

# Stone Canyon Condominium Association, Inc

## Balance Sheet For May 2021

### Assets

Mutual of Omaha Bank Operating	\$1,021.33
Mutual of Omaha - Reserve Acct	\$142,380.54
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	\$306,336.44
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$25,340.47
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

<b>Total Assets</b>		<b>\$1,135,379.36</b>
	<b>Total Asset</b>	<b>\$1,135,379.36</b>

### Liabilities

Accounts Payable	\$16,239.15
Due to Reserves	\$360,619.00
Prepaid Assessments	\$34,598.29
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$8,646.03

<b>Total Liabilities</b>		<b>\$447,602.09</b>
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### Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$106,962.83)
Working Capital Retained Earni	\$217,524.32
Retained Earnings - Reserve	\$522,506.02

<b>Total Equity</b>		<b>\$687,777.27</b>
	<b>Total Liability / Equity</b>	<b>\$1,135,379.36</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	63,302.00	63,450.00	(148.00)	316,613.00	317,250.00	(637.00)	761,400.00
4020 - Violation Income	-	41.67	(41.67)	100.00	208.35	(108.35)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	597.00	1,250.00	(653.00)	3,000.00
4400 - Miscellaneous Income	43,325.00	-	43,325.00	45,671.86	-	45,671.86	-
4450 - Interest Income - Operating	2.55	4.17	(1.62)	12.85	20.85	(8.00)	50.00
4500 - Reserve Contributions	-	-	-	(13,083.34)	-	(13,083.34)	-
<b>Total Income</b>	<b>106,629.55</b>	<b>63,745.84</b>	<b>42,883.71</b>	<b>349,911.37</b>	<b>318,729.20</b>	<b>31,182.17</b>	<b>764,950.00</b>
<b>Total Income</b>	<b>106,629.55</b>	<b>63,745.84</b>	<b>42,883.71</b>	<b>349,911.37</b>	<b>318,729.20</b>	<b>31,182.17</b>	<b>764,950.00</b>

### Operating Expense

<b>Expense</b>							
5000 - Electric	-	916.67	916.67	3,817.36	4,583.35	765.99	11,000.00
5050 - Gas	-	250.00	250.00	1,366.56	1,250.00	(116.56)	3,000.00
5100 - Water/Sewer	12,748.24	14,583.33	1,835.09	60,899.61	72,916.65	12,017.04	175,000.00
5400 - Trash Removal	-	6,209.42	6,209.42	26,696.00	31,047.10	4,351.10	74,513.00
6000 - Building Maintenance Exterior	-	1,041.67	1,041.67	56,057.00	5,208.35	(50,848.65)	12,500.00
6050 - Building Maintenance Interior	2,940.00	583.33	(2,356.67)	11,484.00	2,916.65	(8,567.35)	7,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	-	625.00	625.00	1,500.00
6300 - Plumbing Repair	-	416.67	416.67	4,512.20	2,083.35	(2,428.85)	5,000.00
6500 - Landscape Contract	3,742.00	3,742.00	-	14,286.00	18,710.00	4,424.00	44,904.00
6525 - Irrigation Repairs	682.05	891.67	209.62	682.05	4,458.35	3,776.30	10,700.00
6530 - Landscape Improvements	-	833.33	833.33	3,401.00	4,166.65	765.65	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6610 - Storm Drain Servicing	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
6650 - Janitorial	-	83.33	83.33	-	416.65	416.65	1,000.00
6665 - Pool & Spa Maintenance	-	666.67	666.67	320.17	3,333.35	3,013.18	8,000.00
6670 - Pool Chemicals	-	583.33	583.33	-	2,916.65	2,916.65	7,000.00
6680 - Pool Repairs	-	83.33	83.33	-	416.65	416.65	1,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	26,312.50	14,583.35	(11,729.15)	35,000.00
6750 - Miscellaneous Grounds	59.00	833.33	774.33	8,606.61	4,166.65	(4,439.96)	10,000.00
6800 - Dog Lawn Maint	433.25	416.67	(16.58)	1,299.75	2,083.35	783.60	5,000.00
6850 - Common Area Lighting	-	250.00	250.00	2,289.45	1,250.00	(1,039.45)	3,000.00
6875 - Signage	-	41.67	41.67	-	208.35	208.35	500.00
7000 - Management	3,825.50	3,825.00	(50)	19,125.50	19,125.00	(50)	45,900.00
7100 - Administration	214.30	425.00	210.70	2,735.07	2,125.00	(610.07)	5,100.00
7200 - Insurance	18,304.30	15,000.00	(3,304.30)	109,825.80	75,000.00	(34,825.80)	180,000.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7300 - Audit/Tax Return	-	291.67	291.67	-	1,458.35	1,458.35	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
7500 - Legal - General	-	125.00	125.00	(32.50)	625.00	657.50	1,500.00
7510 - Legal - Collection	(47.00)	666.67	713.67	1,468.36	3,333.35	1,864.99	8,000.00
7600 - Miscellaneous	-	52.75	52.75	(357.82)	263.75	621.57	633.00
7900 - Bank Charges	20.00	16.67	(3.33)	70.00	83.35	13.35	200.00
8000 - Reserve Income	-	6,541.67	6,541.67	(12,875.01)	32,708.35	45,583.36	78,500.00
8030 - Reserve Interest Income	-	250.00	250.00	(72.58)	1,250.00	1,322.58	3,000.00
8560 - Reserve - Painting	-	-	-	82,250.00	-	(82,250.00)	-
<b>Total Expense</b>	<b>42,921.64</b>	<b>63,995.85</b>	<b>21,074.21</b>	<b>424,167.08</b>	<b>319,979.25</b>	<b>(104,187.83)</b>	<b>767,950.00</b>
<b>Total Expense</b>	<b>42,921.64</b>	<b>63,995.85</b>	<b>21,074.21</b>	<b>424,167.08</b>	<b>319,979.25</b>	<b>(104,187.83)</b>	<b>767,950.00</b>
<b>Operating Net Total</b>	<b>63,707.91</b>	<b>(250.01)</b>	<b>63,957.92</b>	<b>(74,255.71)</b>	<b>(1,250.05)</b>	<b>(73,005.66)</b>	<b>(3,000.00)</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Reserve Contributions	-	-	-	10,541.68	-	10,541.68	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8030 - Reserve Interest Income	(22.95)	-	22.95	(77.80)	-	77.80	-
8050 - Realized Gain/Loss	-	-	-	1.60	-	(1.60)	-
8560 - Reserve - Painting	43,325.00	-	(43,325.00)	43,325.00	-	(43,325.00)	-
<b>Total Expense</b>	<b>43,302.05</b>	<b>-</b>	<b>(43,302.05)</b>	<b>43,248.80</b>	<b>-</b>	<b>(43,248.80)</b>	<b>-</b>
<b>Total Expense</b>	<b>43,302.05</b>	<b>-</b>	<b>(43,302.05)</b>	<b>43,248.80</b>	<b>-</b>	<b>(43,248.80)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(43,302.05)</b>	<b>-</b>	<b>(43,302.05)</b>	<b>(32,707.12)</b>	<b>-</b>	<b>(32,707.12)</b>	<b>-</b>
<b>Net Total</b>	<b>20,405.86</b>	<b>(250.01)</b>	<b>20,655.87</b>	<b>(106,962.83)</b>	<b>(1,250.05)</b>	<b>(105,712.78)</b>	<b>(3,000.00)</b>