

The Oaks Owners Association, Inc

Balance Sheet For May 2021

Assets

Mutual of Omaha Bank Operating	\$16,610.66
Mutual of Omaha Bank - Reserve	\$42,330.01
Accounts Receivable	\$1,807.20

Total Assets

	<u>\$60,747.87</u>
Total Asset	<u>\$60,747.87</u>

Liabilities

Due to Reserves	\$50.00
Prepaid Assessments	\$4,796.00

Total Liabilities

\$4,846.00

Equity

Initial Contribution	\$1,687.50
Net Income	\$12,855.51
Retained Earnings	\$35,945.23
Retained Earnings - Reserve	\$5,116.97

Total Equity

\$55,605.21

Total Liability / Equity

\$60,451.21

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	31,939.60	26,616.35	5,323.25	63,879.20
4100 - Late Fee Income	-	-	-	450.00	-	450.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.79	-	.79	3.40	-	3.40	-
4500 - Reserve Income	(296.66)	-	(296.66)	(1,483.30)	-	(1,483.30)	-
Total Income	(295.87)	5,323.27	(5,619.14)	30,936.37	26,616.35	4,320.02	63,879.20
Total Income	(295.87)	5,323.27	(5,619.14)	30,936.37	26,616.35	4,320.02	63,879.20
Operating Expense							
Expense							
5000 - Electric	51.70	70.83	19.13	270.04	354.15	84.11	850.00
5100 - Trash	1,686.95	1,733.33	46.38	8,512.12	8,666.65	154.53	20,800.00
5200 - Water/Sewer	79.24	162.50	83.26	364.76	812.50	447.74	1,950.00
6500 - Landscape Contract	315.00	666.67	351.67	630.00	3,333.35	2,703.35	8,000.00
6525 - Irrigation Repairs	250.00	83.33	(166.67)	250.00	416.65	166.65	1,000.00
6600 - Landscape-Other	33.23	83.33	50.10	33.23	416.65	383.42	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	666.65	666.65	1,600.00
6850 - Signage	-	8.33	8.33	-	41.65	41.65	100.00
7000 - Management	1,246.75	1,246.75	-	6,233.75	6,233.75	-	14,961.00
7100 - Administration	432.80	300.00	(132.80)	1,395.26	1,500.00	104.74	3,600.00
7200 - Insurance	16.66	170.83	154.17	1,268.62	854.15	(414.47)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	125.00	125.00	300.00
7500 - Legal - General	-	50.00	50.00	-	250.00	250.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,041.65	1,041.65	2,500.00
7600 - Miscellaneous	-	.69	.69	-	3.45	3.45	8.28
7650 - Community Activities	-	83.33	83.33	38.96	416.65	377.69	1,000.00
8000 - Reserve Contributions	-	296.66	296.66	-	1,483.30	1,483.30	3,559.92
Total Expense	4,112.33	5,323.24	1,210.91	18,996.74	26,616.20	7,619.46	63,879.20
Total Expense	4,112.33	5,323.24	1,210.91	18,996.74	26,616.20	7,619.46	63,879.20
Operating Net Total	(4,408.20)	.03	(4,408.23)	11,939.63	.15	11,939.48	-

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Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.39	-	5.39	15.89	-	15.89	-
Total Income	5.39	-	5.39	15.89	-	15.89	-
Total Income	5.39	-	5.39	15.89	-	15.89	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	-	-	-	(889.98)	-	889.98	-
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	-	-	-	(899.99)	-	899.99	-
Total Expense	-	-	-	(899.99)	-	899.99	-
Reserve Net Total	5.39	-	5.39	915.88	-	915.88	-
Net Total	(4,402.81)	.03	(4,402.84)	12,855.51	.15	12,855.36	-