

# Savannah Owners Association, Inc.

## Balance Sheet For March 2021

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### Assets

Mutual of Omaha Bank Operating	\$65,219.30
Mutual of Omaha - Reserve Acct	\$313,539.87
Accounts Receivable	\$3,383.60

### Total Assets

	<u>\$382,142.77</u>
<b>Total Asset</b>	<b><u>\$382,142.77</u></b>

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### Liabilities

Accounts Payable	\$52,494.59
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$37,832.91
Suspense	(\$1,062.00)

### Total Liabilities

**\$94,480.06**

### Equity

Initial Contribution	\$19,948.50
Net Income	(\$2,457.45)
Retained Earnings	\$245,203.33
Retained Earnings - Reserve	\$24,968.33

### Total Equity

**\$287,662.71**

### Total Liability / Equity

**\$382,142.77**

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	44,244.00	42,923.67	1,320.33	124,276.00	128,771.01	(4,495.01)	515,084.00
4020 - Violation Income	-	-	-	400.00	-	400.00	-
4100 - Late Fee Income	-	41.67	(41.67)	165.00	125.01	39.99	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	24.99	(24.99)	100.00
4175 - Key or Fob Charge	100.00	-	100.00	100.00	-	100.00	-
4350 - Working Capital	3,346.00	2,272.00	1,074.00	25,726.00	6,816.00	18,910.00	27,264.00
4400 - Miscellaneous Income	404.74	-	404.74	4,138.74	-	4,138.74	-
4450 - Interest Income - Operating	3.55	-	3.55	8.62	-	8.62	-
4500 - Reserve Income	(4,511.75)	(4,511.75)	-	(4,511.75)	(13,535.25)	9,023.50	(54,141.00)
4510 - Garage Reserve Income	(1,015.67)	(1,015.67)	-	(1,015.67)	(3,047.01)	2,031.34	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	11,760.00	1,250.01	10,509.99	5,000.00
4700 - Garage Income	1,353.00	1,331.00	22.00	3,795.00	3,993.00	(198.00)	15,972.00
<b>Total Income</b>	<b>43,923.87</b>	<b>41,465.92</b>	<b>2,457.95</b>	<b>164,841.94</b>	<b>124,397.76</b>	<b>40,444.18</b>	<b>497,591.00</b>
<b>Total Income</b>	<b>43,923.87</b>	<b>41,465.92</b>	<b>2,457.95</b>	<b>164,841.94</b>	<b>124,397.76</b>	<b>40,444.18</b>	<b>497,591.00</b>

