

The Oaks Owners Association, Inc

Balance Sheet For June 2021

Assets

Mutual of Omaha Bank Operating	\$14,253.42
Mutual of Omaha Bank - Reserve	\$42,928.59
Accounts Receivable	\$1,903.80

Total Assets

	<u>\$59,085.81</u>
Total Asset	<u><u>\$59,085.81</u></u>

Liabilities

Due to Reserves	\$50.00
Prepaid Assessments	\$7,332.20

Total Liabilities\$7,382.20**Equity**

Initial Contribution	\$1,687.50
Net Income	\$8,657.25
Retained Earnings	\$35,945.23
Retained Earnings - Reserve	\$5,116.97

Total Equity\$51,406.95**Total Liability / Equity**\$58,789.15

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	31,939.60	31,939.62	(.02)	63,879.20
4100 - Late Fee Income	100.00	-	100.00	550.00	-	550.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.66	-	.66	4.06	-	4.06	-
4500 - Reserve Income	-	-	-	(1,483.30)	-	(1,483.30)	-
Total Income	100.66	5,323.27	(5,222.61)	31,037.03	31,939.62	(902.59)	63,879.20
Total Income	100.66	5,323.27	(5,222.61)	31,037.03	31,939.62	(902.59)	63,879.20
Operating Expense							
Expense							
5000 - Electric	52.64	70.83	18.19	322.68	424.98	102.30	850.00
5100 - Trash	1,707.89	1,733.33	25.44	10,220.01	10,399.98	179.97	20,800.00
5200 - Water/Sewer	87.10	162.50	75.40	451.86	975.00	523.14	1,950.00
6500 - Landscape Contract	1,370.00	666.67	(703.33)	2,000.00	4,000.02	2,000.02	8,000.00
6525 - Irrigation Repairs	-	83.33	83.33	250.00	499.98	249.98	1,000.00
6600 - Landscape-Other	-	83.33	83.33	33.23	499.98	466.75	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	799.98	799.98	1,600.00
6850 - Signage	-	8.33	8.33	-	49.98	49.98	100.00
7000 - Management	1,246.75	1,246.75	-	7,480.50	7,480.50	-	14,961.00
7100 - Administration	119.80	300.00	180.20	1,515.06	1,800.00	284.94	3,600.00
7200 - Insurance	16.66	170.83	154.17	1,285.28	1,024.98	(260.30)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	150.00	150.00	300.00
7500 - Legal - General	-	50.00	50.00	-	300.00	300.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
7600 - Miscellaneous	-	.69	.69	-	4.14	4.14	8.28
7650 - Community Activities	-	83.33	83.33	38.96	499.98	461.02	1,000.00
8000 - Reserve Contributions	-	296.66	296.66	-	1,779.96	1,779.96	3,559.92
Total Expense	4,600.84	5,323.24	722.40	23,597.58	31,939.44	8,341.86	63,879.20
Total Expense	4,600.84	5,323.24	722.40	23,597.58	31,939.44	8,341.86	63,879.20
Operating Net Total	(4,500.18)	.03	(4,500.21)	7,439.45	.18	7,439.27	-

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.26	-	5.26	21.15	-	21.15	-
Total Income	5.26	-	5.26	21.15	-	21.15	-
Total Income	5.26	-	5.26	21.15	-	21.15	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(296.66)	-	296.66	(1,186.64)	-	1,186.64	-
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	(296.66)	-	296.66	(1,196.65)	-	1,196.65	-
Total Expense	(296.66)	-	296.66	(1,196.65)	-	1,196.65	-
Reserve Net Total	301.92	-	301.92	1,217.80	-	1,217.80	-
Net Total	(4,198.26)	.03	(4,198.29)	8,657.25	.18	8,657.07	-