

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 10/31/2021

### Assets

Mutual of Omaha Bank Operating	\$23,601.83
Mutual of Omaha - Reserve Acct	\$68,987.30
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	\$306,336.44
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$25,164.84
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$1,084,390.99</u>
<b>Total Asset</b>	<u><u>\$1,084,390.99</u></u>

### Liabilities

Accounts Payable	\$3,317.88
Due to Reserves	\$360,619.00
Prepaid Assessments	\$35,123.39
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$8,644.05

### Total Liabilities

	<u>\$435,203.94</u>
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### Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$145,553.05)
Working Capital Retained Earni	\$217,524.32
Retained Earnings - Reserve	\$522,506.02

### Total Equity

	<u>\$649,187.05</u>
<b>Total Liability / Equity</b>	<u><u>\$1,084,390.99</u></u>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	63,155.00	63,450.00	(295.00)	633,073.00	634,500.00	(1,427.00)	761,400.00
4020 - Violation Income	-	41.67	(41.67)	100.00	416.70	(316.70)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	1,152.00	2,500.00	(1,348.00)	3,000.00
4120 - Legal Fees Collection Income	-	-	-	831.00	-	831.00	-
4400 - Miscellaneous Income	-	-	-	119,421.86	-	119,421.86	-
4450 - Interest Income - Operating	2.53	4.17	(1.64)	23.47	41.70	(18.23)	50.00
4500 - Reserve Contributions	-	-	-	(13,083.34)	-	(13,083.34)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
<b>Total Income</b>	<b>63,157.53</b>	<b>63,745.84</b>	<b>(588.31)</b>	<b>741,537.99</b>	<b>637,458.40</b>	<b>104,079.59</b>	<b>764,950.00</b>
<b>Total Income</b>	<b>63,157.53</b>	<b>63,745.84</b>	<b>(588.31)</b>	<b>741,537.99</b>	<b>637,458.40</b>	<b>104,079.59</b>	<b>764,950.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	1,172.03	916.67	(255.36)	13,071.20	9,166.70	(3,904.50)	11,000.00
5050 - Gas	421.90	250.00	(171.90)	1,846.71	2,500.00	653.29	3,000.00
5100 - Water/Sewer	-	14,583.33	14,583.33	130,946.41	145,833.30	14,886.89	175,000.00
5400 - Trash Removal	6,785.00	6,209.42	(575.58)	66,843.31	62,094.20	(4,749.11)	74,513.00
6000 - Building Maintenance Exterior	-	1,041.67	1,041.67	64,887.00	10,416.70	(54,470.30)	12,500.00
6050 - Building Maintenance Interior	-	583.33	583.33	17,686.95	5,833.30	(11,853.65)	7,000.00
6200 - Roof and Gutter Repairs	250.00	125.00	(125.00)	500.00	1,250.00	750.00	1,500.00
6300 - Plumbing Repair	-	416.67	416.67	5,382.20	4,166.70	(1,215.50)	5,000.00
6500 - Landscape Contract	-	3,742.00	3,742.00	32,996.00	37,420.00	4,424.00	44,904.00
6525 - Irrigation Repairs	596.40	891.67	295.27	7,784.59	8,916.70	1,132.11	10,700.00
6530 - Landscape Improvements	-	833.33	833.33	3,401.00	8,333.30	4,932.30	10,000.00
6550 - Plants/Trees	1,663.00	416.67	(1,246.33)	1,663.00	4,166.70	2,503.70	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	2,500.00	2,500.00	3,000.00
6610 - Storm Drain Servicing	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
