

Savannah Owners Association, Inc.

Balance Sheet For September 2021

Assets		
Mutual of Omaha Bank Operating	(\$84,956.75)	
Mutual of Omaha - Reserve Acct	\$344,739.85	
Accounts Receivable	\$3,146.60	
Total Assets		\$262,929.70
	Total Asset	\$262,929.70

Liabilities		
Accounts Payable	\$15,764.58	
Accrued Expenses	\$4,666.56	
Due to Reserves	\$548.00	
Prepaid Assessments	\$26,593.24	
Suspense	(\$1,062.00)	
Total Liabilities		\$46,510.38

Equity		
Initial Contribution	\$19,948.50	
Net Income	(\$73,700.84)	
Retained Earnings	\$245,203.33	
Retained Earnings - Reserve	\$24,968.33	
Total Equity		\$216,419.32
	Total Liability / Equity	\$262,929.70

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,424.00	42,923.67	500.33	384,316.00	386,313.03	(1,997.03)	515,084.00
4020 - Violation Income	-	-	-	450.00	-	450.00	-
4100 - Late Fee Income	-	41.67	(41.67)	405.00	375.03	29.97	500.00
4150 - Clubhouse Rental	50.00	8.33	41.67	100.00	74.97	25.03	100.00
4175 - Key or Fob Charge	50.00	-	50.00	300.00	-	300.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	28,064.00	20,448.00	7,616.00	27,264.00
4400 - Miscellaneous Income	-	-	-	4,842.74	-	4,842.74	-
4450 - Interest Income - Operating	.75	-	.75	17.59	-	17.59	-
4500 - Reserve Income	4,511.75	(4,511.75)	9,023.50	4,511.75	(40,605.75)	45,117.50	(54,141.00)
4510 - Garage Reserve Income	1,015.67	(1,015.67)	2,031.34	1,015.67	(9,141.03)	10,156.70	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	11,760.00	3,750.03	8,009.97	5,000.00
4700 - Garage Income	1,336.50	1,331.00	5.50	11,814.00	11,979.00	(165.00)	15,972.00
Total Income	50,388.67	41,465.92	8,922.75	447,596.75	373,193.28	74,403.47	497,591.00
Total Income	50,388.67	41,465.92	8,922.75	447,596.75	373,193.28	74,403.47	497,591.00

Operating Expense

Expense							
5000 - Gas	502.42	244.17	(258.25)	2,166.52	2,197.53	31.01	2,930.00
5050 - Electric	1,732.64	1,645.50	(87.14)	18,615.55	14,809.50	(3,806.05)	19,746.00
5100 - Water/Sewer	12,771.12	12,441.00	(330.12)	117,299.99	111,969.00	(5,330.99)	149,292.00
5200 - Telephone	72.92	54.17	(18.75)	654.15	487.53	(166.62)	650.00
5400 - Trash Removal	-	1,816.42	1,816.42	16,676.61	16,347.78	(328.83)	21,797.00
6000 - Exterior Building Maint.	4,487.50	3,833.33	(654.17)	47,365.99	34,499.97	(12,866.02)	46,000.00
6050 - Garage Maintenance	-	146.58	146.58	-	1,319.22	1,319.22	1,759.00
6200 - Building Maintenance	-	1,250.00	1,250.00	20,367.96	11,250.00	(9,117.96)	15,000.00
6300 - Roof and Gutter Maintenance	-	-	-	250.00	-	(250.00)	-
6500 - Landscape Contract	2,083.13	1,791.67	(291.46)	12,058.13	16,125.03	4,066.90	21,500.00
6525 - Irrigation Repairs	-	375.00	375.00	935.49	3,375.00	2,439.51	4,500.00
6550 - Plants/Trees	2,400.00	125.00	(2,275.00)	2,400.00	1,125.00	(1,275.00)	1,500.00
6600 - Parking Lot/Concrete Maint	-	97.83	97.83	2,375.00	880.47	(1,494.53)	1,174.00
6610 - Fence Maintenance	-	341.83	341.83	14,311.81	3,076.47	(11,235.34)	4,102.00
6625 - Security Gates	300.00	976.58	676.58	6,288.60	8,789.22	2,500.62	11,719.00
6630 - Fire Monitoring Expense	-	601.58	601.58	4,719.00	5,414.22	695.22	7,219.00
6640 - Fire Alarm Maintenance	1,927.11	781.25	(1,145.86)	11,363.54	7,031.25	(4,332.29)	9,375.00
6650 - Janitorial	760.00	927.83	167.83	8,055.00	8,350.47	295.47	11,134.00
6655 - Recreation Facility	-	683.67	683.67	13,956.77	6,153.03	(7,803.74)	8,204.00

