

# Parkview Heights Homeowners Association, Inc

## Balance Sheet For March 2021

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### Assets

Mutual of Omaha Bank Operating	\$26,626.09
Mutual of Omaha Bank - Reserve	\$313,117.04
Accounts Receivable	\$10,658.38
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

### Total Assets

	<u>\$347,901.51</u>
<b>Total Asset</b>	<b><u>\$347,901.51</u></b>

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### Liabilities

Accounts Payable	\$299.70
Prepaid Assessments	<u>\$12,549.74</u>

### Total Liabilities

**\$12,849.44**

### Equity

Net Income	\$17,289.38
Retained Earnings	\$235,395.29
Retained Earnings - Reserve	<u>\$81,121.13</u>

### Total Equity

**\$333,805.80**

### Total Liability / Equity

**\$346,655.24**

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# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	10,330.96	(10,330.96)	30,992.88	30,992.88	-	123,971.52
4100 - Late Fee Income	-	-	-	725.00	-	725.00	-
4400 - Miscellaneous Income	27.47	-	27.47	1,996.01	-	1,996.01	-
4450 - Operating Interest Income	1.27	-	1.27	3.83	-	3.83	-
4500 - Reserve Income	(1,246.27)	-	(1,246.27)	(3,738.81)	-	(3,738.81)	-
<b>Total Income</b>	<b>(1,217.53)</b>	<b>10,330.96</b>	<b>(11,548.49)</b>	<b>29,978.91</b>	<b>30,992.88</b>	<b>(1,013.97)</b>	<b>123,971.52</b>
<b>Total Income</b>	<b>(1,217.53)</b>	<b>10,330.96</b>	<b>(11,548.49)</b>	<b>29,978.91</b>	<b>30,992.88</b>	<b>(1,013.97)</b>	<b>123,971.52</b>
<b>Operating Expense</b>							
<b>Equity</b>							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
<b>Total Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>-</b>
<b>Expense</b>							
5000 - Electric	46.70	54.17	7.47	238.23	162.51	(75.72)	650.00
5100 - Trash	2,007.50	2,166.67	159.17	6,022.05	6,500.01	477.96	26,000.00
5200 - Water/Sewer	42.00	1,250.00	1,208.00	56.00	3,750.00	3,694.00	15,000.00
6500 - Landscape Contract	582.41	611.67	29.26	1,747.24	1,835.01	87.77	7,340.00
6525 - Irrigation Repairs	-	341.67	341.67	-	1,025.01	1,025.01	4,100.00
6550 - Grounds Improvements	-	600.00	600.00	-	1,800.00	1,800.00	7,200.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	875.01	875.01	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	225.00	225.00	900.00
6650 - Snow Removal	2,680.00	208.33	(2,471.67)	3,315.00	624.99	(2,690.01)	2,500.00
6700 - Holiday Decor and Lighting	-	-	-	-	-	-	1,300.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6850 - Monument and Signage	-	33.33	33.33	-	99.99	99.99	400.00
7000 - Management	1,460.54	1,460.50	(.04)	4,381.62	4,381.50	(.12)	17,526.00
7100 - Administration	119.20	350.00	230.80	841.61	1,050.00	208.39	4,200.00
7200 - Insurance	-	333.33	333.33	-	999.99	999.99	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	99.99	99.99	400.00
7500 - Legal - General	-	291.67	291.67	-	875.01	875.01	3,500.00
7550 - Legal - Collection	-	333.33	333.33	-	999.99	999.99	4,000.00
7600 - Miscellaneous	-	41.58	41.58	-	124.74	124.74	499.00
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
8000 - Reserve Contributions	(1,246.27)	-	1,246.27	(3,738.81)	-	3,738.81	-
<b>Total Expense</b>	<b>5,692.08</b>	<b>8,976.25</b>	<b>3,284.17</b>	<b>12,862.94</b>	<b>26,928.75</b>	<b>14,065.81</b>	<b>109,015.00</b>
<b>Total Expense</b>	<b>5,692.08</b>	<b>8,976.25</b>	<b>3,284.17</b>	<b>12,872.94</b>	<b>26,928.75</b>	<b>14,055.81</b>	<b>109,015.00</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(6,909.61)	1,354.71	(8,264.32)	17,105.97	4,064.13	13,041.84	14,956.52

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	58.73	-	58.73	58.73	-	58.73	-
<b>Total Income</b>	<b>58.73</b>	<b>-</b>	<b>58.73</b>	<b>58.73</b>	<b>-</b>	<b>58.73</b>	<b>-</b>
<b>Total Income</b>	<b>58.73</b>	<b>-</b>	<b>58.73</b>	<b>58.73</b>	<b>-</b>	<b>58.73</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Income</b>							
8010 - Reserve Interest Income	-	-	-	(124.68)	-	124.68	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(124.68)</b>	<b>-</b>	<b>124.68</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(124.68)</b>	<b>-</b>	<b>124.68</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>58.73</b>	<b>-</b>	<b>58.73</b>	<b>183.41</b>	<b>-</b>	<b>183.41</b>	<b>-</b>
<b>Net Total</b>	<b>(6,850.88)</b>	<b>1,354.71</b>	<b>(8,205.59)</b>	<b>17,289.38</b>	<b>4,064.13</b>	<b>13,225.25</b>	<b>14,956.52</b>