

RATIFIED 10% INCREASE (11-16-21) 2022 CINNAMON VILLAGE HOA ANNUAL BUDGET  
82 HOMES, \$203.00 PER HOME PER MONTH

| <b>Cinnamon Village<br/>HOA</b> | Jan - September<br>2021 Year to<br>Date | Projected<br>2021 Year<br>End | 2021 Budget       | 2022 Budget       |
|---------------------------------|---|-------------------------------|-------------------|-------------------|
| <b>REVENUES</b>                 |   |                               |                   |                   |
| Assessment Income               | 136,530.00                              | 182,040.00                    | 182,040.00        | 199,752.00        |
| Late Charges                    | 880.00                                  | 1,173.33                      | 0.00              | 0.00              |
| Interest Income                 | 91.30                                   | 121.73                        | 0.00              | 0.00              |
| Miscellaneous Income            | 495.00                                  | 660.00                        | 0.00              | 0.00              |
| Move In/Out Fee                 | 1,200.00                                | 1,600.00                      | 0.00              | 0.00              |
| <b>TOTAL REVENUES</b>           | <b>139,196.30</b>                       | <b>185,595.07</b>             | <b>182,040.00</b> | <b>199,752.00</b> |
| <b>EXPENSES</b>                 |   |                               |                   |                   |
| <b>Utilities</b>                |   |                               |                   |                   |
| Electric                        | 864.27                                  | 1,152.36                      | 1,300.00          | 1,200.00          |
| Irrigation Water                | 9,507.64                                | 11,507.64                     | 13,460.00         | 13,460.00         |
| Waste Hauling                   | 22,436.62                               | 29,236.62                     | 26,000.00         | 28,500.00         |
| <b>Operating Costs</b>          |   |                               |                   |                   |
| Building Maintenance            | 9,456.18                                | 12,608.24                     | 10,000.00         | 12,000.00         |
| Roof/Gutter Maintenance         | 7,325.36                                | 9,725.36                      | 4,200.00          | 9,000.00          |
| Landscape Contract              | 10,297.00                               | 13,480.00                     | 12,305.00         | 16,680.00         |
| Irrigation Repairs              | 4,135.00                                | 4,594.44                      | 5,000.00          | 5,000.00          |
| Snow Removal                    | 17,337.50                               | 23,116.67                     | 15,000.00         | 17,500.00         |
| Asphalt / Concrete              | 42,248.00                               | 42,248.00                     | 25,000.00         | 25,000.00         |
| Common Area Lights              | 1,400.00                                | 1,866.67                      | 500.00            | 2,000.00          |
| Misc. Grounds & Supplies        | 4,110.00                                | 5,480.00                      | 5,000.00          | 5,000.00          |
| Tree Maintenance                | 4,000.00                                | 5,333.33                      | 9,000.00          | 6,831.00          |
| <b>Administration</b>           |   |                               |                   |                   |
| Management                      | 12,654.00                               | 16,872.00                     | 16,872.00         | 17,712.00         |
| Administration                  | 1,893.14                                | 2,524.19                      | 2,500.00          | 2,500.00          |
| Insurance                       | 4,162.86                                | 5,550.48                      | 6,350.00          | 6,985.00          |
| Audit/Tax Prep                  | 0.00                                    | 300.00                        | 3,000.00          | 4,000.00          |
| Legal                           | 12.50                                   | 16.67                         | 2,000.00          | 2,000.00          |
| Legal Pass-through              | 0.00                                    | 0.00                          | 6,000.00          | 6,000.00          |
| Miscellaneous                   | 245.00                                  | 326.67                        | 73.00             | 0.00              |
| Community Events                | 0.00                                    | 50.00                         | 0.00              | 180.00            |
| Reserve Contribution            | 3,080.00                                | 18,480.00                     | 18,480.00         | 18,204.00         |
| <b>TOTAL EXPENSES</b>           |   | <b>204,496.00</b>             | <b>182,040.00</b> | <b>199,752.00</b> |