,947.57	56,570.88	69,011.00	12,440.12	100,152.00
Operating Net Total	2,558.04	542.00	2,016.04	15,966.83	6,103.00	9,863.83	-
Net Total	2,558.04	542.00	2,016.04	15,966.83	6,103.00	9,863.83	-