

The Oaks Owners Association, Inc

Balance Sheet For April 2021

Assets

Mutual of Omaha Bank Operating	\$19,399.86
Mutual of Omaha Bank - Reserve	\$42,324.62
Accounts Receivable	\$2,606.11

Total Assets

	<u>\$64,330.59</u>
Total Asset	<u>\$64,330.59</u>

Liabilities

Due to Reserves	\$50.00
Prepaid Assessments	\$3,975.91

Total Liabilities

\$4,025.91

Equity

Initial Contribution	\$1,687.50
Net Income	\$17,258.32
Retained Earnings	\$35,945.23
Retained Earnings - Reserve	\$5,116.97

Total Equity

	<u>\$60,008.02</u>
Total Liability / Equity	<u>\$64,033.93</u>

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	15,969.80	5,323.27	10,646.53	31,939.60	21,293.08	10,646.52	63,879.20
4100 - Late Fee Income	-	-	-	450.00	-	450.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.78	-	.78	2.61	-	2.61	-
4500 - Reserve Income	(296.66)	-	(296.66)	(1,186.64)	-	(1,186.64)	-
Total Income	15,673.92	5,323.27	10,350.65	31,232.24	21,293.08	9,939.16	63,879.20
Total Income	15,673.92	5,323.27	10,350.65	31,232.24	21,293.08	9,939.16	63,879.20
Operating Expense							
Expense							
5000 - Electric	52.53	70.83	18.30	218.34	283.32	64.98	850.00
5100 - Trash	1,724.28	1,733.33	9.05	6,825.17	6,933.32	108.15	20,800.00
5200 - Water/Sewer	71.38	162.50	91.12	285.52	650.00	364.48	1,950.00
6500 - Landscape Contract	315.00	666.67	351.67	315.00	2,666.68	2,351.68	8,000.00
6525 - Irrigation Repairs	-	83.33	83.33	-	333.32	333.32	1,000.00
6600 - Landscape-Other	-	83.33	83.33	-	333.32	333.32	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	533.32	533.32	1,600.00
6850 - Signage	-	8.33	8.33	-	33.32	33.32	100.00
7000 - Management	1,246.75	1,246.75	-	4,987.00	4,987.00	-	14,961.00
7100 - Administration	438.91	300.00	(138.91)	962.46	1,200.00	237.54	3,600.00
7200 - Insurance	68.74	170.83	102.09	1,251.96	683.32	(568.64)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	100.00	100.00	300.00
7500 - Legal - General	-	50.00	50.00	-	200.00	200.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	833.32	833.32	2,500.00
7600 - Miscellaneous	-	.69	.69	-	2.76	2.76	8.28
7650 - Community Activities	-	83.33	83.33	38.96	333.32	294.36	1,000.00
8000 - Reserve Contributions	-	296.66	296.66	-	1,186.64	1,186.64	3,559.92
Total Expense	3,917.59	5,323.24	1,405.65	14,884.41	21,292.96	6,408.55	63,879.20
Total Expense	3,917.59	5,323.24	1,405.65	14,884.41	21,292.96	6,408.55	63,879.20
Operating Net Total	11,756.33	.03	11,756.30	16,347.83	.12	16,347.71	-

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Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.18	-	5.18	10.50	-	10.50	-
Total Income	5.18	-	5.18	10.50	-	10.50	-
Total Income	5.18	-	5.18	10.50	-	10.50	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(296.66)	-	296.66	(889.98)	-	889.98	-
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	(296.66)	-	296.66	(899.99)	-	899.99	-
Total Expense	(296.66)	-	296.66	(899.99)	-	899.99	-
Reserve Net Total	301.84	-	301.84	910.49	-	910.49	-
Net Total	12,058.17	.03	12,058.14	17,258.32	.12	17,258.20	-