

Columbine Townhouses Five HOA, Inc

Balance Sheet For May 2021

Assets

Mutual of Omaha Bank Operating	\$80,589.89
Mutual of Omaha - Reserve Acct	\$154,981.22
Accounts Receivable	\$2,598.40
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

	<u>\$249,346.06</u>
Total Asset	<u><u>\$249,346.06</u></u>

Liabilities

Accounts Payable	\$161.41
Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$5,219.26

Total Liabilities

\$15,040.67

Equity

Net Income	\$29,322.05
Retained Earnings	\$157,377.78
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$234,305.39

Total Liability / Equity

\$249,346.06

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	21,170.00	20,880.00	290.00	252,590.00	250,560.00	2,030.00	250,560.00
4020 - Violation Income	-	41.63	(41.63)	-	500.00	(500.00)	500.00
4100 - Late Fee Income	-	83.37	(83.37)	775.00	1,000.00	(225.00)	1,000.00
4120 - Legal Fees Collection Income	-	-	-	1,003.59	-	1,003.59	-
4150 - Legal Collection Income	-	-	-	10,059.75	-	10,059.75	-
4400 - Miscellaneous Income	300.00	-	300.00	580.00	-	580.00	-
4450 - Interest Income - Operating	4.30	-	4.30	58.47	-	58.47	-
4500 - Reserve Income	(2,133.00)	-	(2,133.00)	(6,399.00)	-	(6,399.00)	-
Total Income	19,341.30	21,005.00	(1,663.70)	258,667.81	252,060.00	6,607.81	252,060.00
Total Income	19,341.30	21,005.00	(1,663.70)	258,667.81	252,060.00	6,607.81	252,060.00

Operating Expense

Utilities Expense							
5050 - Electric	161.41	200.00	38.59	2,303.22	2,400.00	96.78	2,400.00
5100 - Water	1,554.84	2,425.50	870.66	31,478.61	29,106.00	(2,372.61)	29,106.00
5150 - Sewer	-	1,250.00	1,250.00	15,286.32	15,000.00	(286.32)	15,000.00
5400 - Trash Removal	1,298.00	1,144.62	(153.38)	15,309.87	13,735.00	(1,574.87)	13,735.00
Total Utilities Expense	3,014.25	5,020.12	2,005.87	64,378.02	60,241.00	(4,137.02)	60,241.00

Maintenance Expense

6000 - Building Maint.	-	333.37	333.37	8,534.10	4,000.00	(4,534.10)	4,000.00
6100 - Garage Maintenance	-	125.00	125.00	1,566.43	1,500.00	(66.43)	1,500.00
6200 - Roof & Gutter Maint	-	608.37	608.37	225.00	7,300.00	7,075.00	7,300.00
6300 - Sewer Repairs & Maint	-	-	-	1,476.00	-	(1,476.00)	-
6500 - Landscape Contract	2,765.00	1,927.50	(837.50)	23,715.00	23,130.00	(585.00)	23,130.00
6525 - Irrigation Repairs	-	650.00	650.00	8,990.00	7,800.00	(1,190.00)	7,800.00
6550 - Plants/Trees	-	708.37	708.37	7,800.00	8,500.00	700.00	8,500.00
6575 - Misc Grounds Improvements	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
6600 - Parking Lot Maintenance	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00
6605 - Concrete Repairs	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00
6610 - Fence Maintenance	-	2,083.37	2,083.37	32,236.00	25,000.00	(7,236.00)	25,000.00
6620 - Split Rail Fence	-	-	-	720.00	-	(720.00)	-
6650 - Pest Control	-	20.87	20.87	-	250.00	250.00	250.00
6700 - Snow Removal	-	1,250.00	1,250.00	16,309.00	15,000.00	(1,309.00)	15,000.00
6750 - Lighting Maintenance	-	41.63	41.63	-	500.00	500.00	500.00
6950 - Supplies	-	20.87	20.87	-	250.00	250.00	250.00
Total Maintenance Expense	2,765.00	8,852.72	6,087.72	101,571.53	106,230.00	4,658.47	106,230.00

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Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Administration Expense							
7000 - Management	1,653.75	1,653.75	-	19,845.00	19,845.00	-	19,845.00
7100 - Administration	168.70	208.37	39.67	1,778.79	2,500.00	721.21	2,500.00
7200 - Insurance	-	2,583.37	2,583.37	31,909.14	31,000.00	(909.14)	31,000.00
7300 - Audit/Tax Return	-	25.00	25.00	600.00	300.00	(300.00)	300.00
7500 - General Counsel	-	41.63	41.63	-	500.00	500.00	500.00
7510 - Legal Collection	-	416.63	416.63	13,193.63	5,000.00	(8,193.63)	5,000.00
7600 - Miscellaneous	530.29	56.50	(473.79)	564.78	678.00	113.22	678.00
7900 - Bank Charges	10.00	1.63	(8.37)	30.00	20.00	(10.00)	20.00
7950 - Community Activities	-	12.50	12.50	-	150.00	150.00	150.00
Total Administration Expense	2,362.74	4,999.38	2,636.64	67,921.34	59,993.00	(7,928.34)	59,993.00
Reserve Activity							
8000 - Reserve Contributions	-	2,133.00	2,133.00	(17,053.50)	25,596.00	42,649.50	25,596.00
Total Reserve Activity	-	2,133.00	2,133.00	(17,053.50)	25,596.00	42,649.50	25,596.00
Total Expense	8,141.99	21,005.22	12,863.23	216,817.39	252,060.00	35,242.61	252,060.00
Operating Net Total	11,199.31	(.22)	11,199.53	41,850.42	-	41,850.42	-

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Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(19,197.00)	-	(19,197.00)	-
Total Income	-	-	-	(19,197.00)	-	(19,197.00)	-
Reserve Activity							
8100 - Reserve Interest Income	19.74	-	19.74	269.63	-	269.63	-
Total Reserve Activity	19.74	-	19.74	269.63	-	269.63	-
Total Income	19.74	-	19.74	(18,927.37)	-	(18,927.37)	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	-	-	-	(6,399.00)	-	6,399.00	-
Total Reserve Activity	-	-	-	(6,399.00)	-	6,399.00	-
Total Expense	-	-	-	(6,399.00)	-	6,399.00	-
Reserve Net Total	19.74	-	19.74	(12,528.37)	-	(12,528.37)	-
Net Total	11,219.05	(.22)	11,219.27	29,322.05	-	29,322.05	-