

# Savannah Owners Association, Inc.

## Balance Sheet For June 2021

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### Assets

Mutual of Omaha Bank Operating	\$23,116.49
Mutual of Omaha - Reserve Acct	\$330,738.66
Accounts Receivable	\$3,878.60

### Total Assets

	<u>\$357,733.75</u>
<b>Total Asset</b>	<b><u>\$357,733.75</u></b>

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### Liabilities

Accounts Payable	\$20,193.49
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$31,434.98
Suspense	(\$1,062.00)

### Total Liabilities

**\$55,781.03**

### Equity

Initial Contribution	\$19,948.50
Net Income	\$11,832.56
Retained Earnings	\$245,203.33
Retained Earnings - Reserve	\$24,968.33

### Total Equity

	<u>\$301,952.72</u>
<b>Total Liability / Equity</b>	<b><u>\$357,733.75</u></b>

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	43,740.00	42,923.67	816.33	254,044.00	257,542.02	(3,498.02)	515,084.00
4020 - Violation Income	-	-	-	450.00	-	450.00	-
4100 - Late Fee Income	165.00	41.67	123.33	330.00	250.02	79.98	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	49.98	(49.98)	100.00
4175 - Key or Fob Charge	100.00	-	100.00	200.00	-	200.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	27,056.00	13,632.00	13,424.00	27,264.00
4400 - Miscellaneous Income	604.00	-	604.00	4,842.74	-	4,842.74	-
4450 - Interest Income - Operating	1.62	-	1.62	14.26	-	14.26	-
4500 - Reserve Income	4,511.75	(4,511.75)	9,023.50	(9,023.50)	(27,070.50)	18,047.00	(54,141.00)
4510 - Garage Reserve Income	1,015.67	(1,015.67)	2,031.34	(2,031.34)	(6,094.02)	4,062.68	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	11,760.00	2,500.02	9,259.98	5,000.00
4700 - Garage Income	1,353.00	1,331.00	22.00	7,804.50	7,986.00	(181.50)	15,972.00
<b>Total Income</b>	<b>51,491.04</b>	<b>41,465.92</b>	<b>10,025.12</b>	<b>295,446.66</b>	<b>248,795.52</b>	<b>46,651.14</b>	<b>497,591.00</b>
<b>Total Income</b>	<b>51,491.04</b>	<b>41,465.92</b>	<b>10,025.12</b>	<b>295,446.66</b>	<b>248,795.52</b>	<b>46,651.14</b>	<b>497,591.00</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Gas	390.69	244.17	(146.52)	861.37	1,465.02	603.65	2,930.00
5050 - Electric	841.12	1,645.50	804.38	10,718.68	9,873.00	(845.68)	19,746.00
5100 - Water/Sewer	14,143.36	12,441.00	(1,702.36)	77,521.79	74,646.00	(2,875.79)	149,292.00
5200 - Telephone	76.01	54.17	(21.84)	435.39	325.02	(110.37)	650.00
5400 - Trash Removal	1,912.50	1,816.42	(96.08)	10,614.61	10,898.52	283.91	21,797.00
6000 - Exterior Building Maint.	-	3,833.33	3,833.33	42,878.49	22,999.98	(19,878.51)	46,000.00
6050 - Garage Maintenance	-	146.58	146.58	-	879.48	879.48	1,759.00
6200 - Building Maintenance	1,608.00	1,250.00	(358.00)	8,258.00	7,500.00	(758.00)	15,000.00
6300 - Roof and Gutter Maintenance	-	-	-	250.00	-	(250.00)	-
6500 - Landscape Contract	1,995.00	1,791.67	(203.33)	5,985.00	10,750.02	4,765.02	21,500.00
6525 - Irrigation Repairs	93.76	375.00	281.24	93.76	2,250.00	2,156.24	4,500.00
6550 - Plants/Trees	-	125.00	125.00	-	750.00	750.00	1,500.00
6600 - Parking Lot/Concrete Maint	650.00	97.83	(552.17)	2,375.00	586.98	(1,788.02)	1,174.00
6610 - Fence Maintenance	150.00	341.83	191.83	13,936.81	2,050.98	(11,885.83)	4,102.00
6625 - Security Gates	349.95	976.58	626.63	5,088.70	5,859.48	770.78	11,719.00
6630 - Fire Monitoring Expense	-	601.58	601.58	3,081.00	3,609.48	528.48	7,219.00
6640 - Fire Alarm Maintenance	555.04	781.25	226.21	8,421.99	4,687.50	(3,734.49)	9,375.00
6650 - Janitorial	580.00	927.83	347.83	4,155.00	5,566.98	1,411.98	11,134.00
6655 - Recreation Facility	580.00	683.67	103.67	7,270.48	4,102.02	(3,168.46)	8,204.00
6665 - Pool & Spa Maintenance	2,623.35	781.25	(1,842.10)	6,579.85	4,687.50	(1,892.35)	9,375.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6670 - Camera Surveillance	342.80	291.67	(51.13)	2,059.59	1,750.02	(309.57)	3,500.00
6675 - Playground	-	48.92	48.92	-	293.52	293.52	587.00
6700 - Snow Removal	-	1,464.92	1,464.92	13,402.50	8,789.52	(4,612.98)	17,579.00
6750 - Lighting Maintenance	2,353.30	537.08	(1,816.22)	6,823.65	3,222.48	(3,601.17)	6,445.00
6800 - Misc Grounds Maint	1,355.45	683.67	(671.78)	4,018.97	4,102.02	83.05	8,204.00
6850 - Signage	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6900 - Contingency	-	23.83	23.83	-	142.98	142.98	286.00
7000 - Management	2,355.75	2,324.75	(31.00)	13,762.50	13,948.50	186.00	27,897.00
7100 - Administration	402.80	390.75	(12.05)	2,109.99	2,344.50	234.51	4,689.00
7200 - Insurance	11,489.52	5,543.58	(5,945.94)	39,501.72	33,261.48	(6,240.24)	66,523.00
7300 - Audit/Tax Return	-	273.33	273.33	-	1,639.98	1,639.98	3,280.00
7340 - Reserve Study	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7500 - Legal	-	439.50	439.50	1,230.00	2,637.00	1,407.00	5,274.00
7600 - Miscellaneous	100.00	53.08	(46.92)	100.00	318.48	218.48	637.00
7900 - Bank Charges	10.00	-	(10.00)	30.00	-	(30.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	27,070.50	27,070.50	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	6,094.02	6,094.02	12,188.00
<b>Total Expense</b>	<b>44,958.40</b>	<b>47,017.16</b>	<b>2,058.76</b>	<b>291,564.84</b>	<b>282,102.96</b>	<b>(9,461.88)</b>	<b>564,206.00</b>
<b>Total Expense</b>	<b>44,958.40</b>	<b>47,017.16</b>	<b>2,058.76</b>	<b>291,564.84</b>	<b>282,102.96</b>	<b>(9,461.88)</b>	<b>564,206.00</b>
<b>Operating Net Total</b>	<b>6,532.64</b>	<b>(5,551.24)</b>	<b>12,083.88</b>	<b>3,881.82</b>	<b>(33,307.44)</b>	<b>37,189.26</b>	<b>(66,615.00)</b>