### Operating Expense

<b>Expense</b>							
5000 - Gas	308.33	244.17	(64.16)	518.24	732.51	214.27	2,930.00
5050 - Electric	2,434.46	1,645.50	(788.96)	4,896.49	4,936.50	40.01	19,746.00
5100 - Water/Sewer	24,475.36	12,441.00	(12,034.36)	49,355.49	37,323.00	(12,032.49)	149,292.00
5200 - Telephone	151.52	54.17	(97.35)	207.36	162.51	(44.85)	650.00
5400 - Trash Removal	1,907.50	1,816.42	(91.08)	4,882.00	5,449.26	567.26	21,797.00
6000 - Exterior Building Maint.	20,432.50	3,833.33	(16,599.17)	29,373.49	11,499.99	(17,873.50)	46,000.00
6050 - Garage Maintenance	-	146.58	146.58	-	439.74	439.74	1,759.00
6200 - Building Maintenance	2,650.00	1,250.00	(1,400.00)	6,025.00	3,750.00	(2,275.00)	15,000.00
6300 - Roof and Gutter Maintenance	250.00	-	(250.00)	250.00	-	(250.00)	-
6500 - Landscape Contract	-	1,791.67	1,791.67	-	5,375.01	5,375.01	21,500.00
6525 - Irrigation Repairs	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
6550 - Plants/Trees	-	125.00	125.00	-	375.00	375.00	1,500.00
6600 - Parking Lot/Concrete Maint	-	97.83	97.83	850.00	293.49	(556.51)	1,174.00
6610 - Fence Maintenance	4,475.00	341.83	(4,133.17)	13,786.81	1,025.49	(12,761.32)	4,102.00
6625 - Security Gates	551.95	976.58	424.63	2,424.85	2,929.74	504.89	11,719.00
6630 - Fire Monitoring Expense	-	601.58	601.58	1,540.00	1,804.74	264.74	7,219.00
6640 - Fire Alarm Maintenance	3,940.90	781.25	(3,159.65)	4,098.90	2,343.75	(1,755.15)	9,375.00
6650 - Janitorial	755.00	927.83	172.83	1,835.00	2,783.49	948.49	11,134.00
6655 - Recreation Facility	1,582.73	683.67	(899.06)	6,550.48	2,051.01	(4,499.47)	8,204.00
6665 - Pool & Spa Maintenance	-	781.25	781.25	250.00	2,343.75	2,093.75	9,375.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6670 - Camera Surveillance	343.73	291.67	(52.06)	1,031.19	875.01	(156.18)	3,500.00
6675 - Playground	-	48.92	48.92	-	146.76	146.76	587.00
6700 - Snow Removal	9,622.50	1,464.92	(8,157.58)	12,752.50	4,394.76	(8,357.74)	17,579.00
6750 - Lighting Maintenance	4,470.35	537.08	(3,933.27)	4,470.35	1,611.24	(2,859.11)	6,445.00
6800 - Misc Grounds Maint	604.45	683.67	79.22	1,577.35	2,051.01	473.66	8,204.00
6850 - Signage	-	166.67	166.67	-	500.01	500.01	2,000.00
6900 - Contingency	-	23.83	23.83	-	71.49	71.49	286.00
7000 - Management	2,355.75	2,324.75	(31.00)	6,695.25	6,974.25	279.00	27,897.00
7100 - Administration	303.40	390.75	87.35	771.95	1,172.25	400.30	4,689.00
7200 - Insurance	4,681.16	5,543.58	862.42	14,043.48	16,630.74	2,587.26	66,523.00
7300 - Audit/Tax Return	-	273.33	273.33	-	819.99	819.99	3,280.00
7340 - Reserve Study	-	333.33	333.33	-	999.99	999.99	4,000.00
7500 - Legal	480.00	439.50	(40.50)	900.00	1,318.50	418.50	5,274.00
7600 - Miscellaneous	-	53.08	53.08	-	159.24	159.24	637.00
7900 - Bank Charges	10.00	-	(10.00)	20.00	-	(20.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	13,535.25	13,535.25	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	3,047.01	3,047.01	12,188.00
<b>Total Expense</b>	<b>86,786.59</b>	<b>47,017.16</b>	<b>(39,769.43)</b>	<b>169,106.18</b>	<b>141,051.48</b>	<b>(28,054.70)</b>	<b>564,206.00</b>
<b>Total Expense</b>	<b>86,786.59</b>	<b>47,017.16</b>	<b>(39,769.43)</b>	<b>169,106.18</b>	<b>141,051.48</b>	<b>(28,054.70)</b>	<b>564,206.00</b>
<b>Operating Net Total</b>	<b>(42,862.72)</b>	<b>(5,551.24)</b>	<b>(37,311.48)</b>	<b>(4,264.24)</b>	<b>(16,653.72)</b>	<b>12,389.48</b>	<b>(66,615.00)</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Reserve Income	-	-	-	(9,023.50)	-	(9,023.50)	-
4510 - Garage Reserve Income	-	-	-	(2,031.34)	-	(2,031.34)	-
4550 - RESERVE INCOME NEW OWNER	1,640.00	-	1,640.00	1,640.00	-	1,640.00	-
8100 - Reserve Interest Income	58.97	-	58.97	176.79	-	176.79	-
<b>Total Income</b>	<b>1,698.97</b>	<b>-</b>	<b>1,698.97</b>	<b>(9,238.05)</b>	<b>-</b>	<b>(9,238.05)</b>	<b>-</b>
<b>Total Income</b>	<b>1,698.97</b>	<b>-</b>	<b>1,698.97</b>	<b>(9,238.05)</b>	<b>-</b>	<b>(9,238.05)</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
7900 - Bank Charges	10.00	-	(10.00)	10.00	-	(10.00)	-
8000 - Reserve Contributions	(11,054.84)	-	11,054.84	(11,054.84)	-	11,054.84	-
<b>Total Expense</b>	<b>(11,044.84)</b>	<b>-</b>	<b>11,044.84</b>	<b>(11,044.84)</b>	<b>-</b>	<b>11,044.84</b>	<b>-</b>
<b>Total Expense</b>	<b>(11,044.84)</b>	<b>-</b>	<b>11,044.84</b>	<b>(11,044.84)</b>	<b>-</b>	<b>11,044.84</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>12,743.81</b>	<b>-</b>	<b>12,743.81</b>	<b>1,806.79</b>	<b>-</b>	<b>1,806.79</b>	<b>-</b>
<b>Net Total</b>	<b>(30,118.91)</b>	<b>(5,551.24)</b>	<b>(24,567.67)</b>	<b>(2,457.45)</b>	<b>(16,653.72)</b>	<b>14,196.27</b>	<b>(66,615.00)</b>