

# BrandyChase Recreational Association, Inc

## Balance Sheet For May 2021

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<b>Assets</b>		
Mutual of Omaha Bank Operating	\$113,338.57	
Mutual of Omaha Bank - Reserve	\$106,596.85	
Accounts Receivable	\$29,728.70	
Due from Operating to Reserves	\$1,294.00	
Due to Reserves from Operating	(\$1,294.00)	
Prepaid Insurance	\$1,191.67	
Clearing Account Operating	\$25.00	
<b>Total Assets</b>		<b>\$250,880.79</b>
	<b>Total Asset</b>	<b>\$250,880.79</b>

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<b>Liabilities</b>		
Accounts Payable	\$1,545.92	
Due to Management	(\$800.00)	
Prepaid - Other	\$1,171.07	
Prepaid Assessments	\$18,366.29	
Suspense	(\$2,482.45)	
<b>Total Liabilities</b>		<b>\$17,800.83</b>
	\$11,945.95	
<b>Total</b>		<b>\$11,945.95</b>
	<b>Total Liability / Equity</b>	<b>\$29,746.78</b>

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# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,450.00	8,346.00	104.00	41,809.00	41,730.00	79.00	100,152.00
4100 - Late Fee Income	5.00	-	5.00	1,345.00	-	1,345.00	-
4120 - Legal Fees Collection Income	-	-	-	44.00	-	44.00	-
4400 - Miscellaneous Income	-	-	-	(40.00)	-	(40.00)	-
4450 - Operating Interest Income	5.53	-	5.53	58.79	-	58.79	-
4600 - Reserve Interest Income	13.58	-	13.58	42.34	-	42.34	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
<b>Total Income</b>	<b>8,474.11</b>	<b>8,346.00</b>	<b>128.11</b>	<b>43,299.13</b>	<b>41,730.00</b>	<b>1,569.13</b>	<b>100,152.00</b>
<b>Total Income</b>	<b>8,474.11</b>	<b>8,346.00</b>	<b>128.11</b>	<b>43,299.13</b>	<b>41,730.00</b>	<b>1,569.13</b>	<b>100,152.00</b>
<b>Operating Expense</b>							
<b>Utilities Expense</b>							
5000 - Electric	50.12	625.00	574.88	925.20	3,125.00	2,199.80	7,500.00
5050 - Gas	157.56	-	(157.56)	303.73	-	(303.73)	-
5200 - Water/Sewer	-	1,000.00	1,000.00	-	5,000.00	5,000.00	12,000.00
<b>Total Utilities Expense</b>	<b>207.68</b>	<b>1,625.00</b>	<b>1,417.32</b>	<b>1,228.93</b>	<b>8,125.00</b>	<b>6,896.07</b>	<b>19,500.00</b>
<b>Maintenance Expense</b>							
6000 - General facility maint	56.70	80.00	23.30	56.70	400.00	343.30	950.00
6400 - Pool Maintenance	8,800.48	766.00	(8,034.48)	12,166.48	3,830.00	(8,336.48)	9,200.00
6410 - Pool supplies & Rep	271.10	500.00	228.90	818.13	1,000.00	181.87	4,000.00
6420 - Pool Chemicals	413.38	275.00	(138.38)	413.38	550.00	136.62	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	6.44	875.00	868.56	2,100.00
6460 - Tennis Courts Repair	56.70	500.00	443.30	56.70	1,000.00	943.30	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6500 - Landscape Contract	-	258.00	258.00	-	1,290.00	1,290.00	3,100.00
6550 - Grounds Improvements	250.00	200.00	(50.00)	250.00	400.00	150.00	1,600.00
6650 - Snow Removal	-	-	-	-	1,500.00	1,500.00	2,500.00
6750 - Lighting Maintenance	235.00	616.00	381.00	235.00	3,080.00	2,845.00	7,400.00
6850 - Monument and Signage	-	125.00	125.00	-	625.00	625.00	1,500.00
<b>Total Maintenance Expense</b>	<b>10,083.36</b>	<b>3,745.00</b>	<b>(6,338.36)</b>	<b>14,002.83</b>	<b>15,800.00</b>	<b>1,797.17</b>	<b>41,550.00</b>
<b>Administration Expense</b>							
7000 - Management	-	787.00	787.00	4,000.00	3,935.00	(65.00)	9,450.00
100 - Administration	232.80	283.00	50.20	2,870.86	1,415.00	(1,455.86)	3,400.00
7200 - Insurance	612.83	-	(612.83)	3,094.77	-	(3,094.77)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	1,700.00	1,700.00	1,700.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7350 - Bad Debt	-	-	-	68.20	-	(68.20)	-
7500 - Legal - General	-	125.00	125.00	-	625.00	625.00	1,500.00
7550 - Legal - Collection	5,557.00	475.00	(5,082.00)	6,087.59	2,375.00	(3,712.59)	5,700.00
<b>Total Administration Expense</b>	<b>6,402.63</b>	<b>1,670.00</b>	<b>(4,732.63)</b>	<b>16,121.42</b>	<b>10,050.00</b>	<b>(6,071.42)</b>	<b>29,932.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	764.00	764.00	-	3,820.00	3,820.00	9,170.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>764.00</b>	<b>764.00</b>	<b>-</b>	<b>3,820.00</b>	<b>3,820.00</b>	<b>9,170.00</b>
<b>Total Expense</b>	<b>16,693.67</b>	<b>7,804.00</b>	<b>(8,889.67)</b>	<b>31,353.18</b>	<b>37,795.00</b>	<b>6,441.82</b>	<b>100,152.00</b>
<b>Operating Net Total</b>	<b>(8,219.56)</b>	<b>542.00</b>	<b>(8,761.56)</b>	<b>11,945.95</b>	<b>3,935.00</b>	<b>8,010.95</b>	<b>-</b>
<b>Net Total</b>	<b>(8,219.56)</b>	<b>542.00</b>	<b>(8,761.56)</b>	<b>11,945.95</b>	<b>3,935.00</b>	<b>8,010.95</b>	<b>-</b>