

Stone Canyon Condominium Association, Inc

Balance Sheet For March 2021

Assets

| | |
|--------------------------------|---------------|
| Mutual of Omaha Bank Operating | (\$5,337.77) |
| Mutual of Omaha - Reserve Acct | \$185,659.70 |
| MOB CD 2% Matures 4/10/20 | (\$0.01) |
| RBC Wealth Management | \$259,708.81 |
| Fortis Bank MM 1.8% | \$306,336.44 |
| Adjust Investments to Cost | (\$3,336.51) |
| Accounts Receivable | \$25,499.73 |
| Allowance for Doubtful Account | (\$10,500.00) |
| Accrued Interest Receivable | \$208.82 |
| Prepaid Insurance | \$50,190.47 |
| Prepaid Income Tax | \$2,300.00 |
| Deposits | \$1,110.00 |
| Due From Operating | \$360,619.00 |

Total Assets

| | |
|--------------------|------------------------------|
| | <u>\$1,172,458.68</u> |
| Total Asset | <u><u>\$1,172,458.68</u></u> |

Liabilities

| | |
|---------------------------|--------------|
| Accounts Payable | \$25,442.59 |
| Due to Reserves | \$360,619.00 |
| Prepaid Assessments | \$36,878.56 |
| Colo Payback Due 2020 | \$23.62 |
| Colorado Payback Due 2022 | \$216.00 |
| Deferred Revenue | \$27,260.00 |
| Suspense | \$8,646.03 |

Total Liabilities

\$459,085.80

Equity

| | |
|--------------------------------|---------------|
| Retained Earnings Operating | \$54,709.76 |
| Net Income | (\$81,367.22) |
| Working Capital Retained Earni | \$217,524.32 |
| Retained Earnings - Reserve | \$522,506.02 |

Total Equity

\$713,372.88

Total Liability / Equity

\$1,172,458.68

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

| | Current Period | | | Year To Date | | | Annual Budget |
|------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4000 - Assessment Income | 63,726.00 | 63,450.00 | 276.00 | 190,330.00 | 190,350.00 | (20.00) | 761,400.00 |
| 4020 - Violation Income | - | 41.67 | (41.67) | 100.00 | 125.01 | (25.01) | 500.00 |
| 4100 - Late Fee Income | - | 250.00 | (250.00) | 597.00 | 750.00 | (153.00) | 3,000.00 |
| 4400 - Miscellaneous Income | 2,067.50 | - | 2,067.50 | 2,068.86 | - | 2,068.86 | - |
| 4450 - Interest Income - Operating | 1.74 | 4.17 | (2.43) | 8.09 | 12.51 | (4.42) | 50.00 |
| 4500 - Reserve Contributions | (6,541.67) | - | (6,541.67) | 4,000.01 | - | 4,000.01 | - |
| Total Income | 59,253.57 | 63,745.84 | (4,492.27) | 197,103.96 | 191,237.52 | 5,866.44 | 764,950.00 |
| Total Income | 59,253.57 | 63,745.84 | (4,492.27) | 197,103.96 | 191,237.52 | 5,866.44 | 764,950.00 |

