

Cinnamon Village Homeowners Association, Inc

Balance Sheet For July 2021

Assets		
Mutual of Omaha Bank Operating	\$73,724.84	
Mutual of Omaha - Reserve Acct	\$68,147.10	
Accounts Receivable	\$23,035.76	
Total Assets		\$164,907.70
	Total Asset	\$164,907.70

Liabilities		
Accounts Payable	\$7,597.15	
Accrued Expenses	(\$3,495.00)	
Prepaid Assessments	\$9,516.13	
Total Liabilities		\$13,618.28

Equity		
Net Income	\$4,372.73	
Retained Earnings	\$148,256.69	
Total Equity		\$152,629.42
	Total Liability / Equity	\$166,247.70

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	15,355.00	15,170.00	185.00	106,375.00	106,190.00	185.00	182,040.00
4020 - Violation Income	-	-	-	1,050.00	-	1,050.00	-
4100 - Late Fee Income	220.00	-	220.00	900.00	-	900.00	-
4400 - Miscellaneous Income	-	-	-	495.00	-	495.00	-
4450 - Interest Income - Operating	4.19	-	4.19	27.74	-	27.74	-
4500 - Reserve Income	1,540.00	-	1,540.00	(3,080.00)	-	(3,080.00)	-
4700 - Move In/Out Fee	-	-	-	600.00	-	600.00	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
8000 - Reserve Contributions	-	-	-	3,080.00	-	3,080.00	-
Total Income	17,119.19	15,170.00	1,949.19	109,467.74	106,190.00	3,277.74	182,040.00
Total Income	17,119.19	15,170.00	1,949.19	109,467.74	106,190.00	3,277.74	182,040.00

Operating Expense

Expense							
5050 - Electric	95.59	108.33	12.74	657.41	758.31	100.90	1,300.00
5100 - Water/Sewer	2,459.18	1,121.67	(1,337.51)	3,531.27	7,851.69	4,320.42	13,460.00
5400 - Trash Removal	3,086.00	2,166.67	(919.33)	16,945.77	15,166.69	(1,779.08)	26,000.00
6000 - Building Maintenance	3,882.97	833.33	(3,049.64)	8,380.92	5,833.31	(2,547.61)	10,000.00
6500 - Landscape Contract	1,665.00	1,025.42	(639.58)	6,720.00	7,177.94	457.94	12,305.00
6525 - Irrigation Repairs	615.00	416.67	(198.33)	2,915.50	2,916.69	1.19	5,000.00
6550 - Trees Replacement / Maintenan	-	750.00	750.00	4,000.00	5,250.00	1,250.00	9,000.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	25,698.00	14,583.31	(11,114.69)	25,000.00
6630 - Roof and Gutter Maintenance	-	350.00	350.00	750.00	2,450.00	1,700.00	4,200.00
6700 - Snow Removal	-	1,250.00	1,250.00	17,337.50	8,750.00	(8,587.50)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	-	291.69	291.69	500.00
6800 - Misc Grounds Maint	-	416.67	416.67	2,700.00	2,916.69	216.69	5,000.00
7000 - Management	1,406.00	1,406.00	-	9,842.00	9,842.00	-	16,872.00
7100 - Administration	180.45	208.33	27.88	1,502.34	1,458.31	(44.03)	2,500.00
7200 - Insurance	544.16	529.17	(14.99)	3,890.78	3,704.19	(186.59)	6,350.00
7300 - Audit/Tax Return	-	-	-	-	3,000.00	3,000.00	3,000.00
7500 - Legal	-	166.67	166.67	12.50	1,166.69	1,154.19	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	3,500.00	3,500.00	6,000.00
7600 - Miscellaneous	-	6.08	6.08	245.00	42.56	(202.44)	73.00
7900 - Bank Charges	10.00	-	(10.00)	20.00	-	(20.00)	-
Total Expense	13,944.35	13,380.01	(564.34)	105,148.99	96,660.07	(8,488.92)	163,560.00
Total Expense	13,944.35	13,380.01	(564.34)	105,148.99	96,660.07	(8,488.92)	163,560.00

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	3,174.84	1,789.99	1,384.85	4,318.75	9,529.93	(5,211.18)	18,480.00

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Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(3,080.00)	-	(3,080.00)	-
4600 - Reserve Interest Income	8.57	-	8.57	39.52	-	39.52	-
8000 - Reserve Contributions	(1,540.00)	-	(1,540.00)	3,080.00	-	3,080.00	-
Total Income	(1,531.43)	-	(1,531.43)	39.52	-	39.52	-
Total Income	(1,531.43)	-	(1,531.43)	39.52	-	39.52	-
Reserve Expense							
Expense							
8010 - Reserve interest	-	-	-	(14.46)	-	14.46	-
Total Expense	-	-	-	(14.46)	-	14.46	-
Total Expense	-	-	-	(14.46)	-	14.46	-
Reserve Net Total	(1,531.43)	-	(1,531.43)	53.98	-	53.98	-
Net Total	1,643.41	1,789.99	(146.58)	4,372.73	9,529.93	(5,157.20)	18,480.00