

Parkview Heights Homeowners Association, Inc

Balance Sheet For September 2021

Assets

Mutual of Omaha Bank Operating	\$42,148.11
Mutual of Omaha Bank - Reserve	\$212,695.45
Accounts Receivable	\$11,903.73
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

\$264,247.29

Total Asset

\$264,247.29

Liabilities

Accounts Payable	\$10,663.08
Prepaid Assessments	<u>\$10,759.83</u>

Total Liabilities

\$21,422.91

Equity

Net Income	(\$74,938.31)
Retained Earnings	\$235,395.29
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity

\$241,578.11

Total Liability / Equity

\$263,001.02

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	92,978.94	92,978.64	.30	123,971.52
4100 - Late Fee Income	-	-	-	1,525.00	-	1,525.00	-
4400 - Miscellaneous Income	-	-	-	1,996.01	-	1,996.01	-
4450 - Operating Interest Income	1.83	-	1.83	14.99	-	14.99	-
4500 - Reserve Income	-	-	-	(7,477.62)	-	(7,477.62)	-
4850 - Bank Charges	20.00	-	20.00	20.00	-	20.00	-
Total Income	21.83	10,330.96	(10,309.13)	89,057.32	92,978.64	(3,921.32)	123,971.52
Total Income	21.83	10,330.96	(10,309.13)	89,057.32	92,978.64	(3,921.32)	123,971.52

Operating Expense

Equity							
7400 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Equity	-	-	-	20.00	-	(20.00)	-

Expense							
5000 - Electric	93.88	54.17	(39.71)	519.30	487.53	(31.77)	650.00
5100 - Trash	2,076.55	2,166.67	90.12	18,380.76	19,500.03	1,119.27	26,000.00
5200 - Water/Sewer	2,587.31	1,250.00	(1,337.31)	10,209.57	11,250.00	1,040.43	15,000.00
6500 - Landscape Contract	582.41	611.67	29.26	5,241.75	5,505.03	263.28	7,340.00
6525 - Irrigation Repairs	190.00	341.67	151.67	2,145.69	3,075.03	929.34	4,100.00
6550 - Grounds Improvements	-	600.00	600.00	-	5,400.00	5,400.00	7,200.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	675.00	675.00	900.00
6650 - Snow Removal	-	208.33	208.33	3,315.00	1,874.97	(1,440.03)	2,500.00
6700 - Holiday Decor and Lighting	-	-	-	-	-	-	1,300.00
6800 - Misc Grounds Maint	1,298.00	416.67	(881.33)	1,298.00	3,750.03	2,452.03	5,000.00
6850 - Monument and Signage	-	33.33	33.33	37.80	299.97	262.17	400.00
7000 - Management	1,460.54	1,460.50	(.04)	13,144.86	13,144.50	(.36)	17,526.00
7100 - Administration	309.40	350.00	40.60	2,560.86	3,150.00	589.14	4,200.00
7200 - Insurance	-	333.33	333.33	2,784.00	2,999.97	215.97	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	299.97	299.97	400.00
7350 - Bad Debt	-	-	-	.10	-	(.10)	-
7500 - Legal - General	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
7550 - Legal - Collection	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00
7600 - Miscellaneous	-	41.58	41.58	-	374.22	374.22	499.00
7650 - Community Activities	-	83.33	83.33	-	749.97	749.97	1,000.00

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Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8000 - Reserve Contributions	-	-	-	(3,738.81)	-	3,738.81	-
Total Expense	8,598.09	8,976.25	378.16	55,898.88	80,786.25	24,887.37	109,015.00
Total Expense	8,598.09	8,976.25	378.16	55,918.88	80,786.25	24,867.37	109,015.00
Operating Net Total	(8,576.26)	1,354.71	(9,930.97)	33,138.44	12,192.39	20,946.05	14,956.52

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Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	43.36	-	43.36	365.60	-	365.60	-
Total Income	43.36	-	43.36	365.60	-	365.60	-
Total Income	43.36	-	43.36	365.60	-	365.60	-
Reserve Expense							
Income							
8010 - Reserve Interest Income	-	-	-	(124.68)	-	124.68	-
Total Income	-	-	-	(124.68)	-	124.68	-
Expense							
8000 - Reserve Contributions	-	-	-	(2,492.54)	-	2,492.54	-
8050 - Reserve Expense	111,059.57	-	(111,059.57)	111,059.57	-	(111,059.57)	-
Total Expense	111,059.57	-	(111,059.57)	108,567.03	-	(108,567.03)	-
Total Expense	111,059.57	-	(111,059.57)	108,442.35	-	(108,442.35)	-
Reserve Net Total	(111,016.21)	-	(111,016.21)	(108,076.75)	-	(108,076.75)	-
Net Total	(119,592.47)	1,354.71	(120,947.18)	(74,938.31)	12,192.39	(87,130.70)	14,956.52