

Cinnamon Village Homeowners Association, Inc

Balance Sheet For September 2021

Assets

Mutual of Omaha Bank Operating	\$63,835.37
Mutual of Omaha - Reserve Acct	\$71,244.53
Accounts Receivable	\$21,452.74

Total Assets

	<u>\$156,532.64</u>
Total Asset	<u><u>\$156,532.64</u></u>

Liabilities

Accounts Payable	\$18,021.13
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$9,974.13

Total Liabilities\$24,500.26**Equity**

Net Income	(\$14,884.31)
Retained Earnings	\$148,256.69

Total Equity\$133,372.38**Total Liability / Equity**\$157,872.64

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	15,170.00	15,170.00	-	136,530.00	136,530.00	-	182,040.00
4020 - Violation Income	-	-	-	1,050.00	-	1,050.00	-
4100 - Late Fee Income	-	-	-	880.00	-	880.00	-
4400 - Miscellaneous Income	-	-	-	495.00	-	495.00	-
4450 - Interest Income - Operating	3.01	-	3.01	34.35	-	34.35	-
4500 - Reserve Income	1,540.00	-	1,540.00	(3,080.00)	-	(3,080.00)	-
4700 - Move In/Out Fee	-	-	-	1,200.00	-	1,200.00	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
8000 - Reserve Contributions	-	-	-	3,080.00	-	3,080.00	-
Total Income	16,713.01	15,170.00	1,543.01	140,229.35	136,530.00	3,699.35	182,040.00
Total Income	16,713.01	15,170.00	1,543.01	140,229.35	136,530.00	3,699.35	182,040.00
Operating Expense							
Expense							
5050 - Electric	104.07	108.33	4.26	864.27	974.97	110.70	1,300.00
5100 - Water/Sewer	3,151.13	1,121.67	(2,029.46)	9,507.64	10,095.03	587.39	13,460.00
5400 - Trash Removal	1,596.95	2,166.67	569.72	22,436.62	19,500.03	(2,936.59)	26,000.00
6000 - Building Maintenance	-	833.33	833.33	9,456.18	7,499.97	(1,956.21)	10,000.00
6500 - Landscape Contract	1,892.00	1,025.42	(866.58)	10,297.00	9,228.78	(1,068.22)	12,305.00
6525 - Irrigation Repairs	625.00	416.67	(208.33)	4,135.00	3,750.03	(384.97)	5,000.00
6550 - Trees Replacement / Maintenc	-	750.00	750.00	4,000.00	6,750.00	2,750.00	9,000.00
6610 - Asphalt & Concrete Maintenance	9,200.00	2,083.33	(7,116.67)	42,248.00	18,749.97	(23,498.03)	25,000.00
6630 - Roof and Gutter Maintenance	-	350.00	350.00	7,325.36	3,150.00	(4,175.36)	4,200.00
6700 - Snow Removal	-	1,250.00	1,250.00	17,337.50	11,250.00	(6,087.50)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	1,400.00	375.03	(1,024.97)	500.00
6800 - Misc Grounds Maint	-	416.67	416.67	4,110.00	3,750.03	(359.97)	5,000.00
7000 - Management	1,406.00	1,406.00	-	12,654.00	12,654.00	-	16,872.00
7100 - Administration	210.80	208.33	(2.47)	1,893.14	1,874.97	(18.17)	2,500.00
7200 - Insurance	-	529.17	529.17	4,162.86	4,762.53	599.67	6,350.00
7300 - Audit/Tax Return	-	-	-	-	3,000.00	3,000.00	3,000.00
7500 - Legal	-	166.67	166.67	12.50	1,500.03	1,487.53	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	4,500.00	4,500.00	6,000.00
7600 - Miscellaneous	-	6.08	6.08	245.00	54.72	(190.28)	73.00
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Expense	18,185.95	13,380.01	(4,805.94)	152,105.07	123,420.09	(28,684.98)	163,560.00

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	18,185.95	13,380.01	(4,805.94)	152,105.07	123,420.09	(28,684.98)	163,560.00
Operating Net Total	(1,472.94)	1,789.99	(3,262.93)	(11,875.72)	13,109.91	(24,985.63)	18,480.00

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Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(3,080.00)	-	(3,080.00)	-
4600 - Reserve Interest Income	8.66	-	8.66	56.95	-	56.95	-
8000 - Reserve Contributions	(1,540.00)	-	(1,540.00)	-	-	-	-
Total Income	(1,531.34)	-	(1,531.34)	(3,023.05)	-	(3,023.05)	-
Total Income	(1,531.34)	-	(1,531.34)	(3,023.05)	-	(3,023.05)	-
Reserve Expense							
Expense							
8010 - Reserve interest	-	-	-	(14.46)	-	14.46	-
Total Expense	-	-	-	(14.46)	-	14.46	-
Total Expense	-	-	-	(14.46)	-	14.46	-
Reserve Net Total	(1,531.34)	-	(1,531.34)	(3,008.59)	-	(3,008.59)	-
Net Total	(3,004.28)	1,789.99	(4,794.27)	(14,884.31)	13,109.91	(27,994.22)	18,480.00