

BrandyChase Recreational Association, Inc

Balance Sheet For March 2021

Assets

Mutual of Omaha Bank Operating	\$121,985.47
Mutual of Omaha Bank - Reserve	\$106,570.13
Accounts Receivable	\$33,037.52
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$262,809.79</u>
Total Asset	<u><u>\$262,809.79</u></u>

Liabilities

Accounts Payable	\$530.59
Due to Management	\$200.00
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$23,968.14
Suspense	(\$2,482.45)

Total Liabilities

\$23,387.35

\$18,238.43

Total

	<u>\$18,238.43</u>
Total Liability / Equity	<u><u>\$41,625.78</u></u>

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,715.51	8,346.00	369.51	25,355.51	25,038.00	317.51	100,152.00
4100 - Late Fee Income	365.00	-	365.00	1,340.00	-	1,340.00	-
4400 - Miscellaneous Income	-	-	-	(40.00)	-	(40.00)	-
4450 - Operating Interest Income	5.08	-	5.08	48.18	-	48.18	-
4600 - Reserve Interest Income	15.62	-	15.62	15.62	-	15.62	-
Total Income	9,101.21	8,346.00	755.21	26,719.31	25,038.00	1,681.31	100,152.00
Total Income	9,101.21	8,346.00	755.21	26,719.31	25,038.00	1,681.31	100,152.00

Operating Expense

Utilities Expense

5000 - Electric	441.19	625.00	183.81	838.68	1,875.00	1,036.32	7,500.00
5200 - Water/Sewer	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
Total Utilities Expense	441.19	1,625.00	1,183.81	838.68	4,875.00	4,036.32	19,500.00

Maintenance Expense

6000 - General facility maint	-	80.00	80.00	-	240.00	240.00	950.00
6400 - Pool Maintenance	-	766.00	766.00	-	2,298.00	2,298.00	9,200.00
6410 - Pool supplies & Rep	-	-	-	-	-	-	4,000.00
6420 - Pool Chemicals	-	-	-	-	-	-	2,200.00
6450 - Clubhouse Rep & Maint	-	175.00	175.00	-	525.00	525.00	2,100.00
6460 - Tennis Courts Repair	-	-	-	-	-	-	4,000.00
6470 - Recreation supplies	-	250.00	250.00	-	750.00	750.00	3,000.00
6500 - Landscape Contract	-	258.00	258.00	-	774.00	774.00	3,100.00
6550 - Grounds Improvements	-	-	-	-	-	-	1,600.00
6650 - Snow Removal	-	500.00	500.00	-	1,500.00	1,500.00	2,500.00
6750 - Lighting Maintenance	-	616.00	616.00	-	1,848.00	1,848.00	7,400.00
6850 - Monument and Signage	-	125.00	125.00	-	375.00	375.00	1,500.00
Total Maintenance Expense	-	2,770.00	2,770.00	-	8,310.00	8,310.00	41,550.00

Administration Expense

7000 - Management	1,000.00	787.00	(213.00)	3,000.00	2,361.00	(639.00)	9,450.00
7100 - Administration	225.71	283.00	57.29	1,588.47	849.00	(739.47)	3,400.00
7200 - Insurance	1,235.66	-	(1,235.66)	2,481.94	-	(2,481.94)	8,182.00
7300 - Audit/Tax Return	-	-	-	-	-	-	1,700.00
7350 - Bad Debt	-	-	-	41.20	-	(41.20)	-
7500 - Legal - General	-	125.00	125.00	-	375.00	375.00	1,500.00
7550 - Legal - Collection	530.59	475.00	(55.59)	530.59	1,425.00	894.41	5,700.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Administration Expense	2,991.96	1,670.00	(1,321.96)	7,642.20	5,010.00	(2,632.20)	29,932.00
Reserve Activity							
8000 - Reserve Contributions	-	764.00	764.00	-	2,292.00	2,292.00	9,170.00
Total Reserve Activity	-	764.00	764.00	-	2,292.00	2,292.00	9,170.00
Total Expense	3,433.15	6,829.00	3,395.85	8,480.88	20,487.00	12,006.12	100,152.00
Operating Net Total	5,668.06	1,517.00	4,151.06	18,238.43	4,551.00	13,687.43	-
Net Total	5,668.06	1,517.00	4,151.06	18,238.43	4,551.00	13,687.43	-