

Savannah Owners Association, Inc.

Balance Sheet For October 2021

Assets		
Mutual of Omaha Bank Operating	(\$3,722.74)	
Mutual of Omaha - Reserve Acct	\$280,314.03	
Accounts Receivable	\$3,279.60	
Total Assets		\$279,870.89
	Total Asset	\$279,870.89

Liabilities		
Accounts Payable	\$27,991.40	
Accrued Expenses	\$4,666.56	
Due to Reserves	\$548.00	
Prepaid Assessments	\$24,668.37	
Suspense	(\$5,083.55)	
Total Liabilities		\$52,790.78

Equity		
Initial Contribution	\$19,948.50	
Net Income	(\$63,040.05)	
Retained Earnings	\$245,203.33	
Retained Earnings - Reserve	\$24,968.33	
Total Equity		\$227,080.11
	Total Liability / Equity	\$279,870.89

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,424.00	42,923.67	500.33	427,740.00	429,236.70	(1,496.70)	515,084.00
4020 - Violation Income	100.00	-	100.00	550.00	-	550.00	-
4050 - Reserve Transfer	(65,650.00)	-	(65,650.00)	(65,650.00)	-	(65,650.00)	-
4100 - Late Fee Income	-	41.67	(41.67)	405.00	416.70	(11.70)	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	100.00	83.30	16.70	100.00
4175 - Key or Fob Charge	150.00	-	150.00	450.00	-	450.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	28,064.00	22,720.00	5,344.00	27,264.00
4400 - Miscellaneous Income	-	-	-	4,842.74	-	4,842.74	-
4450 - Interest Income - Operating	1.29	-	1.29	18.88	-	18.88	-
4500 - Reserve Income	4,511.75	(4,511.75)	9,023.50	9,023.50	(45,117.50)	54,141.00	(54,141.00)
4510 - Garage Reserve Income	1,015.67	(1,015.67)	2,031.34	2,031.34	(10,156.70)	12,188.04	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	11,760.00	4,166.70	7,593.30	5,000.00
4700 - Garage Income	1,336.50	1,331.00	5.50	13,150.50	13,310.00	(159.50)	15,972.00
Total Income	(15,110.79)	41,465.92	(56,576.71)	432,485.96	414,659.20	17,826.76	497,591.00
Total Income	(15,110.79)	41,465.92	(56,576.71)	432,485.96	414,659.20	17,826.76	497,591.00

Operating Expense

Expense							
5000 - Gas	55.32	244.17	188.85	2,221.84	2,441.70	219.86	2,930.00
5050 - Electric	3,299.05	1,645.50	(1,653.55)	21,914.60	16,455.00	(5,459.60)	19,746.00
5100 - Water/Sewer	13,767.34	12,441.00	(1,326.34)	131,067.33	124,410.00	(6,657.33)	149,292.00
5200 - Telephone	-	54.17	54.17	654.15	541.70	(112.45)	650.00
5400 - Trash Removal	1,907.50	1,816.42	(91.08)	18,584.11	18,164.20	(419.91)	21,797.00
6000 - Exterior Building Maint.	-	3,833.33	3,833.33	47,365.99	38,333.30	(9,032.69)	46,000.00
6050 - Garage Maintenance	-	146.58	146.58	-	1,465.80	1,465.80	1,759.00
6200 - Building Maintenance	226.75	1,250.00	1,023.25	20,594.71	12,500.00	(8,094.71)	15,000.00
6300 - Roof and Gutter Maintenance	-	-	-	250.00	-	(250.00)	-
6500 - Landscape Contract	1,995.00	1,791.67	(203.33)	14,053.13	17,916.70	3,863.57	21,500.00
6525 - Irrigation Repairs	-	375.00	375.00	935.49	3,750.00	2,814.51	4,500.00
6550 - Plants/Trees	-	125.00	125.00	2,400.00	1,250.00	(1,150.00)	1,500.00
6600 - Parking Lot/Concrete Maint	-	97.83	97.83	2,375.00	978.30	(1,396.70)	1,174.00
6610 - Fence Maintenance	-	341.83	341.83	14,311.81	3,418.30	(10,893.51)	4,102.00
6625 - Security Gates	59.95	976.58	916.63	6,348.55	9,765.80	3,417.25	11,719.00
6630 - Fire Monitoring Expense	-	601.58	601.58	4,719.00	6,015.80	1,296.80	7,219.00
6640 - Fire Alarm Maintenance	840.65	781.25	(59.40)	12,204.19	7,812.50	(4,391.69)	9,375.00
6650 - Janitorial	760.00	927.83	167.83	8,815.00	9,278.30	463.30	11,134.00

