

# BrandyChase Recreational Association, Inc

## Balance Sheet For July 2021

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### Assets

Mutual of Omaha Bank Operating	\$111,711.18
Mutual of Omaha Bank - Reserve	\$111,209.20
Accounts Receivable	\$26,897.02
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

### Total Assets

	<u>\$251,034.07</u>
<b>Total Asset</b>	<b><u>\$251,034.07</u></b>

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### Liabilities

Accounts Payable	\$3,125.24
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$17,234.13
Suspense	(\$2,482.45)

### Total Liabilities

\$17,247.99

\$12,692.07

### Total

	<u>\$12,692.07</u>
<b>Total Liability / Equity</b>	<b><u>\$29,940.06</u></b>

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# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,346.00	8,346.00	-	58,452.25	58,422.00	30.25	100,152.00
4100 - Late Fee Income	285.00	-	285.00	1,630.00	-	1,630.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	50.00	-	50.00	10.00	-	10.00	-
4450 - Operating Interest Income	4.89	-	4.89	68.46	-	68.46	-
4500 - Reserve Income	-	-	-	(4,585.02)	-	(4,585.02)	-
4600 - Reserve Interest Income	14.17	-	14.17	69.67	-	69.67	-
4850 - Bank Charges	-	-	-	70.00	-	70.00	-
<b>Total Income</b>	<b>8,700.06</b>	<b>8,346.00</b>	<b>354.06</b>	<b>55,759.36</b>	<b>58,422.00</b>	<b>(2,662.64)</b>	<b>100,152.00</b>
<b>Total Income</b>	<b>8,700.06</b>	<b>8,346.00</b>	<b>354.06</b>	<b>55,759.36</b>	<b>58,422.00</b>	<b>(2,662.64)</b>	<b>100,152.00</b>

### Operating Expense

<b>Utilities Expense</b>							
5000 - Electric	424.57	625.00	200.43	1,567.78	4,375.00	2,807.22	7,500.00
5050 - Gas	597.06	-	(597.06)	1,580.67	-	(1,580.67)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	7,000.00	7,000.00	12,000.00
<b>Total Utilities Expense</b>	<b>1,021.63</b>	<b>1,625.00</b>	<b>603.37</b>	<b>3,148.45</b>	<b>11,375.00</b>	<b>8,226.55</b>	<b>19,500.00</b>

<b>Maintenance Expense</b>							
6000 - General facility maint	-	80.00	80.00	56.70	560.00	503.30	950.00
6400 - Pool Maintenance	1,175.00	766.00	(409.00)	14,651.48	5,362.00	(9,289.48)	9,200.00
6410 - Pool supplies & Rep	35.58	500.00	464.42	2,442.88	2,000.00	(442.88)	4,000.00
6420 - Pool Chemicals	2,393.18	275.00	(2,118.18)	3,066.89	1,100.00	(1,966.89)	2,200.00
6450 - Clubhouse Rep & Maint	180.00	175.00	(5.00)	186.44	1,225.00	1,038.56	2,100.00
6460 - Tennis Courts Repair	-	500.00	500.00	56.70	2,000.00	1,943.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
6500 - Landscape Contract	346.42	258.00	(88.42)	346.42	1,806.00	1,459.58	3,100.00
6525 - Irrigation Repairs	599.56	-	(599.56)	599.56	-	(599.56)	-
6550 - Grounds Improvements	-	200.00	200.00	250.00	800.00	550.00	1,600.00
6650 - Snow Removal	-	-	-	-	1,500.00	1,500.00	2,500.00
6750 - Lighting Maintenance	-	616.00	616.00	235.00	4,312.00	4,077.00	7,400.00
6825 - Fence Maintenance & Repair	1,018.80	-	(1,018.80)	1,018.80	-	(1,018.80)	-
6850 - Monument and Signage	-	125.00	125.00	-	875.00	875.00	1,500.00
<b>Total Maintenance Expense</b>	<b>5,748.54</b>	<b>3,745.00</b>	<b>(2,003.54)</b>	<b>22,910.87</b>	<b>23,290.00</b>	<b>379.13</b>	<b>41,550.00</b>

<b>Administration Expense</b>							
7000 - Management	1,000.00	787.00	(213.00)	5,000.00	5,509.00	509.00	9,450.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7100 - Administration	186.90	283.00	96.10	3,791.11	1,981.00	(1,810.11)	3,400.00
7200 - Insurance	1,215.66	-	(1,215.66)	5,556.09	-	(5,556.09)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	580.00	875.00	295.00	1,500.00
7550 - Legal - Collection	-	475.00	475.00	6,087.59	3,325.00	(2,762.59)	5,700.00
7600 - Miscellaneous	510.00	-	(510.00)	510.00	-	(510.00)	-
<b>Total Administration Expense</b>	<b>2,912.56</b>	<b>1,670.00</b>	<b>(1,242.56)</b>	<b>21,592.99</b>	<b>13,390.00</b>	<b>(8,202.99)</b>	<b>29,932.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	764.00	764.00	(4,585.02)	5,348.00	9,933.02	9,170.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>764.00</b>	<b>764.00</b>	<b>(4,585.02)</b>	<b>5,348.00</b>	<b>9,933.02</b>	<b>9,170.00</b>
<b>Total Expense</b>	<b>9,682.73</b>	<b>7,804.00</b>	<b>(1,878.73)</b>	<b>43,067.29</b>	<b>53,403.00</b>	<b>10,335.71</b>	<b>100,152.00</b>
<b>Operating Net Total</b>	<b>(982.67)</b>	<b>542.00</b>	<b>(1,524.67)</b>	<b>12,692.07</b>	<b>5,019.00</b>	<b>7,673.07</b>	<b>-</b>
<b>Net Total</b>	<b>(982.67)</b>	<b>542.00</b>	<b>(1,524.67)</b>	<b>12,692.07</b>	<b>5,019.00</b>	<b>7,673.07</b>	<b>-</b>