

# Stone Canyon Condominium Association, Inc

## Balance Sheet For April 2021

### Assets

Mutual of Omaha Bank Operating	\$12,814.01
Mutual of Omaha - Reserve Acct	\$185,682.59
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	\$306,336.44
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$26,311.30
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$1,191,444.92</u>
<b>Total Asset</b>	<b><u>\$1,191,444.92</u></b>

### Liabilities

Accounts Payable	\$88,420.40
Due to Reserves	\$360,619.00
Prepaid Assessments	\$38,568.29
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$8,646.03

### Total Liabilities

**\$523,753.34**

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$127,048.52)
Working Capital Retained Earni	\$217,524.32
Retained Earnings - Reserve	\$522,506.02

### Total Equity

**\$667,691.58**

### Total Liability / Equity

**\$1,191,444.92**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	63,195.00	63,450.00	(255.00)	253,311.00	253,800.00	(489.00)	761,400.00
4020 - Violation Income	-	41.67	(41.67)	100.00	166.68	(66.68)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	597.00	1,000.00	(403.00)	3,000.00
4400 - Miscellaneous Income	278.00	-	278.00	2,346.86	-	2,346.86	-
4450 - Interest Income - Operating	2.21	4.17	(1.96)	10.30	16.68	(6.38)	50.00
4500 - Reserve Contributions	(6,541.67)	-	(6,541.67)	(13,083.34)	-	(13,083.34)	-
<b>Total Income</b>	<b>56,933.54</b>	<b>63,745.84</b>	<b>(6,812.30)</b>	<b>243,281.82</b>	<b>254,983.36</b>	<b>(11,701.54)</b>	<b>764,950.00</b>
<b>Total Income</b>	<b>56,933.54</b>	<b>63,745.84</b>	<b>(6,812.30)</b>	<b>243,281.82</b>	<b>254,983.36</b>	<b>(11,701.54)</b>	<b>764,950.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	856.82	916.67	59.85	3,817.36	3,666.68	(150.68)	11,000.00
5050 - Gas	194.57	250.00	55.43	1,366.56	1,000.00	(366.56)	3,000.00
5100 - Water/Sewer	(841.11)	14,583.33	15,424.44	48,151.37	58,333.32	10,181.95	175,000.00
5400 - Trash Removal	6,785.00	6,209.42	(575.58)	26,696.00	24,837.68	(1,858.32)	74,513.00
6000 - Building Maintenance Exterior	375.00	1,041.67	666.67	56,057.00	4,166.68	(51,890.32)	12,500.00
6050 - Building Maintenance Interior	-	583.33	583.33	8,544.00	2,333.32	(6,210.68)	7,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	-	500.00	500.00	1,500.00
6300 - Plumbing Repair	2,027.90	416.67	(1,611.23)	4,512.20	1,666.68	(2,845.52)	5,000.00
6500 - Landscape Contract	3,742.00	3,742.00	-	10,544.00	14,968.00	4,424.00	44,904.00
6525 - Irrigation Repairs	-	891.67	891.67	-	3,566.68	3,566.68	10,700.00
6530 - Landscape Improvements	-	833.33	833.33	3,401.00	3,333.32	(67.68)	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6610 - Storm Drain Servicing	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
6650 - Janitorial	-	83.33	83.33	-	333.32	333.32	1,000.00
6665 - Pool & Spa Maintenance	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
6670 - Pool Chemicals	-	583.33	583.33	-	2,333.32	2,333.32	7,000.00
6680 - Pool Repairs	-	83.33	83.33	-	333.32	333.32	1,000.00
6700 - Snow Removal	2,080.00	2,916.67	836.67	26,312.50	11,666.68	(14,645.82)	35,000.00
6750 - Miscellaneous Grounds	332.48	833.33	500.85	8,547.61	3,333.32	(5,214.29)	10,000.00
6800 - Dog Lawn Maint	-	416.67	416.67	866.50	1,666.68	800.18	5,000.00
6850 - Common Area Lighting	-	250.00	250.00	2,289.45	1,000.00	(1,289.45)	3,000.00
6875 - Signage	-	41.67	41.67	-	166.68	166.68	500.00
7000 - Management	3,825.00	3,825.00	-	15,300.00	15,300.00	-	45,900.00
7100 - Administration	887.77	425.00	(462.77)	2,520.77	1,700.00	(820.77)	5,100.00
7200 - Insurance	18,304.30	15,000.00	(3,304.30)	91,521.50	60,000.00	(31,521.50)	180,000.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7300 - Audit/Tax Return	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7500 - Legal - General	-	125.00	125.00	(32.50)	500.00	532.50	1,500.00
7510 - Legal - Collection	-	666.67	666.67	1,515.36	2,666.68	1,151.32	8,000.00
7600 - Miscellaneous	-	52.75	52.75	(357.82)	211.00	568.82	633.00
7900 - Bank Charges	10.00	16.67	6.67	50.00	66.68	16.68	200.00
8000 - Reserve Income	-	6,541.67	6,541.67	(12,875.01)	26,166.68	39,041.69	78,500.00
8030 - Reserve Interest Income	-	250.00	250.00	(72.58)	1,000.00	1,072.58	3,000.00
8560 - Reserve - Painting	43,325.00	-	(43,325.00)	82,250.00	-	(82,250.00)	-
<b>Total Expense</b>	<b>81,904.73</b>	<b>63,995.85</b>	<b>(17,908.88)</b>	<b>380,925.27</b>	<b>255,983.40</b>	<b>(124,941.87)</b>	<b>767,950.00</b>
<b>Total Expense</b>	<b>81,904.73</b>	<b>63,995.85</b>	<b>(17,908.88)</b>	<b>380,925.27</b>	<b>255,983.40</b>	<b>(124,941.87)</b>	<b>767,950.00</b>
<b>Operating Net Total</b>	<b>(24,971.19)</b>	<b>(250.01)</b>	<b>(24,721.18)</b>	<b>(137,643.45)</b>	<b>(1,000.04)</b>	<b>(136,643.41)</b>	<b>(3,000.00)</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Reserve Contributions	-	-	-	10,541.68	-	10,541.68	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>	<b>10,541.68</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8030 - Reserve Interest Income	(22.89)	-	22.89	(54.85)	-	54.85	-
8050 - Realized Gain/Loss	-	-	-	1.60	-	(1.60)	-
<b>Total Expense</b>	<b>(22.89)</b>	<b>-</b>	<b>22.89</b>	<b>(53.25)</b>	<b>-</b>	<b>53.25</b>	<b>-</b>
<b>Total Expense</b>	<b>(22.89)</b>	<b>-</b>	<b>22.89</b>	<b>(53.25)</b>	<b>-</b>	<b>53.25</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>22.89</b>	<b>-</b>	<b>22.89</b>	<b>10,594.93</b>	<b>-</b>	<b>10,594.93</b>	<b>-</b>
<b>Net Total</b>	<b>(24,948.30)</b>	<b>(250.01)</b>	<b>(24,698.29)</b>	<b>(127,048.52)</b>	<b>(1,000.04)</b>	<b>(126,048.48)</b>	<b>(3,000.00)</b>