

2022 BUDGET SUMMARY
5% INCREASE TO \$199.50
RATIFIED 11-16-21

Hampden Hills 2022	September Year to Date	Projected Yr End	2021 Budget	2022 Budget
Revenues				
Assessment Income	213,130.00	284,173.33	278,160.00	292,068.00
Garage Income	5,300.00	7,066.67	7,200.00	7,200.00
Violation Fee Income	0.00	0.00	500.00	0.00
Late Charges	1,025.00	1,366.67	1,500.00	1,000.00
Legal Income - Pass	12,561.00	16,748.00	0.00	0.00
Interest Income	18.00	24.00	0.00	0.00
Miscellaneous Income	2,550.00	3,400.00	0.00	0.00
TOTAL REVENUES	234,584.00	312,778.67	287,360.00	300,268.00
EXPENSES				
Utilities				
Electric	420.00	560.00	1,250.00	1,250.00
Water/Sewer	28,171.00	37,561.33	37,000.00	38,850.00
Trash	22,112.00	29,482.67	23,937.00	23,331.00
Operating Costs				
Large Item Hauling	6,383.00	8,510.67	0.00	8,500.00
Building Maintenance	0.00	0.00	1,000.00	1,000.00
Roof and Gutter	656.00	874.67	10,000.00	10,000.00
Garage Maintenance	0.00	0.00	1,500.00	1,500.00
Landscape Contract	21,300.00	28,400.00	29,940.00	29,820.00
Irrigation Repairs	8,559.00	11,412.00	9,500.00	10,500.00
Trees Repl/Maint	3,619.00	4,825.33	10,000.00	7,000.00
Misc Grounds	37,183.00	49,577.33	15,000.00	15,000.00
Parking Lot Repairs	0.00	0.00	3,000.00	3,000.00
Concrete Repairs	0.00	0.00	15,000.00	21,000.00
Community Monitoring	10,279.00	13,705.33	12,900.00	13,700.00
Snow Removal	20,481.00	27,308.00	22,500.00	25,000.00
Common area lights	4,984.00	6,645.33	10,000.00	7,500.00
Signage	0.00	0.00	500.00	500.00
Contingency	0.00	0.00	0.00	0.00
Administration				
Management	16,921.00	22,561.33	22,562.00	23,000.00
Administration	1,921.00	2,561.33	3,000.00	2,500.00
Insurance	13,940.00	14,370.14	14,800.00	15,000.00
Licenses & Fees	0.00	0.00	125.00	125.00
Audit/Tax Prep	0.00	0.00	300.00	300.00
Bad Debt	0.00	0.00	2,000.00	0.00
Bank Charges	90.00	120.00	250.00	250.00
Legal Passthrough	12,600.00	16,800.00	7,000.00	7,000.00
General Counsel	0.00	0.00	800.00	1,000.00
Property Taxes	510.00	510.00	600.00	600.00
Miscellaneous	0.00	0.00	3,646.00	1,042.00
Committees				
Community Activities	0.00	0.00	250.00	1,000.00
Reserves				
Reserve Transfer	21,750.00	29,000.00	29,000.00	31,000.00
TOTAL EXPENSES	231,879.00	304,785.47	287,360.00	300,268.00
NET INCOME	2,705.00	7,993.19	0.00	0.00