

Columbine Townhouses Five HOA, Inc

Balance Sheet For July 2021

Assets

Mutual of Omaha Bank Operating	\$72,793.67
Mutual of Omaha - Reserve Acct	\$161,420.44
Accounts Receivable	\$4,577.86
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

	<u>\$249,968.52</u>
Total Asset	<u><u>\$249,968.52</u></u>

Liabilities

Accounts Payable	\$4,196.08
Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$5,222.72

Total Liabilities

\$19,078.80

Equity

Net Income	(\$3,035.67)
Retained Earnings	\$186,319.83
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$230,889.72

Total Liability / Equity

\$249,968.52

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,880.00	20,880.00	-	41,470.00	41,760.00	(290.00)	250,560.00
4020 - Violation Income	-	41.67	(41.67)	-	83.34	(83.34)	500.00
4100 - Late Fee Income	50.00	83.33	(33.33)	50.00	166.66	(116.66)	1,000.00
4450 - Interest Income - Operating	3.99	-	3.99	7.84	-	7.84	-
4500 - Reserve Income	-	-	-	(2,133.00)	-	(2,133.00)	-
Total Income	20,933.99	21,005.00	(71.01)	39,394.84	42,010.00	(2,615.16)	252,060.00
Total Income	20,933.99	21,005.00	(71.01)	39,394.84	42,010.00	(2,615.16)	252,060.00

Operating Expense

Utilities Expense

5050 - Electric	79.25	200.00	120.75	434.87	400.00	(34.87)	2,400.00
5100 - Water	3,749.53	2,425.50	(1,324.03)	6,132.34	4,851.00	(1,281.34)	29,106.00
5150 - Sewer	-	1,250.00	1,250.00	15,744.96	2,500.00	(13,244.96)	15,000.00
5400 - Trash Removal	1,298.00	1,144.58	(153.42)	2,618.14	2,289.16	(328.98)	13,735.00
Total Utilities Expense	5,126.78	5,020.08	(106.70)	24,930.31	10,040.16	(14,890.15)	60,241.00

Maintenance Expense

6000 - Building Maint.	-	333.33	333.33	-	666.66	666.66	4,000.00
6100 - Garage Maintenance	-	125.00	125.00	-	250.00	250.00	1,500.00
6200 - Roof & Gutter Maint	-	608.33	608.33	-	1,216.66	1,216.66	7,300.00
6300 - Sewer Repairs & Maint	-	-	-	356.00	-	(356.00)	-
6500 - Landscape Contract	2,765.00	1,927.50	(837.50)	5,530.00	3,855.00	(1,675.00)	23,130.00
6525 - Irrigation Repairs	1,065.66	650.00	(415.66)	2,915.66	1,300.00	(1,615.66)	7,800.00
6550 - Plants/Trees	-	708.33	708.33	-	1,416.66	1,416.66	8,500.00
6575 - Misc Grounds Improvements	3,981.08	416.67	(3,564.41)	3,981.08	833.34	(3,147.74)	5,000.00
6600 - Parking Lot Maintenance	-	333.33	333.33	-	666.66	666.66	4,000.00
6605 - Concrete Repairs	-	333.33	333.33	-	666.66	666.66	4,000.00
6610 - Fence Maintenance	-	2,083.33	2,083.33	-	4,166.66	4,166.66	25,000.00
6650 - Pest Control	-	20.83	20.83	-	41.66	41.66	250.00
6700 - Snow Removal	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	-	83.34	83.34	500.00
6800 - Misc Grounds Maint	-	-	-	7,376.35	-	(7,376.35)	-
6950 - Supplies	-	20.83	20.83	-	41.66	41.66	250.00
Total Maintenance Expense	7,811.74	8,852.48	1,040.74	20,159.09	17,704.96	(2,454.13)	106,230.00

Administration Expense

7000 - Management	1,686.84	1,653.75	(33.09)	3,373.68	3,307.50	(66.18)	19,845.00
7100 - Administration	147.90	208.33	60.43	410.65	416.66	6.01	2,500.00

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Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7200 - Insurance	-	2,583.33	2,583.33	-	5,166.66	5,166.66	31,000.00
7300 - Audit/Tax Return	-	25.00	25.00	-	50.00	50.00	300.00
7500 - General Counsel	-	41.67	41.67	-	83.34	83.34	500.00
7510 - Legal Collection	-	416.67	416.67	(24.00)	833.34	857.34	5,000.00
7600 - Miscellaneous	-	56.50	56.50	-	113.00	113.00	678.00
7900 - Bank Charges	10.00	1.67	(8.33)	20.00	3.34	(16.66)	20.00
7950 - Community Activities	-	12.50	12.50	-	25.00	25.00	150.00
Total Administration Expense	1,844.74	4,999.42	3,154.68	3,780.33	9,998.84	6,218.51	59,993.00
Reserve Activity							
8000 - Reserve Contributions	-	2,133.00	2,133.00	-	4,266.00	4,266.00	25,596.00
Total Reserve Activity	-	2,133.00	2,133.00	-	4,266.00	4,266.00	25,596.00
Total Expense	14,783.26	21,004.98	6,221.72	48,869.73	42,009.96	(6,859.77)	252,060.00
Operating Net Total	6,150.73	.02	6,150.71	(9,474.89)	.04	(9,474.93)	-

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Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	20.57	-	20.57	40.22	-	40.22	-
Total Reserve Activity	20.57	-	20.57	40.22	-	40.22	-
Total Income	20.57	-	20.57	40.22	-	40.22	-
 Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	-	-	-	(6,399.00)	-	6,399.00	-
Total Reserve Activity	-	-	-	(6,399.00)	-	6,399.00	-
Total Expense	-	-	-	(6,399.00)	-	6,399.00	-
 Reserve Net Total	 20.57	 -	 20.57	 6,439.22	 -	 6,439.22	 -
Net Total	6,171.30	.02	6,171.28	(3,035.67)	.04	(3,035.71)	-