

# BrandyChase Recreational Association, Inc

## Balance Sheet For August 2021

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<b>Assets</b>		
Mutual of Omaha Bank Operating	\$112,727.11	
Mutual of Omaha Bank - Reserve	\$111,223.37	
Accounts Receivable	\$26,420.34	
Due from Operating to Reserves	\$1,294.00	
Due to Reserves from Operating	(\$1,294.00)	
Prepaid Insurance	\$1,191.67	
Clearing Account Operating	\$25.00	
<b>Total Assets</b>		<b>\$251,587.49</b>
	<b>Total Asset</b>	<b>\$251,587.49</b>

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<b>Liabilities</b>		
Accounts Payable	\$3,206.94	
Due to Management	(\$1,800.00)	
Prepaid - Other	\$1,171.07	
Prepaid Assessments	\$17,029.13	
Suspense	(\$2,482.45)	
<b>Total Liabilities</b>		<b>\$17,124.69</b>
	\$13,408.79	
<b>Total</b>		<b>\$13,408.79</b>
	<b>Total Liability / Equity</b>	<b>\$30,533.48</b>

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# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,264.75	8,346.00	(81.25)	66,717.00	66,768.00	(51.00)	100,152.00
4100 - Late Fee Income	10.00	-	10.00	1,640.00	-	1,640.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	50.00	-	50.00	60.00	-	60.00	-
4450 - Operating Interest Income	4.96	-	4.96	73.42	-	73.42	-
4500 - Reserve Income	-	-	-	(4,585.02)	-	(4,585.02)	-
4600 - Reserve Interest Income	14.17	-	14.17	83.84	-	83.84	-
4850 - Bank Charges	20.00	-	20.00	90.00	-	90.00	-
<b>Total Income</b>	<b>8,363.88</b>	<b>8,346.00</b>	<b>17.88</b>	<b>64,123.24</b>	<b>66,768.00</b>	<b>(2,644.76)</b>	<b>100,152.00</b>
<b>Total Income</b>	<b>8,363.88</b>	<b>8,346.00</b>	<b>17.88</b>	<b>64,123.24</b>	<b>66,768.00</b>	<b>(2,644.76)</b>	<b>100,152.00</b>

## Operating Expense

<b>Utilities Expense</b>							
5000 - Electric	381.40	625.00	243.60	1,949.18	5,000.00	3,050.82	7,500.00
5050 - Gas	490.38	-	(490.38)	2,071.05	-	(2,071.05)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	8,000.00	8,000.00	12,000.00
<b>Total Utilities Expense</b>	<b>871.78</b>	<b>1,625.00</b>	<b>753.22</b>	<b>4,020.23</b>	<b>13,000.00</b>	<b>8,979.77</b>	<b>19,500.00</b>

<b>Maintenance Expense</b>							
6000 - General facility maint	-	80.00	80.00	56.70	640.00	583.30	950.00
6400 - Pool Maintenance	2,236.03	766.00	(1,470.03)	16,887.51	6,128.00	(10,759.51)	9,200.00
6410 - Pool supplies & Rep	-	500.00	500.00	2,442.88	2,500.00	57.12	4,000.00
6420 - Pool Chemicals	1,294.14	275.00	(1,019.14)	4,361.03	1,375.00	(2,986.03)	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	186.44	1,400.00	1,213.56	2,100.00
6460 - Tennis Courts Repair	-	500.00	500.00	56.70	2,500.00	2,443.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	2,000.00	2,000.00	3,000.00
6500 - Landscape Contract	346.42	258.00	(88.42)	692.84	2,064.00	1,371.16	3,100.00
6525 - Irrigation Repairs	-	-	-	599.56	-	(599.56)	-
6550 - Grounds Improvements	-	200.00	200.00	250.00	1,000.00	750.00	1,600.00
6650 - Snow Removal	-	-	-	-	1,500.00	1,500.00	2,500.00
6750 - Lighting Maintenance	-	616.00	616.00	235.00	4,928.00	4,693.00	7,400.00
6825 - Fence Maintenance & Repair	-	-	-	1,018.80	-	(1,018.80)	-
6850 - Monument and Signage	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
<b>Total Maintenance Expense</b>	<b>3,876.59</b>	<b>3,745.00</b>	<b>(131.59)</b>	<b>26,787.46</b>	<b>27,035.00</b>	<b>247.54</b>	<b>41,550.00</b>

<b>Administration Expense</b>							
7000 - Management	1,000.00	787.00	(213.00)	6,000.00	6,296.00	296.00	9,450.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7100 - Administration	174.79	283.00	108.21	3,965.90	2,264.00	(1,701.90)	3,400.00
7200 - Insurance	384.00	-	(384.00)	5,940.09	-	(5,940.09)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	580.00	1,000.00	420.00	1,500.00
7550 - Legal - Collection	-	475.00	475.00	6,087.59	3,800.00	(2,287.59)	5,700.00
7600 - Miscellaneous	1,340.00	-	(1,340.00)	1,850.00	-	(1,850.00)	-
<b>Total Administration Expense</b>	<b>2,898.79</b>	<b>1,670.00</b>	<b>(1,228.79)</b>	<b>24,491.78</b>	<b>15,060.00</b>	<b>(9,431.78)</b>	<b>29,932.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	764.00	764.00	(4,585.02)	6,112.00	10,697.02	9,170.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>764.00</b>	<b>764.00</b>	<b>(4,585.02)</b>	<b>6,112.00</b>	<b>10,697.02</b>	<b>9,170.00</b>
<b>Total Expense</b>	<b>7,647.16</b>	<b>7,804.00</b>	<b>156.84</b>	<b>50,714.45</b>	<b>61,207.00</b>	<b>10,492.55</b>	<b>100,152.00</b>
<b>Operating Net Total</b>	<b>716.72</b>	<b>542.00</b>	<b>174.72</b>	<b>13,408.79</b>	<b>5,561.00</b>	<b>7,847.79</b>	<b>-</b>
<b>Net Total</b>	<b>716.72</b>	<b>542.00</b>	<b>174.72</b>	<b>13,408.79</b>	<b>5,561.00</b>	<b>7,847.79</b>	<b>-</b>