

Columbine Townhouses Five HOA, Inc

Balance Sheet For April 2021

Assets

Mutual of Omaha Bank Operating	\$75,360.95
Mutual of Omaha - Reserve Acct	\$154,961.48
Accounts Receivable	\$3,128.40
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

	<u>\$244,627.38</u>
Total Asset	<u>\$244,627.38</u>

Liabilities

Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$9,292.85

Total Liabilities

\$18,952.85

Equity

Net Income	\$20,691.19
Retained Earnings	\$157,377.78
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

	<u>\$225,674.53</u>
Total Liability / Equity	<u>\$244,627.38</u>

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,880.00	20,880.00	-	231,420.00	229,680.00	1,740.00	250,560.00
4020 - Violation Income	-	41.67	(41.67)	-	458.37	(458.37)	500.00
4100 - Late Fee Income	-	83.33	(83.33)	775.00	916.63	(141.63)	1,000.00
4150 - Legal Collection Income	-	-	-	10,059.75	-	10,059.75	-
4400 - Miscellaneous Income	-	-	-	280.00	-	280.00	-
4450 - Interest Income - Operating	3.74	-	3.74	54.17	-	54.17	-
4500 - Reserve Income	-	-	-	(21,330.00)	-	(21,330.00)	-
Total Income	20,883.74	21,005.00	(121.26)	221,258.92	231,055.00	(9,796.08)	252,060.00
Reserve Activity							
8100 - Reserve Interest Income	18.98	-	18.98	249.89	-	249.89	-
Total Reserve Activity	18.98	-	18.98	249.89	-	249.89	-
Total Income	20,902.72	21,005.00	(102.28)	221,508.81	231,055.00	(9,546.19)	252,060.00
Operating Expense							
Utilities Expense							
5050 - Electric	-	200.00	200.00	1,964.99	2,200.00	235.01	2,400.00
5100 - Water	-	2,425.50	2,425.50	28,452.51	26,680.50	(1,772.01)	29,106.00
5150 - Sewer	-	1,250.00	1,250.00	15,286.32	13,750.00	(1,536.32)	15,000.00
5400 - Trash Removal	-	1,144.58	1,144.58	12,563.87	12,590.38	26.51	13,735.00
Total Utilities Expense	-	5,020.08	5,020.08	58,267.69	55,220.88	(3,046.81)	60,241.00
Maintenance Expense							
6000 - Building Maint.	-	333.33	333.33	8,534.10	3,666.63	(4,867.47)	4,000.00
6100 - Garage Maintenance	-	125.00	125.00	1,566.43	1,375.00	(191.43)	1,500.00
6200 - Roof & Gutter Maint	-	608.33	608.33	225.00	6,691.63	6,466.63	7,300.00
6300 - Sewer Repairs & Maint	183.00	-	(183.00)	1,293.00	-	(1,293.00)	-
6500 - Landscape Contract	2,765.00	1,927.50	(837.50)	20,950.00	21,202.50	252.50	23,130.00
6525 - Irrigation Repairs	-	650.00	650.00	8,990.00	7,150.00	(1,840.00)	7,800.00
6550 - Plants/Trees	-	708.33	708.33	7,800.00	7,791.63	(8.37)	8,500.00
6575 - Misc Grounds Improvements	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
6600 - Parking Lot Maintenance	-	333.33	333.33	-	3,666.63	3,666.63	4,000.00
6605 - Concrete Repairs	-	333.33	333.33	-	3,666.63	3,666.63	4,000.00
6610 - Fence Maintenance	-	2,083.33	2,083.33	32,236.00	22,916.63	(9,319.37)	25,000.00
6620 - Split Rail Fence	-	-	-	720.00	-	(720.00)	-
6650 - Pest Control	-	20.83	20.83	-	229.13	229.13	250.00
6700 - Snow Removal	14,964.00	1,250.00	(13,714.00)	16,309.00	13,750.00	(2,559.00)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	-	458.37	458.37	500.00

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Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6950 - Supplies	-	20.83	20.83	-	229.13	229.13	250.00
Total Maintenance Expense	17,912.00	8,852.48	(9,059.52)	98,623.53	97,377.28	(1,246.25)	106,230.00
Administration Expense							
7000 - Management	3,307.50	1,653.75	(1,653.75)	19,845.00	18,191.25	(1,653.75)	19,845.00
7100 - Administration	333.10	208.33	(124.77)	1,776.64	2,291.63	514.99	2,500.00
7200 - Insurance	-	2,583.33	2,583.33	31,909.14	28,416.63	(3,492.51)	31,000.00
7300 - Audit/Tax Return	-	25.00	25.00	600.00	275.00	(325.00)	300.00
7500 - General Counsel	-	41.67	41.67	-	458.37	458.37	500.00
7510 - Legal Collection	-	416.67	416.67	13,193.63	4,583.37	(8,610.26)	5,000.00
7600 - Miscellaneous	-	56.50	56.50	34.49	621.50	587.01	678.00
7900 - Bank Charges	-	1.67	1.67	20.00	18.37	(1.63)	20.00
7950 - Community Activities	-	12.50	12.50	-	137.50	137.50	150.00
Total Administration Expense	3,640.60	4,999.42	1,358.82	67,378.90	54,993.62	(12,385.28)	59,993.00
Reserve Activity							
8000 - Reserve Contributions	(2,133.00)	2,133.00	4,266.00	(23,452.50)	23,463.00	46,915.50	25,596.00
Total Reserve Activity	(2,133.00)	2,133.00	4,266.00	(23,452.50)	23,463.00	46,915.50	25,596.00
Total Expense	19,419.60	21,004.98	1,585.38	200,817.62	231,054.78	30,237.16	252,060.00
Operating Net Total	1,483.12	.02	1,483.10	20,691.19	.22	20,690.97	-
Net Total	1,483.12	.02	1,483.10	20,691.19	.22	20,690.97	-