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6655 - Recreation Facility	-	683.67	683.67	13,956.77	6,836.70	(7,120.07)	8,204.00
6665 - Pool & Spa Maintenance	1,561.29	781.25	(780.04)	23,491.87	7,812.50	(15,679.37)	9,375.00
6670 - Camera Surveillance	342.80	291.67	(51.13)	3,430.79	2,916.70	(514.09)	3,500.00
6675 - Playground	-	48.92	48.92	-	489.20	489.20	587.00
6700 - Snow Removal	-	1,464.92	1,464.92	13,402.50	14,649.20	1,246.70	17,579.00
6750 - Lighting Maintenance	159.70	537.08	377.38	11,111.65	5,370.80	(5,740.85)	6,445.00
6800 - Misc Grounds Maint	543.96	683.67	139.71	18,709.04	6,836.70	(11,872.34)	8,204.00
6850 - Signage	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
6900 - Contingency	-	23.83	23.83	-	238.30	238.30	286.00
7000 - Management	2,355.75	2,324.75	(31.00)	23,185.50	23,247.50	62.00	27,897.00
7100 - Administration	408.90	390.75	(18.15)	3,619.79	3,907.50	287.71	4,689.00
7200 - Insurance	6,272.42	5,543.58	(728.84)	66,586.79	55,435.80	(11,150.99)	66,523.00
7300 - Audit/Tax Return	-	273.33	273.33	-	2,733.30	2,733.30	3,280.00
7340 - Reserve Study	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
7500 - Legal	-	439.50	439.50	1,230.00	4,395.00	3,165.00	5,274.00
7600 - Miscellaneous	-	53.08	53.08	100.00	530.80	430.80	637.00
7900 - Bank Charges	10.00	-	(10.00)	80.00	-	(80.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	45,117.50	45,117.50	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	10,156.70	10,156.70	12,188.00
Total Expense	34,566.38	47,017.16	12,450.78	487,719.60	470,171.60	(17,548.00)	564,206.00
Total Expense	34,566.38	47,017.16	12,450.78	487,719.60	470,171.60	(17,548.00)	564,206.00
Operating Net Total	(49,677.17)	(5,551.24)	(44,125.93)	(55,233.64)	(55,512.40)	278.76	(66,615.00)

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(9,023.50)	-	(9,023.50)	-
4510 - Garage Reserve Income	-	-	-	(2,031.34)	-	(2,031.34)	-
4550 - RESERVE INCOME NEW OWNER	537.00	-	537.00	8,493.00	-	8,493.00	-
8100 - Reserve Interest Income	55.18	-	55.18	562.93	-	562.93	-
Total Income	592.18	-	592.18	(1,998.91)	-	(1,998.91)	-
Total Income	592.18	-	592.18	(1,998.91)	-	(1,998.91)	-
Reserve Expense							
Expense							
7700 - Reserve Expense	-	-	-	8,483.50	-	(8,483.50)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Contributions	4,511.75	-	(4,511.75)	(5,078.35)	-	5,078.35	-
8020 - Reserve Contribution Garage	1,015.67	-	(1,015.67)	5,078.35	-	(5,078.35)	-
8500 - Reserve Expenses	-	-	-	62,964.00	-	(62,964.00)	-
8510 - Reserve - Buildings	(65,650.00)	-	65,650.00	(65,650.00)	-	65,650.00	-
Total Expense	(60,122.58)	-	60,122.58	5,807.50	-	(5,807.50)	-
Total Expense	(60,122.58)	-	60,122.58	5,807.50	-	(5,807.50)	-
Reserve Net Total	60,714.76	-	60,714.76	(7,806.41)	-	(7,806.41)	-
Net Total	11,037.59	(5,551.24)	16,588.83	(63,040.05)	(55,512.40)	(7,527.65)	(66,615.00)