6650 - Janitorial	-	83.33	83.33	-	833.30	833.30	1,000.00
6665 - Pool & Spa Maintenance	-	666.67	666.67	8,981.37	6,666.70	(2,314.67)	8,000.00
6670 - Pool Chemicals	-	583.33	583.33	4,087.04	5,833.30	1,746.26	7,000.00
6680 - Pool Repairs	-	83.33	83.33	1,070.00	833.30	(236.70)	1,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	36,060.00	29,166.70	(6,893.30)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	9,160.61	8,333.30	(827.31)	10,000.00
6800 - Dog Lawn Maint	449.99	416.67	(33.32)	3,493.48	4,166.70	673.22	5,000.00
6850 - Common Area Lighting	-	250.00	250.00	3,781.00	2,500.00	(1,281.00)	3,000.00
6875 - Signage	-	41.67	41.67	-	416.70	416.70	500.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7000 - Management	3,825.00	3,825.00	-	42,077.50	38,250.00	(3,827.50)	45,900.00
7100 - Administration	196.55	425.00	228.45	4,800.98	4,250.00	(550.98)	5,100.00
7200 - Insurance	-	15,000.00	15,000.00	165,090.70	150,000.00	(15,090.70)	180,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	2,916.70	2,916.70	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
7500 - Legal - General	-	125.00	125.00	(32.50)	1,250.00	1,282.50	1,500.00
7510 - Legal - Collection	-	666.67	666.67	2,524.86	6,666.70	4,141.84	8,000.00
7600 - Miscellaneous	460.00	52.75	(407.25)	102.18	527.50	425.32	633.00
7900 - Bank Charges	10.00	16.67	6.67	90.00	166.70	76.70	200.00
8000 - Reserve Income	-	6,541.67	6,541.67	(12,875.01)	65,416.70	78,291.71	78,500.00
8030 - Reserve Interest Income	-	250.00	250.00	(72.58)	2,500.00	2,572.58	3,000.00
8560 - Reserve - Painting	-	-	-	155,700.00	-	(155,700.00)	-
<b>Total Expense</b>	<b>15,829.87</b>	<b>63,995.85</b>	<b>48,165.98</b>	<b>771,048.00</b>	<b>639,958.50</b>	<b>(131,089.50)</b>	<b>767,950.00</b>
<b>Total Expense</b>	<b>15,829.87</b>	<b>63,995.85</b>	<b>48,165.98</b>	<b>771,048.00</b>	<b>639,958.50</b>	<b>(131,089.50)</b>	<b>767,950.00</b>
<b>Operating Net Total</b>	<b>47,327.66</b>	<b>(250.01)</b>	<b>47,577.67</b>	<b>(29,510.01)</b>	<b>(2,500.10)</b>	<b>(27,009.91)</b>	<b>(3,000.00)</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4400 - Miscellaneous Income	-	-	-	(31,450.00)	-	(31,450.00)	-
4500 - Reserve Contributions	-	-	-	10,541.68	-	10,541.68	-
<b>Total Income</b>	-	-	-	<b>(20,908.32)</b>	-	<b>(20,908.32)</b>	-
<b>Total Income</b>	-	-	-	<b>(20,908.32)</b>	-	<b>(20,908.32)</b>	-
<b>Reserve Expense</b>							
<b>Expense</b>							
8030 - Reserve Interest Income	(8.79)	-	8.79	(134.56)	-	134.56	-
8050 - Realized Gain/Loss	-	-	-	1.60	-	(1.60)	-
8500 - Reserve Expenses	-	-	-	9,942.68	-	(9,942.68)	-
8560 - Reserve - Painting	-	-	-	85,325.00	-	(85,325.00)	-
<b>Total Expense</b>	<b>(8.79)</b>	-	<b>8.79</b>	<b>95,134.72</b>	-	<b>(95,134.72)</b>	-
<b>Total Expense</b>	<b>(8.79)</b>	-	<b>8.79</b>	<b>95,134.72</b>	-	<b>(95,134.72)</b>	-
<b>Reserve Net Total</b>	<b>8.79</b>	-	<b>8.79</b>	<b>(116,043.04)</b>	-	<b>(116,043.04)</b>	-
<b>Net Total</b>	<b>47,336.45</b>	<b>(250.01)</b>	<b>47,586.46</b>	<b>(145,553.05)</b>	<b>(2,500.10)</b>	<b>(143,052.95)</b>	<b>(3,000.00)</b>