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6665 - Pool & Spa Maintenance	1,839.50	781.25	(1,058.25)	21,930.58	7,031.25	(14,899.33)	9,375.00
6670 - Camera Surveillance	342.80	291.67	(51.13)	3,087.99	2,625.03	(462.96)	3,500.00
6675 - Playground	-	48.92	48.92	-	440.28	440.28	587.00
6700 - Snow Removal	-	1,464.92	1,464.92	13,402.50	13,184.28	(218.22)	17,579.00
6750 - Lighting Maintenance	-	537.08	537.08	9,943.15	4,833.72	(5,109.43)	6,445.00
6800 - Misc Grounds Maint	801.96	683.67	(118.29)	18,165.08	6,153.03	(12,012.05)	8,204.00
6850 - Signage	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6900 - Contingency	-	23.83	23.83	-	214.47	214.47	286.00
7000 - Management	2,355.75	2,324.75	(31.00)	20,829.75	20,922.75	93.00	27,897.00
7100 - Administration	346.00	390.75	44.75	3,210.89	3,516.75	305.86	4,689.00
7200 - Insurance	6,272.42	5,543.58	(728.84)	60,314.37	49,892.22	(10,422.15)	66,523.00
7300 - Audit/Tax Return	-	273.33	273.33	-	2,459.97	2,459.97	3,280.00
7340 - Reserve Study	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00
7500 - Legal	-	439.50	439.50	1,230.00	3,955.50	2,725.50	5,274.00
7600 - Miscellaneous	-	53.08	53.08	100.00	477.72	377.72	637.00
7900 - Bank Charges	10.00	-	(10.00)	70.00	-	(70.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	40,605.75	40,605.75	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	9,141.03	9,141.03	12,188.00
Total Expense	39,005.27	47,017.16	8,011.89	452,144.42	423,154.44	(28,989.98)	564,206.00
Total Expense	39,005.27	47,017.16	8,011.89	452,144.42	423,154.44	(28,989.98)	564,206.00
Operating Net Total	11,383.40	(5,551.24)	16,934.64	(4,547.67)	(49,961.16)	45,413.49	(66,615.00)

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(9,023.50)	-	(9,023.50)	-
4510 - Garage Reserve Income	-	-	-	(2,031.34)	-	(2,031.34)	-
4550 - RESERVE INCOME NEW OWNER	-	-	-	7,324.00	-	7,324.00	-
8100 - Reserve Interest Income	55.98	-	55.98	507.75	-	507.75	-
Total Income	55.98	-	55.98	(3,223.09)	-	(3,223.09)	-
Total Income	55.98	-	55.98	(3,223.09)	-	(3,223.09)	-
 Reserve Expense							
Expense							
7700 - Reserve Expense	-	-	-	8,483.50	-	(8,483.50)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Contributions	4,511.75	-	(4,511.75)	(9,590.10)	-	9,590.10	-
8020 - Reserve Contribution Garage	1,015.67	-	(1,015.67)	4,062.68	-	(4,062.68)	-
8500 - Reserve Expenses	-	-	-	62,964.00	-	(62,964.00)	-
Total Expense	5,527.42	-	(5,527.42)	65,930.08	-	(65,930.08)	-
Total Expense	5,527.42	-	(5,527.42)	65,930.08	-	(65,930.08)	-
 Reserve Net Total	 (5,471.44)	 -	 (5,471.44)	 (69,153.17)	 -	 (69,153.17)	 -
Net Total	5,911.96	(5,551.24)	11,463.20	(73,700.84)	(49,961.16)	(23,739.68)	(66,615.00)