

Stone Canyon Condominium Association, Inc

Balance Sheet For September 2021

Assets

Mutual of Omaha Bank Operating	(\$16,072.05)
Mutual of Omaha - Reserve Acct	\$68,978.51
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	\$306,336.44
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$23,957.61
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$1,043,501.09</u>
Total Asset	<u>\$1,043,501.09</u>

Liabilities

Accounts Payable	\$5,784.81
Due to Reserves	\$360,619.00
Prepaid Assessments	\$38,731.51
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$8,644.05

Total Liabilities

\$441,278.99

Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$192,518.00)
Working Capital Retained Earni	\$217,524.32
Retained Earnings - Reserve	\$522,506.02

Total Equity

\$602,222.10

Total Liability / Equity

\$1,043,501.09

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	63,429.00	63,450.00	(21.00)	569,918.00	571,050.00	(1,132.00)	761,400.00
4020 - Violation Income	-	41.67	(41.67)	100.00	375.03	(275.03)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	1,202.00	2,250.00	(1,048.00)	3,000.00
4120 - Legal Fees Collection Income	-	-	-	96.00	-	96.00	-
4400 - Miscellaneous Income	-	-	-	119,421.86	-	119,421.86	-
4450 - Interest Income - Operating	1.74	4.17	(2.43)	20.94	37.53	(16.59)	50.00
4500 - Reserve Contributions	-	-	-	(13,083.34)	-	(13,083.34)	-
4850 - Bank Charges	20.00	-	20.00	20.00	-	20.00	-
Total Income	63,450.74	63,745.84	(295.10)	677,695.46	573,712.56	103,982.90	764,950.00
Total Income	63,450.74	63,745.84	(295.10)	677,695.46	573,712.56	103,982.90	764,950.00

Operating Expense

Expense							
5000 - Electric	4,724.70	916.67	(3,808.03)	11,899.17	8,250.03	(3,649.14)	11,000.00
5050 - Gas	58.25	250.00	191.75	1,424.81	2,250.00	825.19	3,000.00
5100 - Water/Sewer	19,548.20	14,583.33	(4,964.87)	130,946.41	131,249.97	303.56	175,000.00
5400 - Trash Removal	-	6,209.42	6,209.42	60,058.31	55,884.78	(4,173.53)	74,513.00
6000 - Building Maintenance Exterior	3,785.00	1,041.67	(2,743.33)	64,887.00	9,375.03	(55,511.97)	12,500.00
6050 - Building Maintenance Interior	-	583.33	583.33	17,686.95	5,249.97	(12,436.98)	7,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	250.00	1,125.00	875.00	1,500.00
6300 - Plumbing Repair	485.00	416.67	(68.33)	5,382.20	3,750.03	(1,632.17)	5,000.00
6500 - Landscape Contract	7,484.00	3,742.00	(3,742.00)	32,996.00	33,678.00	682.00	44,904.00
6525 - Irrigation Repairs	1,315.03	891.67	(423.36)	7,188.19	8,025.03	836.84	10,700.00
6530 - Landscape Improvements	-	833.33	833.33	3,401.00	7,499.97	4,098.97	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	3,750.03	3,750.03	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
6610 - Storm Drain Servicing	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00
6650 - Janitorial	-	83.33	83.33	-	749.97	749.97	1,000.00
6665 - Pool & Spa Maintenance	1,108.33	666.67	(441.66)	8,981.37	6,000.03	(2,981.34)	8,000.00
6670 - Pool Chemicals	331.85	583.33	251.48	4,087.04	5,249.97	1,162.93	7,000.00
6680 - Pool Repairs	-	83.33	83.33	1,070.00	749.97	(320.03)	1,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	36,060.00	26,250.03	(9,809.97)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	9,160.61	7,499.97	(1,660.64)	10,000.00
6800 - Dog Lawn Maint	443.99	416.67	(27.32)	3,043.49	3,750.03	706.54	5,000.00
6850 - Common Area Lighting	-	250.00	250.00	3,781.00	2,250.00	(1,531.00)	3,000.00
6875 - Signage	-	41.67	41.67	-	375.03	375.03	500.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	3,825.00	3,825.00	-	38,252.50	34,425.00	(3,827.50)	45,900.00
7100 - Administration	255.40	425.00	169.60	4,604.43	3,825.00	(779.43)	5,100.00
7200 - Insurance	18,656.30	15,000.00	(3,656.30)	165,090.70	135,000.00	(30,090.70)	180,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00
7500 - Legal - General	-	125.00	125.00	(32.50)	1,125.00	1,157.50	1,500.00
7510 - Legal - Collection	-	666.67	666.67	1,468.36	6,000.03	4,531.67	8,000.00
7600 - Miscellaneous	-	52.75	52.75	(357.82)	474.75	832.57	633.00
7900 - Bank Charges	-	16.67	16.67	80.00	150.03	70.03	200.00
8000 - Reserve Income	-	6,541.67	6,541.67	(12,875.01)	58,875.03	71,750.04	78,500.00
8030 - Reserve Interest Income	-	250.00	250.00	(72.58)	2,250.00	2,322.58	3,000.00
8560 - Reserve - Painting	-	-	-	155,700.00	-	(155,700.00)	-
Total Expense	62,021.05	63,995.85	1,974.80	754,161.63	575,962.65	(178,198.98)	767,950.00
Total Expense	62,021.05	63,995.85	1,974.80	754,161.63	575,962.65	(178,198.98)	767,950.00
Operating Net Total	1,429.69	(250.01)	1,679.70	(76,466.17)	(2,250.09)	(74,216.08)	(3,000.00)

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	(31,450.00)	-	(31,450.00)	-
4500 - Reserve Contributions	-	-	-	10,541.68	-	10,541.68	-
Total Income	-	-	-	(20,908.32)	-	(20,908.32)	-
Total Income	-	-	-	(20,908.32)	-	(20,908.32)	-
Reserve Expense							
Expense							
8030 - Reserve Interest Income	(8.50)	-	8.50	(125.77)	-	125.77	-
8050 - Realized Gain/Loss	-	-	-	1.60	-	(1.60)	-
8500 - Reserve Expenses	-	-	-	9,942.68	-	(9,942.68)	-
8560 - Reserve - Painting	-	-	-	85,325.00	-	(85,325.00)	-
Total Expense	(8.50)	-	8.50	95,143.51	-	(95,143.51)	-
Total Expense	(8.50)	-	8.50	95,143.51	-	(95,143.51)	-
Reserve Net Total	8.50	-	8.50	(116,051.83)	-	(116,051.83)	-
Net Total	1,438.19	(250.01)	1,688.20	(192,518.00)	(2,250.09)	(190,267.91)	(3,000.00)