

Ratified (11-22-2021) North End Townhome Condominiums
2022 Annual Budget, 7.3% Increase, 47 Units

| North End Townhomes | Actual Jan - Sept. 2021 | Projected 2021 Year End | 2021 Budget | 2022 Annual Budget |
|-------------------------|----------------------------|-------------------------------|-------------------|-----------------------|
| Revenues | | | | |
| Assessment Income | 154,034.61 | 205,379.48 | 205,380.00 | 220,362.00 |
| Late Charges | 15.00 | 20.00 | 0.00 | 0.00 |
| Interest Income | 208.35 | 277.80 | 0.00 | 0.00 |
| Miscellaneous Income | 20.00 | 26.67 | 0.00 | 0.00 |
| Working Capital | 2,086.76 | 2,782.35 | 0.00 | 0.00 |
| TOTAL REVENUES | 156,364.72 | 208,486.29 | 205,380.00 | 220,362.00 |
| EXPENSES | | | | |
| Utilities | | | | |
| Electric | 1,525.13 | 2,033.51 | 1,100.00 | 1,400.00 |
| Water/Sewer | 25,709.46 | 34,279.28 | 22,900.00 | 30,000.00 |
| Irrigation Water | 4,361.74 | 4,861.74 | 4,000.00 | 4,300.00 |
| Waste Hauling | 6,044.10 | 8,058.80 | 7,200.00 | 8,050.00 |
| Operating Costs | | | | |
| Building Maintenance | 8,498.65 | 11,331.53 | 20,000.00 | 20,000.00 |
| Roof/Gutter Maintenance | 4,628.27 | 4,628.27 | 0.00 | 800.00 |
| Painting | 10,926.73 | 10,926.73 | 13,000.00 | 9,000.00 |
| Pest Control | 195.94 | 645.94 | 500.00 | 500.00 |
| Landscape Contract | 8,930.00 | 12,530.00 | 14,500.00 | 14,480.00 |
| Irrigation Repairs | 1,126.22 | 1,126.22 | 2,000.00 | 1,500.00 |
| Fence Maintenance | 0.00 | 0.00 | 500.00 | 2,500.00 |
| Snow Removal | 16,307.87 | 21,743.83 | 17,000.00 | 17,000.00 |
| Asphalt / Concrete | 3,781.37 | 5,781.37 | 5,500.00 | 5,500.00 |
| Common Area Lights | 80.28 | 107.04 | 50.00 | 50.00 |
| Misc. Grounds | 15,696.89 | 15,696.89 | 8,000.00 | 8,000.00 |
| Administration | | | | |
| Management | 9,990.00 | 13,584.00 | 13,584.00 | 14,256.00 |
| Administration | 1,471.87 | 1,962.49 | 1,500.00 | 1,500.00 |
| Insurance | 20,249.19 | 30,127.01 | 29,062.00 | 32,620.00 |
| Audit/Tax Prep | 0.00 | 280.00 | 4,100.00 | 300.00 |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 |
| Master Assoc Dues | 16,450.00 | 19,740.00 | 19,740.00 | 21,996.00 |
| Legal | 12.50 | 16.67 | 500.00 | 500.00 |
| Reserve Study | 0.00 | 0.00 | 0.00 | 4,500.00 |
| Miscellaneous | 0.00 | 0.00 | 100.00 | 100.00 |
| Reserve Contribution | 15,408.00 | 20,544.00 | 20,544.00 | 21,510.00 |
| TOTAL EXPENSES | 171,394.21 | 220,005.32 | 205,380.00 | 220,362.00 |