

The Oaks Owners Association, Inc

Balance Sheet For March 2021

Assets

Mutual of Omaha Bank Operating	\$11,890.32
Mutual of Omaha Bank - Reserve	\$41,726.12
Accounts Receivable	\$1,490.20

Total Assets

	<u>\$55,106.64</u>
Total Asset	<u><u>\$55,106.64</u></u>

Liabilities

Due to Reserves	\$50.00
Prepaid Assessments	\$7,158.50

Total Liabilities\$7,208.50**Equity**

Initial Contribution	\$1,687.50
Net Income	\$5,148.44
Retained Earnings	\$35,945.23
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$117.50)

Total Equity\$47,780.64**Total Liability / Equity**\$54,989.14
