

Columbine Townhouses Five HOA, Inc

Balance Sheet For June 2021

Assets

Mutual of Omaha Bank Operating	\$73,258.35
Mutual of Omaha - Reserve Acct	\$161,399.87
Accounts Receivable	\$3,677.42
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

	<u>\$249,512.19</u>
Total Asset	<u><u>\$249,512.19</u></u>

Liabilities

Accounts Payable	\$9,921.49
Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$5,212.28

Total Liabilities

\$24,793.77

Equity

Net Income	(\$9,206.97)
Retained Earnings	\$186,319.83
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$224,718.42

Total Liability / Equity

\$249,512.19

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,590.00	20,880.00	(290.00)	20,590.00	20,880.00	(290.00)	250,560.00
4020 - Violation Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4100 - Late Fee Income	-	83.33	(83.33)	-	83.33	(83.33)	1,000.00
4450 - Interest Income - Operating	3.85	-	3.85	3.85	-	3.85	-
4500 - Reserve Income	(2,133.00)	-	(2,133.00)	(2,133.00)	-	(2,133.00)	-
Total Income	18,460.85	21,005.00	(2,544.15)	18,460.85	21,005.00	(2,544.15)	252,060.00
Total Income	18,460.85	21,005.00	(2,544.15)	18,460.85	21,005.00	(2,544.15)	252,060.00
Operating Expense							
Utilities Expense							
5050 - Electric	355.62	200.00	(155.62)	355.62	200.00	(155.62)	2,400.00
5100 - Water	2,382.81	2,425.50	42.69	2,382.81	2,425.50	42.69	29,106.00
5150 - Sewer	15,744.96	1,250.00	(14,494.96)	15,744.96	1,250.00	(14,494.96)	15,000.00
5400 - Trash Removal	1,320.14	1,144.58	(175.56)	1,320.14	1,144.58	(175.56)	13,735.00
Total Utilities Expense	19,803.53	5,020.08	(14,783.45)	19,803.53	5,020.08	(14,783.45)	60,241.00
Maintenance Expense							
6000 - Building Maint.	-	333.33	333.33	-	333.33	333.33	4,000.00
6100 - Garage Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
6200 - Roof & Gutter Maint	-	608.33	608.33	-	608.33	608.33	7,300.00
6300 - Sewer Repairs & Maint	356.00	-	(356.00)	356.00	-	(356.00)	-
6500 - Landscape Contract	2,765.00	1,927.50	(837.50)	2,765.00	1,927.50	(837.50)	23,130.00
6525 - Irrigation Repairs	1,850.00	650.00	(1,200.00)	1,850.00	650.00	(1,200.00)	7,800.00
6550 - Plants/Trees	-	708.33	708.33	-	708.33	708.33	8,500.00
6575 - Misc Grounds Improvements	-	416.67	416.67	-	416.67	416.67	5,000.00
6600 - Parking Lot Maintenance	-	333.33	333.33	-	333.33	333.33	4,000.00
6605 - Concrete Repairs	-	333.33	333.33	-	333.33	333.33	4,000.00
6610 - Fence Maintenance	-	2,083.33	2,083.33	-	2,083.33	2,083.33	25,000.00
6650 - Pest Control	-	20.83	20.83	-	20.83	20.83	250.00
6700 - Snow Removal	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	-	41.67	41.67	500.00
6800 - Misc Grounds Maint	7,376.35	-	(7,376.35)	7,376.35	-	(7,376.35)	-
6950 - Supplies	-	20.83	20.83	-	20.83	20.83	250.00
Total Maintenance Expense	12,347.35	8,852.48	(3,494.87)	12,347.35	8,852.48	(3,494.87)	106,230.00
Administration Expense							
7000 - Management	1,686.84	1,653.75	(33.09)	1,686.84	1,653.75	(33.09)	19,845.00
7100 - Administration	262.75	208.33	(54.42)	262.75	208.33	(54.42)	2,500.00

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7200 - Insurance	-	2,583.33	2,583.33	-	2,583.33	2,583.33	31,000.00
7300 - Audit/Tax Return	-	25.00	25.00	-	25.00	25.00	300.00
7500 - General Counsel	-	41.67	41.67	-	41.67	41.67	500.00
7510 - Legal Collection	(24.00)	416.67	440.67	(24.00)	416.67	440.67	5,000.00
7600 - Miscellaneous	-	56.50	56.50	-	56.50	56.50	678.00
7900 - Bank Charges	10.00	1.67	(8.33)	10.00	1.67	(8.33)	20.00
7950 - Community Activities	-	12.50	12.50	-	12.50	12.50	150.00
Total Administration Expense	1,935.59	4,999.42	3,063.83	1,935.59	4,999.42	3,063.83	59,993.00
Reserve Activity							
8000 - Reserve Contributions	-	2,133.00	2,133.00	-	2,133.00	2,133.00	25,596.00
Total Reserve Activity	-	2,133.00	2,133.00	-	2,133.00	2,133.00	25,596.00
Total Expense	34,086.47	21,004.98	(13,081.49)	34,086.47	21,004.98	(13,081.49)	252,060.00
Operating Net Total	(15,625.62)	.02	(15,625.64)	(15,625.62)	.02	(15,625.64)	-

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Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	19.65	-	19.65	19.65	-	19.65	-
Total Reserve Activity	19.65	-	19.65	19.65	-	19.65	-
Total Income	19.65	-	19.65	19.65	-	19.65	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(6,399.00)	-	6,399.00	(6,399.00)	-	6,399.00	-
Total Reserve Activity	(6,399.00)	-	6,399.00	(6,399.00)	-	6,399.00	-
Total Expense	(6,399.00)	-	6,399.00	(6,399.00)	-	6,399.00	-
Reserve Net Total	6,418.65	-	6,418.65	6,418.65	-	6,418.65	-
Net Total	(9,206.97)	.02	(9,206.99)	(9,206.97)	.02	(9,206.99)	-