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## Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Reserve Income	-	-	-	(9,023.50)	-	(9,023.50)	-
4510 - Garage Reserve Income	-	-	-	(2,031.34)	-	(2,031.34)	-
4550 - RESERVE INCOME NEW OWNER	1,706.00	-	1,706.00	5,052.00	-	5,052.00	-
8100 - Reserve Interest Income	53.53	-	53.53	337.40	-	337.40	-
<b>Total Income</b>	<b>1,759.53</b>	<b>-</b>	<b>1,759.53</b>	<b>(5,665.44)</b>	<b>-</b>	<b>(5,665.44)</b>	<b>-</b>
<b>Total Income</b>	<b>1,759.53</b>	<b>-</b>	<b>1,759.53</b>	<b>(5,665.44)</b>	<b>-</b>	<b>(5,665.44)</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
7700 - Reserve Expense	-	-	-	8,483.50	-	(8,483.50)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Contributions	4,511.75	-	(4,511.75)	(23,125.35)	-	23,125.35	-
8020 - Reserve Contribution Garage	1,015.67	-	(1,015.67)	1,015.67	-	(1,015.67)	-
<b>Total Expense</b>	<b>5,527.42</b>	<b>-</b>	<b>(5,527.42)</b>	<b>(13,616.18)</b>	<b>-</b>	<b>13,616.18</b>	<b>-</b>
<b>Total Expense</b>	<b>5,527.42</b>	<b>-</b>	<b>(5,527.42)</b>	<b>(13,616.18)</b>	<b>-</b>	<b>13,616.18</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(3,767.89)</b>	<b>-</b>	<b>(3,767.89)</b>	<b>7,950.74</b>	<b>-</b>	<b>7,950.74</b>	<b>-</b>
<b>Net Total</b>	<b>2,764.75</b>	<b>(5,551.24)</b>	<b>8,315.99</b>	<b>11,832.56</b>	<b>(33,307.44)</b>	<b>45,140.00</b>	<b>(66,615.00)</b>