

# North End Townhome Condominiums, Inc

## Balance Sheet For March 2021

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### Assets

Mutual of Omaha Bank Operating	\$39,533.67
Mutual of Omaha - Reserve Ac	\$155,574.75
Accounts Receivable	\$407.62
Working Capital Reserves - Con	\$2,398.00

### Total Assets

\$197,914.04

### Total Asset

\$197,914.04

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### Liabilities

Accounts Payable	\$13,821.69
Accrued Expenses	\$4,935.00
Working Capital - Reserves	\$20,563.44
Replacement Reserves - HOA	\$76,347.55
Replacement Reserves - Contra	(\$6,772.25)
Prepaid Assessments	\$18,976.79

### Total Liabilities

\$127,872.22

### Equity

Net Income	(\$4,506.73)
Retained Earnings	\$74,558.55
Bank Charges/Fees	(\$10.00)

### Total Equity

\$70,041.82

### Total Liability / Equity

\$197,914.04

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# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	17,114.95	17,115.00	(.05)	51,344.91	51,345.00	(.09)	205,380.00
4400 - Miscellaneous Income	-	-	-	20.00	-	20.00	-
4450 - Operating Interest Income	2.18	-	2.18	5.66	-	5.66	-
4500 - Reserve Income	(1,712.00)	-	(1,712.00)	(5,136.00)	-	(5,136.00)	-
<b>Total Income</b>	<b>15,405.13</b>	<b>17,115.00</b>	<b>(1,709.87)</b>	<b>46,234.57</b>	<b>51,345.00</b>	<b>(5,110.43)</b>	<b>205,380.00</b>
<b>Total Income</b>	<b>15,405.13</b>	<b>17,115.00</b>	<b>(1,709.87)</b>	<b>46,234.57</b>	<b>51,345.00</b>	<b>(5,110.43)</b>	<b>205,380.00</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	100.33	91.67	(8.66)	258.92	275.01	16.09	1,100.00
5100 - Water - Domestic	4,298.50	1,908.33	(2,390.17)	8,756.86	5,724.99	(3,031.87)	22,900.00
5150 - Water - Irrigation	62.70	333.33	270.63	125.40	999.99	874.59	4,000.00
5400 - Trash Removal	626.41	600.00	(26.41)	1,176.67	1,800.00	623.33	7,200.00
6000 - Building Maint.	-	1,666.67	1,666.67	564.65	5,000.01	4,435.36	20,000.00
6100 - Roof/Gutter Repairs	430.00	-	(430.00)	4,469.60	-	(4,469.60)	-
6150 - Painting	-	1,083.33	1,083.33	26.73	3,249.99	3,223.26	13,000.00
6400 - Pest Control	-	41.67	41.67	-	125.01	125.01	500.00
6500 - Landscape Contract	-	1,208.33	1,208.33	-	3,624.99	3,624.99	14,500.00
6525 - Irrigation Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
6570 - Fence Maintenance	-	41.67	41.67	-	125.01	125.01	500.00
6585 - Snow Removal	16,307.87	1,416.67	(14,891.20)	16,307.87	4,250.01	(12,057.86)	17,000.00
6625 - Asphalt/Concrete Maint	-	458.33	458.33	-	1,374.99	1,374.99	5,500.00
6750 - Lighting Maintenance	-	4.17	4.17	-	12.51	12.51	50.00
6800 - Misc Grounds Maint	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
7000 - Management	1,110.00	1,132.00	22.00	3,330.00	3,396.00	66.00	13,584.00
7100 - Administration	99.14	125.00	25.86	338.69	375.00	36.31	1,500.00
7200 - Insurance	4,499.82	2,421.83	(2,077.99)	8,999.64	7,265.49	(1,734.15)	29,062.00
7300 - Audit/Tax Return	-	341.67	341.67	-	1,025.01	1,025.01	4,100.00
7450 - Homeowners' Association Dues	6,580.00	1,645.00	(4,935.00)	9,870.00	4,935.00	(4,935.00)	19,740.00
7500 - Legal	-	41.67	41.67	12.50	125.01	112.51	500.00
7600 - Miscellaneous	-	8.33	8.33	-	24.99	24.99	100.00
8000 - Reserve Contributions	-	1,712.00	1,712.00	-	5,136.00	5,136.00	20,544.00
<b>Total Expense</b>	<b>34,114.77</b>	<b>17,115.01</b>	<b>(16,999.76)</b>	<b>54,237.53</b>	<b>51,345.03</b>	<b>(2,892.50)</b>	<b>205,380.00</b>
<b>Total Expense</b>	<b>34,114.77</b>	<b>17,115.01</b>	<b>(16,999.76)</b>	<b>54,237.53</b>	<b>51,345.03</b>	<b>(2,892.50)</b>	<b>205,380.00</b>
<b>Operating Net Total</b>	<b>(18,709.64)</b>	<b>(.01)</b>	<b>(18,709.63)</b>	<b>(8,002.96)</b>	<b>(.03)</b>	<b>(8,002.93)</b>	<b>-</b>

# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
<b>Expense</b>							
8000 - Reserve Contributions	-	-	-	(3,424.00)	-	3,424.00	-
8010 - Reserve Interest Income	(22.80)	-	22.80	(72.23)	-	72.23	-
<b>Total Expense</b>	<b>(22.80)</b>	<b>-</b>	<b>22.80</b>	<b>(3,496.23)</b>	<b>-</b>	<b>3,496.23</b>	<b>-</b>
<b>Total Expense</b>	<b>(22.80)</b>	<b>-</b>	<b>22.80</b>	<b>(3,496.23)</b>	<b>-</b>	<b>3,496.23</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>22.80</b>	<b>-</b>	<b>22.80</b>	<b>3,496.23</b>	<b>-</b>	<b>3,496.23</b>	<b>-</b>
<b>Net Total</b>	<b>(18,686.84)</b>	<b>(.01)</b>	<b>(18,686.83)</b>	<b>(4,506.73)</b>	<b>(.03)</b>	<b>(4,506.70)</b>	<b>-</b>