

BRANDYCHASE RECREATIONAL ASSOC

Balance Sheet
As of 01/31/21

ASSETS

Mutual of Omaha Bank Operating	\$ 108,648.02	
Mutual of Omaha Bank - Reserve	106,538.16	
Accounts Receivable	32,394.47	
Due from Operating to Reserves	1,294.00	
Due from Reserves to Operating	(1,294.00)	
Prepaid Insurance	1,191.67	
Clearing Account Operating	25.00	
	<hr/>	
TOTAL ASSETS		\$ 248,797.32
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Due to Management	\$ 200.00	
Prepaid - Other	1,171.07	
Prepaid Assessments	21,912.28	
Suspense	(2,482.45)	
	<hr/>	
Subtotal Current Liab.		\$ 20,800.90

RESERVES:

Initial Contribution	\$ 98,297.62	
Retained Earnings	28,318.31	
Initial Working Capital - Curr	200.00	
Retained Earnings - Reserve	94,488.08	
	<hr/>	
Subtotal Reserves		\$ 221,304.01

EQUITY:

Current Year Net Income/(Loss)	\$ 6,692.41	
	<hr/>	
Subtotal Equity		\$ 6,692.41

TOTAL LIABILITIES & EQUITY		\$ 248,797.32
		=====

BRANDYCHASE RECREATIONAL ASSOC

Income/Expense Statement
Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	8,320.00	8,346.00	(26.00)	8,320.00	8,346.00	(26.00)	100,152.00
04100	Late Fee Income	570.00	.00	570.00	570.00	.00	570.00	.00
04400	Miscellaneous Income	(210.00)	.00	(210.00)	(210.00)	.00	(210.00)	.00
04450	Operating Interest Income	22.46	.00	22.46	22.46	.00	22.46	.00
04500	Reserve Income	.00	(764.17)	764.17	.00	(764.17)	764.17	(9,170.00)
	Subtotal Income	8,702.46	7,581.83	1,120.63	8,702.46	7,581.83	1,120.63	90,982.00
EXPENSES								
Utilities Expense								
05000	Electric	.00	625.00	625.00	.00	625.00	625.00	7,500.00
05200	Water/Sewer	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	12,000.00
	Utilities Expense	.00	1,625.00	1,625.00	.00	1,625.00	1,625.00	19,500.00
Maintenance Expenses								
06000	General facility maint	.00	79.17	79.17	.00	79.17	79.17	950.00
06400	Pool Maintenance	.00	766.67	766.67	.00	766.67	766.67	9,200.00
06410	Pool supplies & Rep	.00	333.33	333.33	.00	333.33	333.33	4,000.00
06420	Pool Chemicals	.00	183.33	183.33	.00	183.33	183.33	2,200.00
06450	Cable Service	.00	175.00	175.00	.00	175.00	175.00	2,100.00
06460	Tennis Courts Repair	.00	333.33	333.33	.00	333.33	333.33	4,000.00
06470	Recreation supplies	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06500	Landscape Contract	.00	258.33	258.33	.00	258.33	258.33	3,100.00
06550	Grounds Improvements	.00	133.33	133.33	.00	133.33	133.33	1,600.00
06650	Snow Removal	.00	208.33	208.33	.00	208.33	208.33	2,500.00
06750	Lighting Maintenance	.00	616.67	616.67	.00	616.67	616.67	7,400.00
06800	Dog Lawn Maint & Supplies	.00	125.00	125.00	.00	125.00	125.00	1,500.00
	Maintenance Expenses	.00	3,462.49	3,462.49	.00	3,462.49	3,462.49	41,550.00
Administrative/Business								
07000	Management	1,000.00	787.50	(212.50)	1,000.00	787.50	(212.50)	9,450.00
07100	Administration	958.85	283.33	(675.52)	958.85	283.33	(675.52)	3,400.00
07200	Insurance	.00	681.83	681.83	.00	681.83	681.83	8,182.00
07300	Audit/Tax Return	.00	141.67	141.67	.00	141.67	141.67	1,700.00
07350	Bad Debt	41.20	.00	(41.20)	41.20	.00	(41.20)	.00
07400	Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
07500	Legal - General	.00	125.00	125.00	.00	125.00	125.00	1,500.00
07550	Legal - Collection	.00	475.00	475.00	.00	475.00	475.00	5,700.00
	Administrative/Business	2,010.05	2,494.33	484.28	2,010.05	2,494.33	484.28	29,932.00

