

Parkview Heights Homeowners Association, Inc

Balance Sheet For August 2021

Assets

Mutual of Omaha Bank Operating	\$45,317.80
Mutual of Omaha Bank - Reserve	\$315,873.09
Accounts Receivable	\$12,740.57
Allowance for Doubtful Account	(\$2,500.00)

Total Assets

	<u>\$371,431.46</u>
Total Asset	<u><u>\$371,431.46</u></u>

Liabilities

Accounts Payable	\$93.68
Prepaid Assessments	\$6,059.21

Total Liabilities

\$6,152.89

Equity

Net Income	\$47,515.88
Retained Earnings	\$235,395.29
Retained Earnings - Reserve	\$81,121.13

Total Equity

\$364,032.30

Total Liability / Equity

\$370,185.19

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	92,978.94	82,647.68	10,331.26	123,971.52
4020 - Violation Income	100.00	-	100.00	100.00	-	100.00	-
4100 - Late Fee Income	25.00	-	25.00	1,525.00	-	1,525.00	-
4400 - Miscellaneous Income	-	-	-	1,996.01	-	1,996.01	-
4450 - Operating Interest Income	2.18	-	2.18	13.16	-	13.16	-
4500 - Reserve Income	-	-	-	(7,477.62)	-	(7,477.62)	-
Total Income	127.18	10,330.96	(10,203.78)	89,135.49	82,647.68	6,487.81	123,971.52
Total Income	127.18	10,330.96	(10,203.78)	89,135.49	82,647.68	6,487.81	123,971.52
Operating Expense							
Equity							
7400 - Bank Charges	10.00	-	(10.00)	20.00	-	(20.00)	-
Total Equity	10.00	-	(10.00)	20.00	-	(20.00)	-
Expense							
5000 - Electric	-	54.17	54.17	472.26	433.36	(38.90)	650.00
5100 - Trash	2,044.00	2,166.67	122.67	16,304.21	17,333.36	1,029.15	26,000.00
5200 - Water/Sewer	-	1,250.00	1,250.00	4,813.70	10,000.00	5,186.30	15,000.00
6500 - Landscape Contract	582.42	611.67	29.25	4,659.34	4,893.36	234.02	7,340.00
6525 - Irrigation Repairs	-	341.67	341.67	1,955.69	2,733.36	777.67	4,100.00
6550 - Grounds Improvements	-	600.00	600.00	-	4,800.00	4,800.00	7,200.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	2,333.36	2,333.36	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	600.00	600.00	900.00
6650 - Snow Removal	-	208.33	208.33	3,315.00	1,666.64	(1,648.36)	2,500.00
6700 - Holiday Decor and Lighting	-	-	-	-	-	-	1,300.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	3,333.36	3,333.36	5,000.00
6850 - Monument and Signage	-	33.33	33.33	37.80	266.64	228.84	400.00
7000 - Management	1,460.54	1,460.50	(.04)	11,684.32	11,684.00	(.32)	17,526.00
7100 - Administration	105.25	350.00	244.75	2,251.46	2,800.00	548.54	4,200.00
7200 - Insurance	-	333.33	333.33	2,784.00	2,666.64	(117.36)	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	266.64	266.64	400.00
7350 - Bad Debt	-	-	-	.10	-	(.10)	-
7500 - Legal - General	-	291.67	291.67	-	2,333.36	2,333.36	3,500.00
7550 - Legal - Collection	-	333.33	333.33	-	2,666.64	2,666.64	4,000.00
7600 - Miscellaneous	-	41.58	41.58	-	332.64	332.64	499.00
7650 - Community Activities	-	83.33	83.33	-	666.64	666.64	1,000.00
8000 - Reserve Contributions	-	-	-	(3,738.81)	-	3,738.81	-
Total Expense	4,192.21	8,976.25	4,784.04	44,539.07	71,810.00	27,270.93	109,015.00

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Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	4,202.21	8,976.25	4,774.04	44,559.07	71,810.00	27,250.93	109,015.00
Operating Net Total	(4,075.03)	1,354.71	(5,429.74)	44,576.42	10,837.68	33,738.74	14,956.52

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Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	53.65	-	53.65	322.24	-	322.24	-
Total Income	53.65	-	53.65	322.24	-	322.24	-
Total Income	53.65	-	53.65	322.24	-	322.24	-
Reserve Expense							
Income							
8010 - Reserve Interest Income	-	-	-	(124.68)	-	124.68	-
Total Income	-	-	-	(124.68)	-	124.68	-
Expense							
8000 - Reserve Contributions	-	-	-	(2,492.54)	-	2,492.54	-
Total Expense	-	-	-	(2,492.54)	-	2,492.54	-
Total Expense	-	-	-	(2,617.22)	-	2,617.22	-
Reserve Net Total	53.65	-	53.65	2,939.46	-	2,939.46	-
Net Total	(4,021.38)	1,354.71	(5,376.09)	47,515.88	10,837.68	36,678.20	14,956.52