

Cinnamon Village Homeowners Association, Inc

Balance Sheet For August 2021

Assets		
Mutual of Omaha Bank Operating	\$64,791.56	
Mutual of Omaha - Reserve Acct	\$69,695.87	
Accounts Receivable	\$20,747.70	
Total Assets		\$155,235.13
	Total Asset	\$155,235.13

Liabilities		
Accounts Payable	\$15,587.10	
Accrued Expenses	(\$3,495.00)	
Prepaid Assessments	\$8,106.37	
Total Liabilities		\$20,198.47

Equity		
Net Income	(\$11,880.03)	
Retained Earnings	\$148,256.69	
Total Equity		\$136,376.66
	Total Liability / Equity	\$156,575.13

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	15,170.00	15,170.00	-	121,360.00	121,360.00	-	182,040.00
4020 - Violation Income	-	-	-	1,050.00	-	1,050.00	-
4100 - Late Fee Income	-	-	-	880.00	-	880.00	-
4400 - Miscellaneous Income	-	-	-	495.00	-	495.00	-
4450 - Interest Income - Operating	3.60	-	3.60	31.34	-	31.34	-
4500 - Reserve Income	(1,540.00)	-	(1,540.00)	(4,620.00)	-	(4,620.00)	-
4700 - Move In/Out Fee	600.00	-	600.00	1,200.00	-	1,200.00	-
4850 - Bank Charges	20.00	-	20.00	40.00	-	40.00	-
8000 - Reserve Contributions	-	-	-	3,080.00	-	3,080.00	-
Total Income	14,253.60	15,170.00	(916.40)	123,516.34	121,360.00	2,156.34	182,040.00
Total Income	14,253.60	15,170.00	(916.40)	123,516.34	121,360.00	2,156.34	182,040.00

Operating Expense

Expense							
5050 - Electric	102.79	108.33	5.54	760.20	866.64	106.44	1,300.00
5100 - Water/Sewer	2,825.24	1,121.67	(1,703.57)	6,356.51	8,973.36	2,616.85	13,460.00
5400 - Trash Removal	3,193.90	2,166.67	(1,027.23)	20,839.67	17,333.36	(3,506.31)	26,000.00
6000 - Building Maintenance	-	833.33	833.33	9,456.18	6,666.64	(2,789.54)	10,000.00
6500 - Landscape Contract	1,685.00	1,025.42	(659.58)	8,405.00	8,203.36	(201.64)	12,305.00
6525 - Irrigation Repairs	594.50	416.67	(177.83)	3,510.00	3,333.36	(176.64)	5,000.00
6550 - Trees Replacement / Maintenan	-	750.00	750.00	4,000.00	6,000.00	2,000.00	9,000.00
6610 - Asphalt & Concrete Maintenance	7,350.00	2,083.33	(5,266.67)	33,048.00	16,666.64	(16,381.36)	25,000.00
6630 - Roof and Gutter Maintenance	6,575.36	350.00	(6,225.36)	7,325.36	2,800.00	(4,525.36)	4,200.00
6700 - Snow Removal	-	1,250.00	1,250.00	17,337.50	10,000.00	(7,337.50)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	1,400.00	333.36	(1,066.64)	500.00
6800 - Misc Grounds Maint	610.00	416.67	(193.33)	4,110.00	3,333.36	(776.64)	5,000.00
7000 - Management	1,406.00	1,406.00	-	11,248.00	11,248.00	-	16,872.00
7100 - Administration	180.00	208.33	28.33	1,682.34	1,666.64	(15.70)	2,500.00
7200 - Insurance	272.08	529.17	257.09	4,162.86	4,233.36	70.50	6,350.00
7300 - Audit/Tax Return	-	-	-	-	3,000.00	3,000.00	3,000.00
7500 - Legal	-	166.67	166.67	12.50	1,333.36	1,320.86	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	4,000.00	4,000.00	6,000.00
7600 - Miscellaneous	-	6.08	6.08	245.00	48.64	(196.36)	73.00
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Expense	24,794.87	13,380.01	(11,414.86)	133,919.12	110,040.08	(23,879.04)	163,560.00
Total Expense	24,794.87	13,380.01	(11,414.86)	133,919.12	110,040.08	(23,879.04)	163,560.00

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(10,541.27)	1,789.99	(12,331.26)	(10,402.78)	11,319.92	(21,722.70)	18,480.00

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Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(3,080.00)	-	(3,080.00)	-
4600 - Reserve Interest Income	8.77	-	8.77	48.29	-	48.29	-
8000 - Reserve Contributions	(1,540.00)	-	(1,540.00)	1,540.00	-	1,540.00	-
Total Income	(1,531.23)	-	(1,531.23)	(1,491.71)	-	(1,491.71)	-
Total Income	(1,531.23)	-	(1,531.23)	(1,491.71)	-	(1,491.71)	-
Reserve Expense							
Expense							
8010 - Reserve interest	-	-	-	(14.46)	-	14.46	-
Total Expense	-	-	-	(14.46)	-	14.46	-
Total Expense	-	-	-	(14.46)	-	14.46	-
Reserve Net Total	(1,531.23)	-	(1,531.23)	(1,477.25)	-	(1,477.25)	-
Net Total	(12,072.50)	1,789.99	(13,862.49)	(11,880.03)	11,319.92	(23,199.95)	18,480.00