

# North End Townhome Condominiums, Inc

## Balance Sheet For June 2021

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### Assets

Mutual of Omaha Bank Operating	\$34,526.15
Mutual of Omaha - Reserve Ac	\$162,482.22
Accounts Receivable	\$776.30
Working Capital Reserves - Con	\$2,398.00

### Total Assets

	<u>\$200,182.67</u>
<b>Total Asset</b>	<b><u>\$200,182.67</u></b>

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### Liabilities

Accounts Payable	\$2,297.26
Accrued Expenses	\$4,935.00
Working Capital - Reserves	\$20,563.44
Replacement Reserves - HOA	\$76,347.55
Replacement Reserves - Contra	(\$6,772.25)
Prepaid Assessments	\$15,545.99

### Total Liabilities

**\$112,916.99**

### Equity

Net Income	\$16,007.13
Retained Earnings	\$71,268.55
Bank Charges/Fees	(\$10.00)

### Total Equity

**\$87,265.68**

### Total Liability / Equity

**\$200,182.67**

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# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	17,114.95	17,115.00	(.05)	103,107.41	102,690.00	417.41	205,380.00
4055 - Work Order	-	-	-	430.00	-	430.00	-
4350 - Working Capital	-	-	-	765.30	-	765.30	-
4400 - Miscellaneous Income	-	-	-	20.00	-	20.00	-
4450 - Operating Interest Income	1.88	-	1.88	11.34	-	11.34	-
4500 - Reserve Income	(1,712.00)	-	(1,712.00)	(10,272.00)	-	(10,272.00)	-
<b>Total Income</b>	<b>15,404.83</b>	<b>17,115.00</b>	<b>(1,710.17)</b>	<b>94,062.05</b>	<b>102,690.00</b>	<b>(8,627.95)</b>	<b>205,380.00</b>
<b>Total Income</b>	<b>15,404.83</b>	<b>17,115.00</b>	<b>(1,710.17)</b>	<b>94,062.05</b>	<b>102,690.00</b>	<b>(8,627.95)</b>	<b>205,380.00</b>

### Operating Expense

<b>Expense</b>							
5000 - Electric	173.15	91.67	(81.48)	596.60	550.02	(46.58)	1,100.00
5100 - Water - Domestic	2,091.87	1,908.33	(183.54)	15,032.47	11,449.98	(3,582.49)	22,900.00
5150 - Water - Irrigation	64.57	333.33	268.76	285.89	1,999.98	1,714.09	4,000.00
5400 - Trash Removal	482.56	600.00	117.44	2,912.05	3,600.00	687.95	7,200.00
6000 - Building Maint.	-	1,666.67	1,666.67	564.65	10,000.02	9,435.37	20,000.00
6100 - Roof/Gutter Repairs	-	-	-	4,469.60	-	(4,469.60)	-
6150 - Painting	10,900.00	1,083.33	(9,816.67)	10,926.73	6,499.98	(4,426.75)	13,000.00
6400 - Pest Control	-	41.67	41.67	-	250.02	250.02	500.00
6500 - Landscape Contract	-	1,208.33	1,208.33	3,530.00	7,249.98	3,719.98	14,500.00
6525 - Irrigation Repairs	521.78	166.67	(355.11)	521.78	1,000.02	478.24	2,000.00
6570 - Fence Maintenance	-	41.67	41.67	-	250.02	250.02	500.00
6585 - Snow Removal	-	1,416.67	1,416.67	16,307.87	8,500.02	(7,807.85)	17,000.00
6625 - Asphalt/Concrete Maint	-	458.33	458.33	-	2,749.98	2,749.98	5,500.00
6750 - Lighting Maintenance	-	4.17	4.17	-	25.02	25.02	50.00
6800 - Misc Grounds Maint	665.02	666.67	1.65	691.05	4,000.02	3,308.97	8,000.00
7000 - Management	1,110.00	1,132.00	22.00	6,660.00	6,792.00	132.00	13,584.00
7100 - Administration	218.60	125.00	(93.60)	932.97	750.00	(182.97)	1,500.00
7200 - Insurance	2,249.91	2,421.83	171.92	13,499.46	14,530.98	1,031.52	29,062.00
7300 - Audit/Tax Return	-	341.67	341.67	-	2,050.02	2,050.02	4,100.00
7450 - Homeowners' Association Dues	1,645.00	1,645.00	-	11,515.00	9,870.00	(1,645.00)	19,740.00
7500 - Legal	-	41.67	41.67	12.50	250.02	237.52	500.00
7600 - Miscellaneous	-	8.33	8.33	-	49.98	49.98	100.00
8000 - Reserve Contributions	-	1,712.00	1,712.00	-	10,272.00	10,272.00	20,544.00
<b>Total Expense</b>	<b>20,122.46</b>	<b>17,115.01</b>	<b>(3,007.45)</b>	<b>88,458.62</b>	<b>102,690.06</b>	<b>14,231.44</b>	<b>205,380.00</b>
<b>Total Expense</b>	<b>20,122.46</b>	<b>17,115.01</b>	<b>(3,007.45)</b>	<b>88,458.62</b>	<b>102,690.06</b>	<b>14,231.44</b>	<b>205,380.00</b>

# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(4,717.63)	(.01)	(4,717.62)	5,603.43	(.06)	5,603.49	-

# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
<b>Expense</b>							
8000 - Reserve Contributions	(3,424.00)	-	3,424.00	(10,272.00)	-	10,272.00	-
8010 - Reserve Interest Income	(19.83)	-	19.83	(131.70)	-	131.70	-
<b>Total Expense</b>	<b>(3,443.83)</b>	<b>-</b>	<b>3,443.83</b>	<b>(10,403.70)</b>	<b>-</b>	<b>10,403.70</b>	<b>-</b>
<b>Total Expense</b>	<b>(3,443.83)</b>	<b>-</b>	<b>3,443.83</b>	<b>(10,403.70)</b>	<b>-</b>	<b>10,403.70</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>3,443.83</b>	<b>-</b>	<b>3,443.83</b>	<b>10,403.70</b>	<b>-</b>	<b>10,403.70</b>	<b>-</b>
<b>Net Total</b>	<b>(1,273.80)</b>	<b>(.01)</b>	<b>(1,273.79)</b>	<b>16,007.13</b>	<b>(.06)</b>	<b>16,007.19</b>	<b>-</b>