

Stone Canyon Condominium Association, Inc

Balance Sheet For July 2021

Assets

Mutual of Omaha Bank Operating	(\$34,207.85)
Mutual of Omaha - Reserve Acct	\$100,410.71
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	\$306,336.44
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$25,914.90
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$1,058,754.78</u>
Total Asset	<u>\$1,058,754.78</u>

Liabilities

Accounts Payable	\$2,185.68
Due to Reserves	\$360,619.00
Prepaid Assessments	\$36,797.76
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$8,644.05

Total Liabilities

\$435,746.11

Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$171,731.43)
Working Capital Retained Earni	\$217,524.32
Retained Earnings - Reserve	\$522,506.02

Total Equity

\$623,008.67

Total Liability / Equity

\$1,058,754.78

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	63,292.00	63,450.00	(158.00)	443,197.00	444,150.00	(953.00)	761,400.00
4020 - Violation Income	-	41.67	(41.67)	100.00	291.69	(191.69)	500.00
4100 - Late Fee Income	275.00	250.00	25.00	1,197.00	1,750.00	(553.00)	3,000.00
4400 - Miscellaneous Income	100.00	-	100.00	87,921.86	-	87,921.86	-
4450 - Interest Income - Operating	2.31	4.17	(1.86)	17.11	29.19	(12.08)	50.00
4500 - Reserve Contributions	-	-	-	(13,083.34)	-	(13,083.34)	-
Total Income	63,669.31	63,745.84	(76.53)	519,349.63	446,220.88	73,128.75	764,950.00
Total Income	63,669.31	63,745.84	(76.53)	519,349.63	446,220.88	73,128.75	764,950.00
Operating Expense							
Expense							
5000 - Electric	3,357.11	916.67	(2,440.44)	7,174.47	6,416.69	(757.78)	11,000.00
5050 - Gas	-	250.00	250.00	1,366.56	1,750.00	383.44	3,000.00
5100 - Water/Sewer	17,540.57	14,583.33	(2,957.24)	92,626.05	102,083.31	9,457.26	175,000.00
5400 - Trash Removal	7,103.77	6,209.42	(894.35)	40,584.77	43,465.94	2,881.17	74,513.00
6000 - Building Maintenance Exterior	-	1,041.67	1,041.67	61,102.00	7,291.69	(53,810.31)	12,500.00
6050 - Building Maintenance Interior	-	583.33	583.33	13,046.95	4,083.31	(8,963.64)	7,000.00
6200 - Roof and Gutter Repairs	250.00	125.00	(125.00)	250.00	875.00	625.00	1,500.00
6300 - Plumbing Repair	-	416.67	416.67	4,897.20	2,916.69	(1,980.51)	5,000.00
6500 - Landscape Contract	3,742.00	3,742.00	-	21,770.00	26,194.00	4,424.00	44,904.00
6525 - Irrigation Repairs	3,341.54	891.67	(2,449.87)	4,631.80	6,241.69	1,609.89	10,700.00
6530 - Landscape Improvements	-	833.33	833.33	3,401.00	5,833.31	2,432.31	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
6610 - Storm Drain Servicing	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
6650 - Janitorial	-	83.33	83.33	-	583.31	583.31	1,000.00
6665 - Pool & Spa Maintenance	-	666.67	666.67	4,888.86	4,666.69	(222.17)	8,000.00
6670 - Pool Chemicals	-	583.33	583.33	1,944.51	4,083.31	2,138.80	7,000.00
6680 - Pool Repairs	-	83.33	83.33	1,070.00	583.31	(486.69)	1,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	36,060.00	20,416.69	(15,643.31)	35,000.00
6750 - Miscellaneous Grounds	227.00	833.33	606.33	8,912.61	5,833.31	(3,079.30)	10,000.00
6800 - Dog Lawn Maint	433.25	416.67	(16.58)	2,166.25	2,916.69	750.44	5,000.00
6850 - Common Area Lighting	1,491.55	250.00	(1,241.55)	3,781.00	1,750.00	(2,031.00)	3,000.00
6875 - Signage	-	41.67	41.67	-	291.69	291.69	500.00
7000 - Management	3,825.50	3,825.00	(50)	30,602.00	26,775.00	(3,827.00)	45,900.00
7100 - Administration	825.85	425.00	(400.85)	4,097.53	2,975.00	(1,122.53)	5,100.00
7200 - Insurance	18,304.30	15,000.00	(3,304.30)	128,130.10	105,000.00	(23,130.10)	180,000.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7300 - Audit/Tax Return	-	291.67	291.67	-	2,041.69	2,041.69	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
7500 - Legal - General	-	125.00	125.00	(32.50)	875.00	907.50	1,500.00
7510 - Legal - Collection	-	666.67	666.67	1,468.36	4,666.69	3,198.33	8,000.00
7600 - Miscellaneous	-	52.75	52.75	(357.82)	369.25	727.07	633.00
7900 - Bank Charges	-	16.67	16.67	70.00	116.69	46.69	200.00
8000 - Reserve Income	-	6,541.67	6,541.67	(12,875.01)	45,791.69	58,666.70	78,500.00
8030 - Reserve Interest Income	-	250.00	250.00	(72.58)	1,750.00	1,822.58	3,000.00
8560 - Reserve - Painting	-	-	-	155,700.00	-	(155,700.00)	-
Total Expense	60,442.44	63,995.85	3,553.41	616,404.11	447,970.95	(168,433.16)	767,950.00
Total Expense	60,442.44	63,995.85	3,553.41	616,404.11	447,970.95	(168,433.16)	767,950.00
Operating Net Total	3,226.87	(250.01)	3,476.88	(97,054.48)	(1,750.07)	(95,304.41)	(3,000.00)

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Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Contributions	-	-	-	10,541.68	-	10,541.68	-
Total Income	-	-	-	10,541.68	-	10,541.68	-
Total Income	-	-	-	10,541.68	-	10,541.68	-
 Reserve Expense							
Expense							
8030 - Reserve Interest Income	(12.79)	-	12.79	(107.97)	-	107.97	-
8050 - Realized Gain/Loss	-	-	-	1.60	-	(1.60)	-
8560 - Reserve - Painting	-	-	-	85,325.00	-	(85,325.00)	-
Total Expense	(12.79)	-	12.79	85,218.63	-	(85,218.63)	-
Total Expense	(12.79)	-	12.79	85,218.63	-	(85,218.63)	-
 Reserve Net Total	 12.79	 -	 12.79	 (74,676.95)	 -	 (74,676.95)	 -
Net Total	3,239.66	(250.01)	3,489.67	(171,731.43)	(1,750.07)	(169,981.36)	(3,000.00)