

The Oaks Owners Association, Inc

Balance Sheet For August 2021

Assets		
Mutual of Omaha Bank Operating	\$9,605.97	
Mutual of Omaha Bank - Reserve	\$43,532.91	
Accounts Receivable	\$3,215.39	
Total Assets		\$56,354.27
	Total Asset	\$56,354.27
Liabilities		
Due to Reserves	\$50.00	
Prepaid Assessments	\$3,898.15	
Total Liabilities		\$3,948.15
Equity		
Initial Contribution	\$1,687.50	
Net Income	\$9,369.76	
Retained Earnings	\$35,945.23	
Retained Earnings - Reserve	\$5,116.97	
Bank Charges	(\$10.00)	
Total Equity		\$52,109.46
	Total Liability / Equity	\$56,057.61

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	47,909.40	42,586.16	5,323.24	63,879.20
4100 - Late Fee Income	-	-	-	1,050.00	-	1,050.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.77	-	.77	5.70	-	5.70	-
4500 - Reserve Income	-	-	-	(1,483.30)	-	(1,483.30)	-
Total Income	.77	5,323.27	(5,322.50)	47,508.47	42,586.16	4,922.31	63,879.20
Total Income	.77	5,323.27	(5,322.50)	47,508.47	42,586.16	4,922.31	63,879.20
Operating Expense							
Expense							
5000 - Electric	79.58	70.83	(8.75)	427.66	566.64	138.98	850.00
5100 - Trash	1,717.97	1,733.33	15.36	13,650.65	13,866.64	215.99	20,800.00
5200 - Water/Sewer	79.24	162.50	83.26	610.34	1,300.00	689.66	1,950.00
6500 - Landscape Contract	1,370.00	666.67	(703.33)	3,685.00	5,333.36	1,648.36	8,000.00
6525 - Irrigation Repairs	1,355.00	83.33	(1,271.67)	1,605.00	666.64	(938.36)	1,000.00
6600 - Landscape-Other	4,425.00	83.33	(4,341.67)	4,458.23	666.64	(3,791.59)	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	1,066.64	1,066.64	1,600.00
6850 - Signage	-	8.33	8.33	-	66.64	66.64	100.00
7000 - Management	1,246.75	1,246.75	-	9,974.00	9,974.00	-	14,961.00
7100 - Administration	269.45	300.00	30.55	1,925.61	2,400.00	474.39	3,600.00
7200 - Insurance	16.66	170.83	154.17	2,504.60	1,366.64	(1,137.96)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	200.00	200.00	300.00
7500 - Legal - General	-	50.00	50.00	-	400.00	400.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
7600 - Miscellaneous	-	.69	.69	-	5.52	5.52	8.28
7650 - Community Activities	-	83.33	83.33	526.42	666.64	140.22	1,000.00
8000 - Reserve Contributions	-	296.66	296.66	-	2,373.28	2,373.28	3,559.92
Total Expense	10,559.65	5,323.24	(5,236.41)	39,367.51	42,585.92	3,218.41	63,879.20
Total Expense	10,559.65	5,323.24	(5,236.41)	39,367.51	42,585.92	3,218.41	63,879.20
Operating Net Total	(10,558.88)	.03	(10,558.91)	8,140.96	.24	8,140.72	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.52	-	5.52	32.15	-	32.15	-
Total Income	5.52	-	5.52	32.15	-	32.15	-
Total Income	5.52	-	5.52	32.15	-	32.15	-
 Reserve Expense							
Expense							
8000 - Reserve Contributions	-	-	-	(1,186.64)	-	1,186.64	-
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	-	-	-	(1,196.65)	-	1,196.65	-
Total Expense	-	-	-	(1,196.65)	-	1,196.65	-
 Reserve Net Total	 5.52	 -	 5.52	 1,228.80	 -	 1,228.80	 -
Net Total	(10,553.36)	.03	(10,553.39)	9,369.76	.24	9,369.52	-