

Parkview Heights Homeowners Association, Inc

Balance Sheet For October 2021

Assets

Mutual of Omaha Bank Operating	\$47,455.46
Mutual of Omaha Bank - Reserve	\$209,868.77
Accounts Receivable	\$16,108.00
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

\$270,932.23

Total Asset

\$270,932.23

Liabilities

Accounts Payable	\$1,030.00
Prepaid Assessments	<u>\$3,329.62</u>

Total Liabilities

\$4,359.62

Equity

Net Income	(\$51,190.08)
Retained Earnings	\$235,395.29
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity

\$265,326.34

Total Liability / Equity

\$269,685.96

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	30,992.88	10,330.96	20,661.92	123,971.82	103,309.60	20,662.22	123,971.52
4100 - Late Fee Income	-	-	-	1,525.00	-	1,525.00	-
4400 - Miscellaneous Income	-	-	-	1,996.01	-	1,996.01	-
4450 - Operating Interest Income	2.35	-	2.35	17.34	-	17.34	-
4500 - Reserve Income	(4,985.08)	-	(4,985.08)	(12,462.70)	-	(12,462.70)	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	26,010.15	10,330.96	15,679.19	115,067.47	103,309.60	11,757.87	123,971.52
Total Income	26,010.15	10,330.96	15,679.19	115,067.47	103,309.60	11,757.87	123,971.52

Operating Expense

Equity							
7400 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Equity	-	-	-	20.00	-	(20.00)	-

Expense							
5000 - Electric	-	54.17	54.17	519.30	541.70	22.40	650.00
5100 - Trash	2,076.55	2,166.67	90.12	20,457.31	21,666.70	1,209.39	26,000.00
5200 - Water/Sewer	-	1,250.00	1,250.00	10,209.57	12,500.00	2,290.43	15,000.00
6500 - Landscape Contract	582.42	611.67	29.25	5,824.17	6,116.70	292.53	7,340.00
6525 - Irrigation Repairs	-	341.67	341.67	2,145.69	3,416.70	1,271.01	4,100.00
6550 - Grounds Improvements	-	600.00	600.00	-	6,000.00	6,000.00	7,200.00
6575 - Tree/Shrub Pruning	2,100.00	291.67	(1,808.33)	2,100.00	2,916.70	816.70	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	750.00	750.00	900.00
6650 - Snow Removal	-	208.33	208.33	3,315.00	2,083.30	(1,231.70)	2,500.00
6700 - Holiday Decor and Lighting	-	-	-	-	-	-	1,300.00
6800 - Misc Grounds Maint	-	416.67	416.67	1,298.00	4,166.70	2,868.70	5,000.00
6850 - Monument and Signage	-	33.33	33.33	37.80	333.30	295.50	400.00
7000 - Management	1,460.54	1,460.50	(.04)	14,605.40	14,605.00	(.40)	17,526.00
7100 - Administration	214.30	350.00	135.70	2,775.16	3,500.00	724.84	4,200.00
7200 - Insurance	-	333.33	333.33	2,784.00	3,333.30	549.30	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	333.30	333.30	400.00
7350 - Bad Debt	-	-	-	.10	-	(.10)	-
7500 - Legal - General	-	291.67	291.67	840.00	2,916.70	2,076.70	3,500.00
7550 - Legal - Collection	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
7600 - Miscellaneous	-	41.58	41.58	-	415.80	415.80	499.00
7650 - Community Activities	-	83.33	83.33	-	833.30	833.30	1,000.00

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Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8000 - Reserve Contributions	-	-	-	(3,738.81)	-	3,738.81	-
Total Expense	6,433.81	8,976.25	2,542.44	63,172.69	89,762.50	26,589.81	109,015.00
Total Expense	6,433.81	8,976.25	2,542.44	63,192.69	89,762.50	26,569.81	109,015.00
Operating Net Total	19,576.34	1,354.71	18,221.63	51,874.78	13,547.10	38,327.68	14,956.52

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Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	26.81	-	26.81	392.41	-	392.41	-
Total Income	26.81	-	26.81	392.41	-	392.41	-
Total Income	26.81	-	26.81	392.41	-	392.41	-
Reserve Expense							
Income							
8010 - Reserve Interest Income	-	-	-	(124.68)	-	124.68	-
Total Income	-	-	-	(124.68)	-	124.68	-
Expense							
8000 - Reserve Contributions	-	-	-	(7,477.62)	-	7,477.62	-
8050 - Reserve Expense	-	-	-	111,059.57	-	(111,059.57)	-
Total Expense	-	-	-	103,581.95	-	(103,581.95)	-
Total Expense	-	-	-	103,457.27	-	(103,457.27)	-
Reserve Net Total	26.81	-	26.81	(103,064.86)	-	(103,064.86)	-
Net Total	19,603.15	1,354.71	18,248.44	(51,190.08)	13,547.10	(64,737.18)	14,956.52