

The Oaks Owners Association Education Document, January 2021

Homeowner Associations have a unique role in the housing market. HOAs are developed to maintain property values, meet established homeowner expectations and lower burdens on state and local governments through common assessments.

Each property in The Oaks Owners Association requires the owner obtain a single-family homeowner insurance policy.

The Oaks Owners Association fees are **\$523.60** per year.

This includes:

- Trash Collection (Every Thursday by 7:00a.m. sharp!)
- Recycling Collection (Every other Thursday by 7:00a.m. sharp)
- All common area landscape maintenance (monument islands and tract A)
- Entryway Holiday lighting
- Architectural review
- Covenant enforcement
- Insurance policies for the common areas only
- Reserve contributions for future replacement of common components
- Professional Management, Accounting and website maintenance
- Social Events

Assessment is broken into quarterly payments of \$130.90 due on the first day of January, April, July and October. The grace period ends on the **10th** of the month. A \$25.00 late fee is charged after the 10th and every month the account is delinquent

The Board meets quarterly. Agendas will be emailed to homeowners in advance.

The insurance policies for the common areas are held by:
American Family Insurance: Ella Washington, Agent
6525 Gunpark Drive, Suite 360
Boulder, CO 80301
Ph: 303.530.3444
Fx: 303.527.4909

Please see the Rules and Regulations for more information on the protective covenants.

The Oaks Owners Association is managed by:

Dan Anderson
Metro Property Management
10800 E. Bethany Dr. #235
Aurora, CO 80014
DAnderson@MetroPropertyMgt.com
303.309.6220
303.309.6222 fax

Please see the website for more information for The Oaks Owners Association. MetroPropertyMgt.com