

Savannah Owners Association, Inc.

Balance Sheet For June 2021

Assets

Mutual of Omaha Bank Operating	\$23,116.49
Mutual of Omaha - Reserve Acct	\$330,234.66
Accounts Receivable	\$3,893.60

Total Assets

	<u>\$357,244.75</u>
Total Asset	<u>\$357,244.75</u>

Liabilities

Accounts Payable	\$14,549.17
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$31,434.98
Suspense	(\$1,062.00)

Total Liabilities

\$50,136.71

Equity

Initial Contribution	\$19,948.50
Net Income	\$16,987.88
Retained Earnings	\$245,203.33
Retained Earnings - Reserve	\$24,968.33

Total Equity

\$307,108.04

Total Liability / Equity

\$357,244.75

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	43,740.00	42,923.67	816.33	254,044.00	257,542.02	(3,498.02)	515,084.00
4020 - Violation Income	-	-	-	450.00	-	450.00	-
4100 - Late Fee Income	180.00	41.67	138.33	345.00	250.02	94.98	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	49.98	(49.98)	100.00
4175 - Key or Fob Charge	100.00	-	100.00	200.00	-	200.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	27,056.00	13,632.00	13,424.00	27,264.00
4400 - Miscellaneous Income	604.00	-	604.00	4,842.74	-	4,842.74	-
4450 - Interest Income - Operating	1.62	-	1.62	14.26	-	14.26	-
4500 - Reserve Income	4,511.75	(4,511.75)	9,023.50	(9,023.50)	(27,070.50)	18,047.00	(54,141.00)
4510 - Garage Reserve Income	1,015.67	(1,015.67)	2,031.34	(2,031.34)	(6,094.02)	4,062.68	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	11,760.00	2,500.02	9,259.98	5,000.00
4700 - Garage Income	1,353.00	1,331.00	22.00	7,804.50	7,986.00	(181.50)	15,972.00
Total Income	51,506.04	41,465.92	10,040.12	295,461.66	248,795.52	46,666.14	497,591.00
Total Income	51,506.04	41,465.92	10,040.12	295,461.66	248,795.52	46,666.14	497,591.00

Operating Expense

Expense							
5000 - Gas	390.69	244.17	(146.52)	861.37	1,465.02	603.65	2,930.00
5050 - Electric	841.12	1,645.50	804.38	10,718.68	9,873.00	(845.68)	19,746.00
5100 - Water/Sewer	14,143.36	12,441.00	(1,702.36)	77,521.79	74,646.00	(2,875.79)	149,292.00
5200 - Telephone	76.01	54.17	(21.84)	435.39	325.02	(110.37)	650.00
5400 - Trash Removal	1,912.50	1,816.42	(96.08)	10,614.61	10,898.52	283.91	21,797.00
6000 - Exterior Building Maint.	-	3,833.33	3,833.33	42,878.49	22,999.98	(19,878.51)	46,000.00
6050 - Garage Maintenance	-	146.58	146.58	-	879.48	879.48	1,759.00
6200 - Building Maintenance	1,608.00	1,250.00	(358.00)	8,258.00	7,500.00	(758.00)	15,000.00
6300 - Roof and Gutter Maintenance	-	-	-	250.00	-	(250.00)	-
6500 - Landscape Contract	1,995.00	1,791.67	(203.33)	5,985.00	10,750.02	4,765.02	21,500.00
6525 - Irrigation Repairs	93.76	375.00	281.24	93.76	2,250.00	2,156.24	4,500.00
6550 - Plants/Trees	-	125.00	125.00	-	750.00	750.00	1,500.00
6600 - Parking Lot/Concrete Maint	650.00	97.83	(552.17)	2,375.00	586.98	(1,788.02)	1,174.00
6610 - Fence Maintenance	150.00	341.83	191.83	13,936.81	2,050.98	(11,885.83)	4,102.00
6625 - Security Gates	349.95	976.58	626.63	5,088.70	5,859.48	770.78	11,719.00
6630 - Fire Monitoring Expense	-	601.58	601.58	3,081.00	3,609.48	528.48	7,219.00
6640 - Fire Alarm Maintenance	555.04	781.25	226.21	5,388.97	4,687.50	(701.47)	9,375.00
6650 - Janitorial	580.00	927.83	347.83	4,155.00	5,566.98	1,411.98	11,134.00
6655 - Recreation Facility	580.00	683.67	103.67	7,130.48	4,102.02	(3,028.46)	8,204.00
6665 - Pool & Spa Maintenance	2,623.35	781.25	(1,842.10)	6,579.85	4,687.50	(1,892.35)	9,375.00

