

The Oaks Owners Association, Inc

Balance Sheet For July 2021

Assets		
Mutual of Omaha Bank Operating	\$19,283.71	
Mutual of Omaha Bank - Reserve	\$43,230.73	
Accounts Receivable	\$3,999.89	
Total Assets		\$66,514.33
	Total Asset	\$66,514.33
Liabilities		
Due to Reserves	\$50.00	
Prepaid Assessments	\$3,504.85	
Total Liabilities		\$3,554.85
Equity		
Initial Contribution	\$1,687.50	
Net Income	\$19,923.12	
Retained Earnings	\$35,945.23	
Retained Earnings - Reserve	\$5,116.97	
Bank Charges	(\$10.00)	
Total Equity		\$62,662.82
	Total Liability / Equity	\$66,217.67

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	15,969.80	5,323.27	10,646.53	47,909.40	37,262.89	10,646.51	63,879.20
4100 - Late Fee Income	350.00	-	350.00	1,050.00	-	1,050.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.87	-	.87	4.93	-	4.93	-
4500 - Reserve Income	-	-	-	(1,483.30)	-	(1,483.30)	-
Total Income	16,320.67	5,323.27	10,997.40	47,507.70	37,262.89	10,244.81	63,879.20
Total Income	16,320.67	5,323.27	10,997.40	47,507.70	37,262.89	10,244.81	63,879.20
Operating Expense							
Expense							
5000 - Electric	25.40	70.83	45.43	348.08	495.81	147.73	850.00
5100 - Trash	1,712.67	1,733.33	20.66	11,932.68	12,133.31	200.63	20,800.00
5200 - Water/Sewer	79.24	162.50	83.26	531.10	1,137.50	606.40	1,950.00
6500 - Landscape Contract	315.00	666.67	351.67	2,315.00	4,666.69	2,351.69	8,000.00
6525 - Irrigation Repairs	-	83.33	83.33	250.00	583.31	333.31	1,000.00
6600 - Landscape-Other	-	83.33	83.33	33.23	583.31	550.08	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	933.31	933.31	1,600.00
6850 - Signage	-	8.33	8.33	-	58.31	58.31	100.00
7000 - Management	1,246.75	1,246.75	-	8,727.25	8,727.25	-	14,961.00
7100 - Administration	141.10	300.00	158.90	1,656.16	2,100.00	443.84	3,600.00
7200 - Insurance	16.66	170.83	154.17	2,487.94	1,195.81	(1,292.13)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	175.00	175.00	300.00
7500 - Legal - General	-	50.00	50.00	-	350.00	350.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,458.31	1,458.31	2,500.00
7600 - Miscellaneous	-	.69	.69	-	4.83	4.83	8.28
7650 - Community Activities	487.46	83.33	(404.13)	526.42	583.31	56.89	1,000.00
8000 - Reserve Contributions	-	296.66	296.66	-	2,076.62	2,076.62	3,559.92
Total Expense	4,024.28	5,323.24	1,298.96	28,807.86	37,262.68	8,454.82	63,879.20
Total Expense	4,024.28	5,323.24	1,298.96	28,807.86	37,262.68	8,454.82	63,879.20
Operating Net Total	12,296.39	.03	12,296.36	18,699.84	.21	18,699.63	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.48	-	5.48	26.63	-	26.63	-
Total Income	5.48	-	5.48	26.63	-	26.63	-
Total Income	5.48	-	5.48	26.63	-	26.63	-
 Reserve Expense							
Expense							
8000 - Reserve Contributions	-	-	-	(1,186.64)	-	1,186.64	-
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	-	-	-	(1,196.65)	-	1,196.65	-
Total Expense	-	-	-	(1,196.65)	-	1,196.65	-
 Reserve Net Total	 5.48	 -	 5.48	 1,223.28	 -	 1,223.28	 -
Net Total	12,301.87	.03	12,301.84	19,923.12	.21	19,922.91	-