

Parkview Heights Homeowners Association, Inc

Balance Sheet For July 2021

Assets		
Mutual of Omaha Bank Operating	\$48,590.94	
Mutual of Omaha Bank - Reserve	\$315,819.44	
Accounts Receivable	\$14,046.47	
Allowance for Doubtful Account	(\$2,500.00)	
Total Assets		\$375,956.85
	Total Asset	\$375,956.85

Liabilities		
Accounts Payable	\$1,400.00	
Prepaid Assessments	\$5,210.09	
Total Liabilities		\$6,610.09

Equity		
Net Income	\$51,584.07	
Retained Earnings	\$235,395.29	
Retained Earnings - Reserve	\$81,121.13	
Total Equity		\$368,100.49
	Total Liability / Equity	\$374,710.58

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	30,992.88	10,330.96	20,661.92	92,978.94	72,316.72	20,662.22	123,971.52
4100 - Late Fee Income	525.00	-	525.00	1,500.00	-	1,500.00	-
4400 - Miscellaneous Income	-	-	-	1,996.01	-	1,996.01	-
4450 - Operating Interest Income	2.06	-	2.06	10.98	-	10.98	-
4500 - Reserve Income	-	-	-	(7,477.62)	-	(7,477.62)	-
Total Income	31,519.94	10,330.96	21,188.98	89,008.31	72,316.72	16,691.59	123,971.52
Total Income	31,519.94	10,330.96	21,188.98	89,008.31	72,316.72	16,691.59	123,971.52

Operating Expense

Equity							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
Total Equity	-	-	-	10.00	-	(10.00)	-

Expense

5000 - Electric	46.84	54.17	7.33	425.45	379.19	(46.26)	650.00
5100 - Trash	2,044.00	2,166.67	122.67	14,260.21	15,166.69	906.48	26,000.00
5200 - Water/Sewer	1,400.00	1,250.00	(150.00)	4,813.70	8,750.00	3,936.30	15,000.00
6500 - Landscape Contract	582.42	611.67	29.25	4,076.92	4,281.69	204.77	7,340.00
6525 - Irrigation Repairs	-	341.67	341.67	1,955.69	2,391.69	436.00	4,100.00
6550 - Grounds Improvements	-	600.00	600.00	-	4,200.00	4,200.00	7,200.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	2,041.69	2,041.69	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	525.00	525.00	900.00
6650 - Snow Removal	-	208.33	208.33	3,315.00	1,458.31	(1,856.69)	2,500.00
6700 - Holiday Decor and Lighting	-	-	-	-	-	-	1,300.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
6850 - Monument and Signage	-	33.33	33.33	37.80	233.31	195.51	400.00
7000 - Management	1,460.54	1,460.50	(04)	10,223.78	10,223.50	(28)	17,526.00
7100 - Administration	333.50	350.00	16.50	2,146.21	2,450.00	303.79	4,200.00
7200 - Insurance	2,784.00	333.33	(2,450.67)	2,784.00	2,333.31	(450.69)	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	233.31	233.31	400.00
7350 - Bad Debt	-	-	-	.10	-	(,10)	-
7500 - Legal - General	-	291.67	291.67	-	2,041.69	2,041.69	3,500.00
7550 - Legal - Collection	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
7600 - Miscellaneous	-	41.58	41.58	-	291.06	291.06	499.00
7650 - Community Activities	-	83.33	83.33	-	583.31	583.31	1,000.00
8000 - Reserve Contributions	-	-	-	(3,738.81)	-	3,738.81	-
Total Expense	8,651.30	8,976.25	324.95	40,300.05	62,833.75	22,533.70	109,015.00

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Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	8,651.30	8,976.25	324.95	40,310.05	62,833.75	22,523.70	109,015.00
Operating Net Total	22,868.64	1,354.71	21,513.93	48,698.26	9,482.97	39,215.29	14,956.52

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Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	53.64	-	53.64	268.59	-	268.59	-
Total Income	53.64	-	53.64	268.59	-	268.59	-
Total Income	53.64	-	53.64	268.59	-	268.59	-
Reserve Expense							
Income							
8010 - Reserve Interest Income	-	-	-	(124.68)	-	124.68	-
Total Income	-	-	-	(124.68)	-	124.68	-
Expense							
8000 - Reserve Contributions	-	-	-	(2,492.54)	-	2,492.54	-
Total Expense	-	-	-	(2,492.54)	-	2,492.54	-
Total Expense	-	-	-	(2,617.22)	-	2,617.22	-
Reserve Net Total	53.64	-	53.64	2,885.81	-	2,885.81	-
Net Total	22,922.28	1,354.71	21,567.57	51,584.07	9,482.97	42,101.10	14,956.52