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6670 - Camera Surveillance	342.80	291.67	(51.13)	2,059.59	1,750.02	(309.57)	3,500.00
6675 - Playground	-	48.92	48.92	-	293.52	293.52	587.00
6700 - Snow Removal	-	1,464.92	1,464.92	13,402.50	8,789.52	(4,612.98)	17,579.00
6750 - Lighting Maintenance	-	537.08	537.08	4,470.35	3,222.48	(1,247.87)	6,445.00
6800 - Misc Grounds Maint	1,296.45	683.67	(612.78)	3,900.97	4,102.02	201.05	8,204.00
6850 - Signage	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6900 - Contingency	-	23.83	23.83	-	142.98	142.98	286.00
7000 - Management	2,355.75	2,324.75	(31.00)	13,762.50	13,948.50	186.00	27,897.00
7100 - Administration	402.80	390.75	(12.05)	2,109.99	2,344.50	234.51	4,689.00
7200 - Insurance	11,489.52	5,543.58	(5,945.94)	39,501.72	33,261.48	(6,240.24)	66,523.00
7300 - Audit/Tax Return	-	273.33	273.33	-	1,639.98	1,639.98	3,280.00
7340 - Reserve Study	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7500 - Legal	-	439.50	439.50	1,230.00	2,637.00	1,407.00	5,274.00
7600 - Miscellaneous	100.00	53.08	(46.92)	100.00	318.48	218.48	637.00
7900 - Bank Charges	10.00	-	(10.00)	30.00	-	(30.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	27,070.50	27,070.50	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	6,094.02	6,094.02	12,188.00
Total Expense	42,546.10	47,017.16	4,471.06	285,920.52	282,102.96	(3,817.56)	564,206.00
Total Expense	42,546.10	47,017.16	4,471.06	285,920.52	282,102.96	(3,817.56)	564,206.00
Operating Net Total	8,959.94	(5,551.24)	14,511.18	9,541.14	(33,307.44)	42,848.58	(66,615.00)

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Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(9,023.50)	-	(9,023.50)	-
4510 - Garage Reserve Income	-	-	-	(2,031.34)	-	(2,031.34)	-
4550 - RESERVE INCOME NEW OWNER	1,202.00	-	1,202.00	4,548.00	-	4,548.00	-
8100 - Reserve Interest Income	53.53	-	53.53	337.40	-	337.40	-
Total Income	1,255.53	-	1,255.53	(6,169.44)	-	(6,169.44)	-
Total Income	1,255.53	-	1,255.53	(6,169.44)	-	(6,169.44)	-
Reserve Expense							
Expense							
7700 - Reserve Expense	-	-	-	8,483.50	-	(8,483.50)	-
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
8000 - Reserve Contributions	4,511.75	-	(4,511.75)	(23,125.35)	-	23,125.35	-
8020 - Reserve Contribution Garage	1,015.67	-	(1,015.67)	1,015.67	-	(1,015.67)	-
Total Expense	5,527.42	-	(5,527.42)	(13,616.18)	-	13,616.18	-
Total Expense	5,527.42	-	(5,527.42)	(13,616.18)	-	13,616.18	-
Reserve Net Total	(4,271.89)	-	(4,271.89)	7,446.74	-	7,446.74	-
Net Total	4,688.05	(5,551.24)	10,239.29	16,987.88	(33,307.44)	50,295.32	(66,615.00)