Operating Expense

| Expense | | | | | | | |
|--------------------------------------|-----------|-----------|-------------|-----------|-----------|-------------|------------|
| 5000 - Electric | 930.01 | 916.67 | (13.34) | 2,960.54 | 2,750.01 | (210.53) | 11,000.00 |
| 5050 - Gas | 575.84 | 250.00 | (325.84) | 1,171.99 | 750.00 | (421.99) | 3,000.00 |
| 5100 - Water/Sewer | 24,962.34 | 14,583.33 | (10,379.01) | 48,992.48 | 43,749.99 | (5,242.49) | 175,000.00 |
| 5400 - Trash Removal | 6,785.00 | 6,209.42 | (575.58) | 19,911.00 | 18,628.26 | (1,282.74) | 74,513.00 |
| 6000 - Building Maintenance Exterior | - | 1,041.67 | 1,041.67 | 55,682.00 | 3,125.01 | (52,556.99) | 12,500.00 |
| 6050 - Building Maintenance Interior | - | 583.33 | 583.33 | - | 1,749.99 | 1,749.99 | 7,000.00 |
| 6200 - Roof and Gutter Repairs | - | 125.00 | 125.00 | - | 375.00 | 375.00 | 1,500.00 |
| 6300 - Plumbing Repair | 2,223.30 | 416.67 | (1,806.63) | 2,184.30 | 1,250.01 | (934.29) | 5,000.00 |
| 6500 - Landscape Contract | 3,401.00 | 3,742.00 | 341.00 | 6,802.00 | 11,226.00 | 4,424.00 | 44,904.00 |
| 6525 - Irrigation Repairs | - | 891.67 | 891.67 | - | 2,675.01 | 2,675.01 | 10,700.00 |
| 6530 - Landscape Improvements | - | 833.33 | 833.33 | 3,401.00 | 2,499.99 | (901.01) | 10,000.00 |
| 6550 - Plants/Trees | - | 416.67 | 416.67 | - | 1,250.01 | 1,250.01 | 5,000.00 |
| 6600 - Parking Lot Maintenance | - | 250.00 | 250.00 | - | 750.00 | 750.00 | 3,000.00 |
| 6610 - Storm Drain Servicing | - | 333.33 | 333.33 | - | 999.99 | 999.99 | 4,000.00 |
| 6650 - Janitorial | - | 83.33 | 83.33 | - | 249.99 | 249.99 | 1,000.00 |
| 6665 - Pool & Spa Maintenance | - | 666.67 | 666.67 | - | 2,000.01 | 2,000.01 | 8,000.00 |
| 6670 - Pool Chemicals | - | 583.33 | 583.33 | - | 1,749.99 | 1,749.99 | 7,000.00 |
| 6680 - Pool Repairs | - | 83.33 | 83.33 | - | 249.99 | 249.99 | 1,000.00 |
| 6700 - Snow Removal | 980.00 | 2,916.67 | 1,936.67 | 12,557.50 | 8,750.01 | (3,807.49) | 35,000.00 |
| 6750 - Miscellaneous Grounds | 2,268.00 | 833.33 | (1,434.67) | 8,215.13 | 2,499.99 | (5,715.14) | 10,000.00 |
| 6800 - Dog Lawn Maint | 866.50 | 416.67 | (449.83) | 866.50 | 1,250.01 | 383.51 | 5,000.00 |
| 6850 - Common Area Lighting | 2,289.45 | 250.00 | (2,039.45) | 2,289.45 | 750.00 | (1,539.45) | 3,000.00 |
| 6875 - Signage | - | 41.67 | 41.67 | - | 125.01 | 125.01 | 500.00 |
| 7000 - Management | 3,825.00 | 3,825.00 | - | 11,475.00 | 11,475.00 | - | 45,900.00 |
| 7100 - Administration | 1,107.80 | 425.00 | (682.80) | 1,633.00 | 1,275.00 | (358.00) | 5,100.00 |
| 7200 - Insurance | 36,608.60 | 15,000.00 | (21,608.60) | 73,217.20 | 45,000.00 | (28,217.20) | 180,000.00 |

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

| | Current Period | | | Year To Date | | | Annual Budget |
|--------------------------------|--------------------|------------------|--------------------|--------------------|-------------------|--------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 7300 - Audit/Tax Return | - | 291.67 | 291.67 | - | 875.01 | 875.01 | 3,500.00 |
| 7310 - Income Tax Expense | - | 333.33 | 333.33 | - | 999.99 | 999.99 | 4,000.00 |
| 7500 - Legal - General | - | 125.00 | 125.00 | (32.50) | 375.00 | 407.50 | 1,500.00 |
| 7510 - Legal - Collection | 372.00 | 666.67 | 294.67 | 1,515.36 | 2,000.01 | 484.65 | 8,000.00 |
| 7600 - Miscellaneous | - | 52.75 | 52.75 | (357.82) | 158.25 | 516.07 | 633.00 |
| 7900 - Bank Charges | 10.00 | 16.67 | 6.67 | 40.00 | 50.01 | 10.01 | 200.00 |
| 8000 - Reserve Income | - | 6,541.67 | 6,541.67 | (12,875.01) | 19,625.01 | 32,500.02 | 78,500.00 |
| 8030 - Reserve Interest Income | (31.96) | 250.00 | 281.96 | (104.54) | 750.00 | 854.54 | 3,000.00 |
| 8050 - Realized Gain/Loss | - | - | - | 1.60 | - | (1.60) | - |
| 8560 - Reserve - Painting | 38,925.00 | - | (38,925.00) | 38,925.00 | - | (38,925.00) | - |
| Total Expense | 126,097.88 | 63,995.85 | (62,102.03) | 278,471.18 | 191,987.55 | (86,483.63) | 767,950.00 |
| Total Expense | 126,097.88 | 63,995.85 | (62,102.03) | 278,471.18 | 191,987.55 | (86,483.63) | 767,950.00 |
| Operating Net Total | (66,844.31) | (250.01) | (66,594.30) | (81,367.22) | (750.03) | (80,617.19) | (3,000.00) |
| Net Total | (66,844.31) | (250.01) | (66,594.30) | (81,367.22) | (750.03) | (80,617.19) | (3,000.00) |